

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2007 - 2014
(£ Million)

Table 2.3

	TOTAL UK AIRLINES	2007 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2008 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES
1 Scheduled Passenger (a) First Class							
(b) Normal Economy	12 854.6	7 417.5	5 437.1	13 769.8	7 601.8	6 168.1	12 615.9
(c) Other Scheduled Service Pax							
2 Scheduled Excess Baggage	67.9	23.1	44.8	63.4	22.4	41.1	281.7
3 Scheduled Freight and Diplomatic bags	188.7	-	188.7	202.0	0.0	202.0	163.2
4 Scheduled and Non-scheduled Mail	492.9	433.5	59.4	503.7	433.3	70.4	612.6
5 Non-scheduled flights (a) Inclusive Tours							
(b) ABC other than part charter							
(c) Cargo	3 013.1	1.9	3 011.2	3 476.3	4.0	3 472.4	3 094.6
(d) Other							
6 Incidental Revenue	572.2	14.6	557.6	734.1	88.0	646.1	1 067.0
7 Total Operating Revenue	17 189.2	7 890.6	9 298.7	18 749.3	8 149.3	10 600.0	17 835.0
8 Flight crew salaries							
9 Flight crew allowances and expenses	1 649.1	779.0	870.0	1 824.3	818.4	1 005.9	1 590.5
10 Cabin crew salaries (including training)							
11 Cabin crew allowances and expenses	384.1	243.9	140.3	445.2	264.4	180.8	1 280.1
12 Aircraft fuel and oil	4 298.6	1 982.1	2 316.5	6 158.2	2 839.6	3 318.6	5 404.4
13 Flight equipment insurance and uninsured losses	30.3	4.2	26.1	28.0	5.0	23.0	42.0
14 Rental of flight equipment	1 134.0	274.2	859.8	1 231.8	392.4	839.4	1 048.5
15 Flight crew training (when not amortised)	49.2	9.3	40.0	25.6	8.7	16.9	10.8
16 Flight crew expenses other than items 8-15	64.6	-	64.6	84.3	0.0	84.3	457.1
17 Maintenance and overhaul (a) Fixed	915.9	564.7	351.1	1 064.1	642.8	421.3	978.3
(b) Variable	482.9	-	482.9	486.1	0.0	486.1	405.0
18 Depreciation of aircraft fleet (including spares)	703.9	527.7	176.2	701.8	545.3	156.6	793.0
19 Depreciation of ground property and equipment	183.0	144.4	38.5	167.0	122.4	44.6	164.8
20 Amortisation of development and pre-operating costs	4.4	-	4.4	1.6	0.0	1.6	20.3
21 Flight crew training (when amortised)	-	-	0.0	0.9	0.0	0.9	0.0
22 Landing and departure fees	475.3	171.3	304.0	563.2	201.5	361.7	559.9
23 En-route and other Navigation service charges	859.5	312.0	547.6	958.1	345.1	613.1	996.6
24 Handling charges and parking fees	790.5	223.7	566.8	926.4	276.7	649.8	895.0
25 Station Costs	620.4	495.7	124.7	655.8	522.2	133.6	518.8
26 Passenger services (a) Fixed	373.4	338.0	35.4	394.4	351.2	43.1	381.3
(b) Variable	272.0	-	272.0	232.7	0.0	232.7	190.8
27 Passenger embarkation fees	570.3	12.7	557.7	600.9	12.2	588.7	771.9
28 Passenger insurance	63.1	41.5	21.7	38.5	26.8	11.6	27.7
29 Sales	100.2	53.3	46.8	108.8	48.8	59.9	142.1
30 Reservations	65.9	-	65.9	60.6	0.0	60.6	40.6
31 Advertising and promotion	243.2	98.2	145.1	346.6	190.0	156.6	245.9
32 Commission	363.2	271.7	91.5	348.7	255.8	92.9	312.8
33 General and administrative	891.5	431.3	460.1	852.7	422.9	429.8	661.8
34 Specific cargo costs	119.3	51.8	67.5	97.6	21.5	76.1	165.9
35 Other operating expenses	509.5	(1.6)	511.1	330.3	0.3	330.0	152.6
36 Total Operating Expenses	16 217.2	7 029.3	9 187.9	18 734.1	8 313.8	10 420.2	18 258.2
37 Operating Profit (or Loss)	972.1	861.3	110.8	15.2	(164.5)	179.7	(423.2)
38 Profit or Loss on disposal of fixed assets	24.8	15.4	9.4	46.1	14.3	31.8	5.8
39 Interest payable less receivable (net)	(160.7)	(190.2)	29.5	(318.5)	(279.3)	(39.2)	(352.1)
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0	0.0
42 Dividends receivable	1.4	1.5	(0.1)	8.3	8.0	0.3	0.0
43 Other non-operating items	108.0	82.3	25.6	(33.7)	(33.4)	(0.3)	2.4
44 Non-Operating Items (net)	(26.6)	(91.0)	64.5	(297.8)	(290.4)	(7.5)	(343.9)
45 Profit or Loss (-) before Exceptionals and Taxation	945.5	770.3	175.2	(282.6)	(454.8)	172.2	(767.1)

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2007 - 2014
(£ Million)

Table 2.3

	TOTAL UK AIRLINES	2011 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2012 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES
1 Scheduled Passenger (a) First Class							
(b) Normal Economy	15 253.9	8 436.8	6 817.1	16 111.7	9 001.1	7 110.6	17 274.2
(c) Other Scheduled Service Pax							
2 Scheduled Excess Baggage	401.1	46.0	355.0	408.9	47.1	361.8	432.8
3 Scheduled Freight and Diplomatic bags	239.0	-	239.0	230.7	0.0	230.7	193.0
4 Scheduled and Non-scheduled Mail	28.8	-	28.8	25.3	0.0	25.3	22.9
5 Non-scheduled flights (a) Inclusive Tours							
(b) ABC other than part charter							
(c) Cargo	4 331.9	739.2	3 592.7	3 729.3	728.4	3 000.9	3 650.1
(d) Other							
6 Incidental Revenue	1 106.6	273.8	832.8	952.0	279.4	672.6	1 115.9
7 Total Operating Revenue	21 361.2	9 495.8	11 865.4	21 457.9	10 056.0	11 401.9	22 688.9
8 Flight crew salaries							
9 Flight crew allowances and expenses	1 947.7	784.6	1 163.0	1 872.3	843.8	1 028.5	1 964.4
10 Cabin crew salaries (including training)							
11 Cabin crew allowances and expenses	1 403.5	1 300.2	103.2	1 044.0	944.8	99.2	791.8
12 Aircraft fuel and oil	6 555.1	3 187.1	3 368.0	7 097.3	3 604.3	3 493.0	7 072.6
13 Flight equipment insurance and uninsured losses	31.9	3.6	28.3	26.2	3.1	23.1	22.9
14 Rental of flight equipment	1 041.8	194.1	847.8	1 252.2	225.3	1 026.8	1 115.2
15 Flight crew training (when not amortised)	15.2	-	15.2	13.8	0.0	13.8	15.8
16 Flight crew expenses other than items 8-15	378.9	-	378.9	210.7	0.0	210.7	420.4
17 Maintenance and overhaul (a) Fixed	1 243.4	812.3	431.2	1 408.5	908.8	499.7	1 510.8
(b) Variable	580.8	-	580.8	410.9	0.0	410.9	407.1
18 Depreciation of aircraft fleet (including spares)	780.6	554.0	226.6	745.9	570.0	175.9	775.7
19 Depreciation of ground property and equipment	139.6	98.8	40.8	142.7	110.7	32.1	134.9
20 Amortisation of development and pre-operating costs	24.7	-	24.7	28.5	0.0	28.5	31.7
21 Flight crew training (when amortised)	0.5	-	0.5	0.0	0.0	0.0	0.0
22 Landing and departure fees	1 111.9	248.8	863.1	1 138.1	274.8	863.3	1 120.3
23 En-route and other Navigation service charges	1 139.5	393.0	746.5	1 060.1	400.9	659.2	1 099.0
24 Handling charges and parking fees	1 020.7	269.9	750.9	909.2	273.5	635.8	1 110.3
25 Station Costs	516.5	438.6	77.9	520.2	460.6	59.5	587.4
26 Passenger services (a) Fixed	330.0	282.2	47.7	346.1	318.8	27.2	371.7
(b) Variable	277.2	-	277.2	198.4	0.0	198.4	174.0
27 Passenger embarkation fees	361.9	-	361.9	357.3	3.5	353.8	379.0
28 Passenger insurance	22.9	18.3	4.6	19.3	16.6	2.8	21.2
29 Sales	188.8	73.0	115.8	163.7	57.0	106.7	234.6
30 Reservations	55.4	-	55.4	47.8	0.0	47.8	40.7
31 Advertising and promotion	204.6	70.8	133.8	210.3	82.5	127.8	237.6
32 Commission	409.6	313.1	96.5	404.7	325.7	79.0	419.2
33 General and administrative	689.3	-	689.3	1 042.6	428.5	614.1	1 069.0
34 Specific cargo costs	46.8	(36.3)	83.1	29.5	(49.5)	78.9	31.0
35 Other operating expenses	222.6	-	222.6	209.6	0.0	209.6	180.4
36 Total Operating Expenses	20 741.4	9 006.0	11 735.4	20 909.8	9 803.7	11 106.0	21 338.7
37 Operating Profit (or Loss)	619.8	489.8	130.0	548.1	252.3	295.9	1 350.2
38 Profit or Loss on disposal of fixed assets	(16.9)	(3.4)	(13.5)	(2.7)	(2.4)	(0.3)	44.2
39 Interest payable less receivable (net)	(212.0)	(112.3)	(99.8)	(29.6)	47.0	(76.6)	(384.2)
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0	0.0
42 Dividends receivable	0.2	-	0.2	472.0	0.0	472.0	(0.0)
43 Other non-operating items	316.4	213.3	103.2	(526.4)	(113.0)	(413.4)	32.0
44 Non-Operating Items (net)	87.6	97.5	(9.9)	(86.7)	(68.4)	(18.3)	(308.0)
45 Profit or Loss (-) before Exceptionals and Taxation	707.4	587.4	120.0	461.5	183.9	277.6	1 042.2

NOTES

2007 - First Choice Airways Ltd report covers a 11 month period.
2008 - Thomas Cook Airlines report covers a 18 month period
2010 - Atlantic Airlines Ltd report covers a 19 month period.
2010 - British Airways Plc report covers a nine month period.
2010 - BA Cityflyer Ltd report covers a nine month period.
2011 - Astraerus Ltd report covers a 11 month period.
2013 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2009 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2010 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
6 812.8	5 803.1	11 857.4	5 663.3	6 194.1
33.8	247.8	305.8	31.1	274.7
0.0	163.2	227.0	-	227.0
550.3	62.4	63.9	-	63.9
	3 094.6	3 440.7	531.7	2 909.0
274.1	792.9	1 437.6	171.7	1 265.9
7 671.0	10 164.0	17 332.3	6 397.8	10 934.5
780.9	809.7	1 470.7	557.8	912.9
1 179.9	100.2	368.0	175.7	192.3
2 336.4	3 068.1	4 694.3	1 836.9	2 857.4
4.8	37.1	24.6	3.4	21.2
161.8	886.7	889.5	140.1	749.4
0.0	10.8	11.5	-	11.5
0.0	457.1	499.5	-	499.5
438.7	539.6	1 024.1	564.5	459.6
0.0	405.0	532.6	-	532.6
597.0	196.0	594.3	456.2	138.1
113.0	51.8	121.1	82.0	39.1
0.0	20.3	20.3	-	20.3
0.0	-	0.9	-	0.9
211.3	348.6	498.8	157.7	341.1
352.7	643.9	956.0	263.5	692.5
276.1	618.8	988.5	276.4	712.1
450.0	68.8	422.9	345.0	77.9
331.6	49.7	285.3	238.1	47.1
0.0	190.8	253.0	-	253.0
0.0	771.9	725.0	-	725.0
20.5	7.2	30.2	14.6	15.6
63.6	78.5	97.2	34.7	62.4
0.0	40.6	56.2	-	56.2
100.2	145.7	223.0	78.5	144.5
225.5	87.3	317.8	174.9	143.0
113.7	548.1	485.8	-	485.8
112.8	53.0	113.7	29.5	84.3
2.3	150.3	806.4	612.9	193.5
7 872.8	10 385.4	16 511.1	6 042.5	10 468.7
(201.8)	(221.4)	821.1	355.3	465.8
(8.1)	13.9	(13.7)	(5.4)	(8.3)
(294.4)	(57.7)	(224.4)	(95.7)	(128.7)
0.0	-	-	-	-
0.0	-	-	-	-
0.0	0.0	0.6	-	0.6
2.4	0.0	(473.3)	(21.9)	(451.4)
(300.1)	(43.8)	(710.8)	(123.0)	(587.9)
(501.9)	(265.2)	110.3	232.4	(122.1)

2013 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2014 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
9 707.2	7 567.0	17 878.0	9 910.1	7 967.8
52.8	380.0	516.9	62.1	454.8
0.0	193.0	221.1	-	221.1
0.0	22.9	62.0	-	62.0
688.6	2 961.5	3 625.9	598.0	3 027.8
292.8	823.1	856.8	272.5	584.3
10 741.4	11 947.5	23 160.6	10 842.8	12 317.8
895.8	1 068.6	2 165.4	988.3	1 177.1
697.8	94.1	800.0	680.3	119.7
3 684.2	3 388.3	6 936.6	3 445.0	3 491.6
2.9	20.0	18.5	3.6	14.9
198.4	916.9	1 045.5	91.6	953.9
0.0	15.8	23.3	-	23.3
0.0	420.4	364.2	-	364.2
1 042.3	468.5	1 603.5	1 069.1	534.3
0.0	407.1	440.2	-	440.2
586.0	189.7	911.9	702.0	209.9
103.3	31.7	124.9	92.9	32.0
0.0	31.7	34.5	-	34.5
0.0	0.0	-	-	-
136.7	983.6	1 136.5	133.8	1 002.7
437.6	661.5	1 141.5	445.0	696.5
467.9	642.4	1 082.0	488.0	594.0
532.7	54.8	556.3	492.0	64.3
345.3	26.4	362.3	326.7	35.6
0.0	174.0	202.1	-	202.1
(0.2)	379.2	314.5	7.3	307.1
19.2	2.0	28.0	22.8	5.1
129.1	105.5	208.2	92.3	115.9
0.0	40.7	49.2	-	49.2
126.8	110.8	259.9	134.5	125.4
337.1	82.0	414.5	333.0	81.4
431.9	637.1	1 095.6	395.4	700.2
(37.1)	68.1	84.7	3.6	81.1
0.0	180.4	253.4	-	253.4
10 137.6	11 201.1	21 657.0	9 947.2	11 709.8
603.8	746.4	1 503.6	895.7	608.0
(1.9)	46.1	9.3	(1.6)	10.9
(344.1)	(40.1)	(288.0)	(270.1)	(17.9)
0.0	-	-	-	-
0.0	-	-	-	-
0.0	(0.0)	-	-	-
58.7	(26.7)	38.7	3.1	35.6
(287.3)	(20.7)	(240.0)	(268.6)	28.6
316.5	725.7	1 263.6	627.0	636.6