

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2014
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	EASYJET AIRLINE COMPANY LTD	FLYBE LTD	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-14	31-Dec-14	31-Dec-14	30-Sep-14	31-Mar-15	31-Dec-14	31-Mar-15
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	14 244 554	3 837	257 412	2 055 973	240 307	-	20 874
Less: provision for depreciation	7 598 352	2 105	64 443	336 738	73 690	-	-
Aircraft fleet after depreciation	6 646 202	1 732	192 969	1 719 235	166 617	-	20 874
Property and other equipment	2 311 998	1 411	967	35 843	42 354	127	51 301
Less: provision for depreciation	1 312 212	1 121	491	11 286	19 901	105	28 674
Property and other equipment after depreciation	999 786	290	476	24 557	22 453	22	22 627
Payments on account of aircraft under construction	-	-	-	347 273	-	-	-
TOTAL	7 645 988	2 022	193 445	2 091 065	189 070	22	43 501
INVESTMENTS							
Group	1 325 824	-	-	1 296	202	-	-
Others	48 484	-	-	-	-	-	26 500
TOTAL	1 374 308	-	-	1 296	202	-	26 500
CURRENT ASSETS							
Stocks and work in progress	129 481	12	629	-	7 092	-	530
Debtors and prepayments	688 477	6 502	3 538	192 342	98 488	83	31 748
Short term loans	1 849 000	-	-	561 000	10 852	-	-
Bank balance and cash	619 129	-	-	421 548	177 879	2 113	275 845
Group companies advances and debts currently receivable	296 915	1 712	173 533	-	-	4 978	302 643
Other items	72 328	1 083	-	76 015	14 078	15	-
TOTAL	3 655 330	9 309	177 700	1 250 905	308 389	7 189	610 766
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 879 905	3 898	21 524	2 537 000	148 188	3 784	166 097
Traffic revenue received in advance	1 475 015	-	-	-	77 058	8	354 255
Taxation and Social Security	58 212	-	992	-	-	19	9 459
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	86 458	-	-	43 000	-	-	223
Instalments of borrowings and hire purchase (1 yr)	334 602	-	15 347	6 000	13 011	-	-
Group Companies advances and debts currently payable	1 698 774	3 652	19 146	-	-	-	54 821
Other Items	1 298 994	823	-	167 435	18 867	-	-
TOTAL CURRENT LIABILITIES	6 831 960	8 373	57 009	2 753 435	257 124	3 811	584 855
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(3 176 630)	936	120 691	(1 502 530)	51 265	3 378	25 911
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	367 353	-	-	-
Other items	885 411	63	-	112 850	8 756	-	-
TOTAL INTANGIBLE ASSETS	885 411	63	-	480 203	8 756	-	-

OTHER ASSETS

TOTAL OTHER ASSETS	890 697	-	-	195 207	53 538	-	-
--------------------	---------	---	---	---------	--------	---	---

AMOUNTS RECEIVABLE (more than one year)

Group	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL ASSETS	7 619 774	3 021	314 136	1 265 241	302 831	3 400	95 912

Financed by: SHAREHOLDERS FUND

Share capital	289 759	1	109 452	214 000	2 167	1 375	250
Share premium account	1 511 591	-	283	10	209 252	1 375	-
Capital reserve	414 973	3 020	615	-	17 450	-	-
Revenue reserve	(573 597)	-	(96 912)	485 212	(88 839)	1 138	95 663
Revaluation reserve	204 669	-	-	1 000	-	-	-
Other reserve	(53 457)	-	-	(17 167)	-	-	-

BORROWINGS ETC (replayable more than one year ahead)

Advances from other Group Companies	297 451	-	143 880	-	-	-	-
Bank loans	486 241	-	-	189 261	106 234	-	-
Other loans	1 291 018	-	-	-	-	-	-
Hire Purchase Liabilities	3 631 401	-	120 761	92 755	-	-	-

DEFERRED LIABILITIES

Taxation	119 725	-	8 965	108 448	-	(488)	-
Other	-	-	27 092	191 722	56 567	-	-
TOTAL FINANCE	7 619 774	3 021	314 136	1 265 241	302 831	3 400	95 913

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2014
(£000)

Table 2.8

	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Oct-14	30-Sep-14	30-Sep-14	31-Mar-15	31-Dec-14
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)					
Aircraft fleet (including spares)	174 129	356 018	195 839	3 346	611 542
Less: provision for depreciation	126 726	186 933	97 718	2 157	371 510
Aircraft fleet after depreciation	47 403	169 085	98 121	1 189	240 032
Property and other equipment	30 657	2 791	35 792	2 758	298 549
Less: provision for depreciation	21 361	2 647	19 384	2 186	172 545
Property and other equipment after depreciation	9 296	144	16 408	572	126 004
Payments on account of aircraft under construction	1 378	-	-	-	64 833
TOTAL	58 077	169 229	114 529	1 761	430 869
INVESTMENTS					
Group	10	1 031	257	-	-
Others	-	373	2	-	443
TOTAL	10	1 404	259	-	443
CURRENT ASSETS					
Stocks and work in progress	72	12 766	6 579	695	42 937
Debtors and prepayments	105 069	94 788	38 394	11 565	295 285
Short term loans	71 539	-	-	-	-
Bank balance and cash	1 954	199 663	22 142	11 737	285 161
Group companies advances and debts currently receivable	14 550	153 978	871 367	5 659	37 792
Other items	-	20 711	8 240	-	-
TOTAL	193 184	481 906	946 722	29 656	661 175
LESS: CURRENT LIABILITIES					
Creditors and accruals	340 599	125 450	214 937	5 496	427 784
Traffic revenue received in advance	-	34 156	-	7 779	409 594
Taxation and Social Security	2 695	16 319	1 574	405	11 289
Dividends	-	-	-	-	-
Bank overdrafts and short term loans	-	-	-	-	19 299
Instalments of borrowings and hire purchase (1 yr)	-	15 148	-	-	4 073
Group Companies advances and debts currently payable	77 073	19 928	23 972	3 243	101 854
Other Items	-	108 879	57 352	5 142	-
TOTAL CURRENT LIABILITIES	420 367	319 880	297 835	22 065	973 893
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(227 183)	162 026	648 887	7 591	(312 718)
INTANGIBLE ASSETS					
Pre- operational training and development	-	1 368	-	-	-
Goodwill Net Book Value	-	37 606	260 316	-	-
Other items	-	-	827	-	-
TOTAL INTANGIBLE ASSETS	-	38 974	261 143	-	-

OTHER ASSETS

TOTAL OTHER ASSETS	-	-	-	-	81 370
--------------------	---	---	---	---	--------

AMOUNTS RECEIVABLE (more than one year)

Group	9 775	-	108 000	-	-
Other	26 645	6 250	548	1 948	37 201
TOTAL ASSETS	(132 676)	377 883	1 133 366	11 300	237 165

Financed by: SHAREHOLDERS FUND

Share capital	20 100	105 438	100 000	5	4 498
Share premium account	-	-	-	-	4 990
Capital reserve	-	-	-	-	25 000
Revenue reserve	(178 372)	145 306	745 069	11 295	19 742
Revaluation reserve	-	-	-	-	-
Other reserve	-	-	-	-	-

BORROWINGS ETC (replayable more than one year ahead)

Advances from other Group Companies	-	-	-	-	-
Bank loans	-	-	-	-	10 564
Other loans	25 596	-	-	-	-
Hire Purchase Liabilities	-	20 958	-	-	190

DEFERRED LIABILITIES

Taxation	-	-	-	-	8 652
Other	-	106 181	288 296	-	163 531
TOTAL FINANCE	(132 676)	377 883	1 133 365	11 300	237 167