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CIVIL AVIATION AUTHORITY**

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Notices relating to applications and permissions

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This notice should be read in conjunction with the Civil Aviation Authority Official Record Series 6 Part 1.

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Section 2 Decisions of the Authority

The CAA has decided to amend the conditions on the maximum amounts which are capable of being levied as airport charges in relation to Heathrow, Gatwick and Stansted airports until 31 March 2008. Under the revised conditions: the RPI figure used to calculate the maximum amounts will be that published with respect to August rather than September, and the interest rate used in the calculation of the correction factors will be the average of the Treasury Bill Discount Rate in the twelve months to the end of August rather than to the end of September. The amendments are to the conditions contained in number 129 of this publication on 24 March 2003 and are set out below:

Heathrow Condition 1

Paragraph 5: to add to the end of the definition of RPI_{t-1} the following: 'except in the year beginning 1 April 2007, when it means the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to August in relevant year t-1 and that published with respect to the immediately preceding August, and RPI_{t-2} shall mean the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to September in relevant year t-2 and that published with respect to the immediately preceding September.'

Paragraph 5: to add to the end of the definition of Specified Rate the following 'except in the year beginning 1 April 2007, when it means the average of the Treasury Bill Discount Rate (expressed as an annual percentage interest rate) published weekly by the Bank of England during the 12 months from the beginning of September in year t-2 to the end of August in year t-1.'

Gatwick Condition 1

Paragraph 5: to add to the end of the definition of RPI_{t-1} the following: 'except in the year beginning 1 April 2007, when it means the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to August in relevant year t-1 and that published with respect to the immediately preceding August, and RPI_{t-2} shall mean the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to September in relevant year t-2 and that published with respect to the immediately preceding September.'

Paragraph 5: to add to the end of the definition of Specified Rate the following 'except in the year beginning 1 April 2007, when it means the average of the Treasury Bill Discount Rate (expressed as an annual percentage interest rate) published weekly by the Bank of England during the 12 months from the beginning of September in year t-2 to the end of August in year t-1.'

Stansted Condition 1

Paragraph 4: to add to the end of the definition of RPI_{t-1} the following: 'except in the year beginning 1 April 2007, when it means the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to August in relevant year t-1 and that published with respect to the immediately preceding August, and RPI_{t-2} shall mean the percentage change (whether of a positive or negative value) in the Retail Price Index between that published with respect to September in relevant year t-2 and that published with respect to the immediately preceding September.'

Paragraph 4: to add to the end of the definition of Specified Rate the following 'except in the year beginning 1 April 2007, when it means the average of the Treasury Bill Discount Rate (expressed as an annual percentage interest rate) published weekly by the Bank of England during the 12 months from the beginning of September in year t-2 to the end of August in year t-1.'