

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2012
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	EASYJET AIRLINE COMPANY LTD	FLYBE LTD	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-12	31-Dec-12	31-Dec-12	30-Sep-12	31-Mar-13	31-Dec-12	31-Mar-13
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	12 648 377	6 579	235 856	1 919 000	192 862	-	13 085
Less: provision for depreciation	7 051 642	-	34 730	205 000	52 618	-	-
Aircraft fleet after depreciation	5 596 735	6 579	201 126	1 714 000	140 244	-	13 085
Property and other equipment	2 132 043	253	464	29 000	41 618	184	26 397
Less: provision for depreciation	1 158 821	-	242	10 000	16 452	134	18 124
Property and other equipment after depreciation	973 222	253	222	19 000	25 166	50	8 273
Payments on account of aircraft under construction	-	-	-	88 000	-	-	-
TOTAL	6 569 957	6 832	201 348	1 821 000	165 410	50	21 358
INVESTMENTS							
Group	2 372 209	-	-	-	-	-	-
Others	27 829	-	-	-	13 208	-	-
TOTAL	2 400 038	-	-	-	13 208	-	-
CURRENT ASSETS							
Stocks and work in progress	115 876	2 497	735	-	6 843	-	306
Debtors and prepayments	692 349	5 114	1 634	415 000	87 762	8 763	35 922
Short term loans	1 115 500	-	-	238 000	24 195	-	-
Bank balance and cash	420 370	296	-	719 000	23 283	13 990	221 275
Group companies advances and debts currently receivable	429 407	233	16 331	-	-	4 473	200 723
Other items	136 876	-	-	84 000	17 676	-	-
TOTAL	2 910 378	8 140	18 700	1 456 000	159 759	27 226	458 226
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 687 234	4 321	15 835	2 701 000	124 775	9 902	118 799
Traffic revenue received in advance	796 036	-	-	-	63 215	13 071	289 206
Taxation and Social Security	34 776	224	-	14 000	-	290	10 300
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	152 087	1 895	-	57 000	-	-	150
Instalments of borrowings and hire purchase (1 yr)	295 133	503	12 617	-	16 087	-	-
Group Companies advances and debts currently payable	2 922 137	561	16 240	-	-	-	-
Other Items	976 645	-	-	61 000	1 516	-	-
TOTAL CURRENT LIABILITIES	6 864 048	7 504	44 692	2 833 000	205 593	23 263	418 455
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(3 953 670)	636	(25 992)	(1 377 000)	(45 834)	3 963	39 771
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	367 000	-	-	-
Goodwill Net Book Value	-	-	-	74 000	-	-	-
Other items	752 993	-	-	17 000	13 164	-	-
TOTAL INTANGIBLE ASSETS	752 993	-	-	458 000	13 164	-	-
OTHER ASSETS							

TOTAL OTHER ASSETS	1 202 154	-	-	225 000	51 733	-	-
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	128 010	-	-	-	-
Other	162 001	-	-	-	-	-	-
TOTAL ASSETS	7 133 473	7 468	303 366	1 127 000	197 681	4 013	61 129
Financed by: SHAREHOLDERS FUND							
Share capital	289 611	1	109 452	214 000	752	1 375	250
Share premium account	937 446	-	283	-	60 560	1 375	-
Capital reserve	-	-	615	140 000	32 786	-	-
Revenue reserve	1 529 366	3 525	(112 144)	-	(45 994)	1 355	60 880
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	(214 831)	-	-	43 000	-	-	-
BORROWINGS ETC (replayable more than one year ahead)							
Advances from other Group Companies	391 960	125	151 317	-	-	-	-
Bank loans	1 040 419	-	-	367 000	104 943	-	-
Other loans	401 495	-	-	104 000	-	-	-
Hire Purchase Liabilities	2 155 580	3 817	128 172	-	-	-	-
DEFERRED LIABILITIES							
Taxation	602 427	-	12 926	107 000	-	(92)	-
Other	-	-	12 745	152 000	44 633	-	-
TOTAL FINANCE	7 133 473	7 468	303 366	1 127 000	197 680	4 013	61 130

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Table 2.8

	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Oct-12	30-Sep-12	30-Sep-12	31-Mar-13	28-Feb-13
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)					
Aircraft fleet (including spares)	319 484	368 615	299 773	2 474	602 897
Less: provision for depreciation	195 711	184 073	158 153	1 496	395 047
Aircraft fleet after depreciation	123 773	184 542	141 620	978	207 850
Property and other equipment	29 576	2 691	100 657	2 517	253 680
Less: provision for depreciation	16 310	2 435	86 297	1 940	144 016
Property and other equipment after depreciation	13 266	256	14 360	577	109 664
Payments on account of aircraft under construction	-	-	-	-	20 303
TOTAL	137 039	184 798	155 980	1 555	337 817
INVESTMENTS					
Group	-	48 400	928	-	-
Others	-	10 204	-	-	10 596
TOTAL	-	58 604	928	-	10 596
CURRENT ASSETS					
Stocks and work in progress	386	6 801	7 732	811	41 392
Debtors and prepayments	100 324	61 695	36 106	8 607	340 065
Short term loans	40 407	4 119	-	-	-
Bank balance and cash	33 024	177 251	51 491	12 379	399 821
Group companies advances and debts currently receivable	41 299	143 605	1 006 398	8 641	31 704
Other items	-	-	12 800	-	-
TOTAL	215 440	393 471	1 114 527	30 438	812 982
LESS: CURRENT LIABILITIES					
Creditors and accruals	255 502	156 160	161 620	12 921	325 414
Traffic revenue received in advance	-	-	-	2 563	508 616
Taxation and Social Security	2 515	15 574	22 797	-	11 140
Dividends	-	-	-	-	-
Bank overdrafts and short term loans	77 489	-	-	-	22 918
Instalments of borrowings and hire purchase (1 yr)	-	-	-	-	3 363
Group Companies advances and debts currently payable	12 776	98 575	318 397	-	163 725
Other Items	-	67 284	59 590	-	-
TOTAL CURRENT LIABILITIES	348 282	337 593	562 404	15 484	1 035 176
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(132 842)	55 878	552 123	14 954	(222 194)
INTANGIBLE ASSETS					
Pre- operational training and development	-	-	-	-	-
Goodwill Net Book Value	-	37 697	297 504	-	-
Other items	-	-	6 813	-	75 390
TOTAL INTANGIBLE ASSETS	-	37 697	304 317	-	75 390
OTHER ASSETS					

TOTAL OTHER ASSETS	-	32 495	-	-	-
AMOUNTS RECEIVABLE (more than one year)					
Group	9 775	-	-	-	-
Other	13 067	-	13 104	2 085	51 690
TOTAL ASSETS	27 039	369 472	1 026 452	18 594	253 299
Financed by: SHAREHOLDERS FUND					
Share capital	100	105 439	581 372	5	4 498
Share premium account	-	-	-	-	4 990
Capital reserve	20 000	27 045	-	-	25 000
Revenue reserve	6 939	53 794	177 909	18 728	11 530
Revaluation reserve	-	-	-	-	-
Other reserve	-	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead)					
Advances from other Group Companies	-	-	26 731	-	-
Bank loans	-	-	-	-	12 060
Other loans	-	-	-	-	-
Hire Purchase Liabilities	-	37 990	-	-	7 747
DEFERRED LIABILITIES					
Taxation	-	31 825	-	(138)	20 476
Other	-	113 379	240 441	-	166 999
TOTAL FINANCE	27 039	369 472	1 026 453	18 595	253 300