

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2004 - 2011
(£ Million)

Table 2.3

	2004			2005		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))
(b) Normal Economy	10 201.4	6 161.5	4 039.9	11 557.2	6 783.8	4 773.4
(c) Other Scheduled Service Pax))))))
2 Scheduled Excess Baggage	41.0	17.4	23.5	37.2	20.3	17.0
3 Scheduled Freight and Diplomatic bags	131.9	-	131.9	177.1	0.0	177.1
4 Scheduled and Non-scheduled Mail	501.4	482.1	19.3	519.8	497.8	22.1
5 Non-scheduled flights (a) Inclusive Tours))))))
(b) ABC other than part charter))))))
(c) Cargo	3 248.6	7.3	3 241.3	3 171.8	5.0	3 166.8
(d) Other))))))
6 Incidental Revenue	213.9	14.1	199.8	300.9	17.5	283.5
7 Total Operating Revenue	14 338.2	6 682.5	7 655.7	15 764.1	7 324.3	8 439.9
8 Flight crew salaries))))))
9 Flight crew allowances and expenses	1 405.1	714.1	691.0	1 520.9	744.5	776.4
10 Cabin crew salaries (including training)))))))
11 Cabin crew allowances and expenses	317.6	209.8	107.9	344.9	226.3	118.6
12 Aircraft fuel and oil	2 153.1	1 036.2	1 117.0	3 255.9	1 508.2	1 747.7
13 Flight equipment insurance and uninsured losses	55.1	9.2	45.9	56.5	13.7	42.8
14 Rental of flight equipment	1 286.9	371.8	915.1	1 275.5	336.1	939.4
15 Flight crew training (when not amortised)	36.3	1.5	34.8	45.0	8.3	36.7
16 Flight crew expenses other than items 8-15	310.7	-	310.7	322.0	0.0	322.0
17 Maintenance and overhaul (a) Fixed	873.5	616.3	257.2	818.6	565.6	252.9
(b) Variable	511.4	-	511.4	528.4	0.0	528.4
18 Depreciation of aircraft fleet (including spares)	657.8	478.4	179.5	711.6	544.7	166.9
19 Depreciation of ground property and equipment	172.8	138.9	33.8	173.5	140.8	32.8
20 Amortisation of development and pre-operating costs	(0.1)	-	(0.1)	6.7	0.0	6.7
21 Flight crew training (when amortised)	4.3	-	4.3	0.1	0.0	0.1
22 Landing and departure fees	401.7	158.5	243.2	442.8	165.7	277.1
23 En-route and other Navigation service charges	811.6	289.5	522.1	846.8	299.7	547.1
24 Handling charges and parking fees	744.5	196.4	548.1	791.8	208.2	583.6
25 Station Costs	487.3	386.2	101.1	560.3	450.2	110.2
26 Passenger services (a) Fixed	317.2	292.1	25.1	315.6	294.2	21.4
(b) Variable	273.5	-	273.5	239.3	0.0	239.3
27 Passenger embarkation fees	480.9	24.6	456.3	486.6	20.9	465.7
28 Passenger insurance	79.9	41.0	38.9	74.4	29.4	44.9
29 Sales	92.0	55.1	37.0	83.2	40.3	42.9
30 Reservations	86.0	-	86.0	81.7	0.0	81.7
31 Advertising and promotion	303.2	190.4	112.8	297.2	175.5	121.7
32 Commission	468.7	365.7	103.0	432.9	336.1	96.8
33 General and administrative	874.3	395.2	479.2	887.3	427.5	459.7
34 Specific cargo costs	213.1	161.0	52.1	142.0	87.3	54.7
35 Other operating expenses	(4.1)	(0.8)	(3.2)	(18.0)	(8.1)	(9.9)
36 Total Operating Expenses	13 414.1	6 130.8	7 283.3	14 723.4	6 615.2	8 108.3
37 Operating Profit (or Loss)	924.1	551.7	372.4	1 040.7	709.1	331.6
38 Profit or Loss on disposal of fixed assets	(65.9)	(68.6)	2.7	48.6	51.2	(2.6)
39 Interest payable less receivable (net)	(190.1)	(199.8)	9.7	(179.5)	(203.7)	24.2
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	39.0	39.0	0.0	9.3	9.3	0.0
43 Other non-operating items	(33.7)	-	(33.7)	5.0	2.5	2.5
44 Non-Operating Items (net)	(250.7)	(229.4)	(21.3)	(116.7)	(140.7)	24.0
45 Profit or Loss (-) before Exceptionals and Taxation	673.4	322.3	351.1	924.0	568.4	355.6

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	TOTAL UK AIRLINES	2008 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2009 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class)))))))
(b) Normal Economy)	13 769.8)	7 601.8)	6 168.1)	12 615.9)	6 812.8)	5 803.1)
(c) Other Scheduled Service Pax)))))))
2 Scheduled Excess Baggage)	63.4)	22.4)	41.1)	281.7)	33.8)	247.8)
3 Scheduled Freight and Diplomatic bags)	202.0)	-)	202.0)	163.2)	0.0)	163.2)
4 Scheduled and Non-scheduled Mail)	503.7)	433.3)	70.4)	612.6)	550.3)	62.4)
5 Non-scheduled flights (a) Inclusive Tours)))))))
(b) ABC other than part charter)))))))
(c) Cargo)	3 476.3)	4.0)	3 472.4)	3 094.6))	3 094.6)
(d) Other)))))))
6 Incidental Revenue)	734.1)	88.0)	646.1)	1 067.0)	274.1)	792.9)
7 Total Operating Revenue)	18 749.3)	8 149.3)	10 600.0)	17 835.0)	7 671.0)	10 164.0)
8 Flight crew salaries)))))))
9 Flight crew allowances and expenses)	1 824.3)	818.4)	1 005.9)	1 590.5)	780.9)	809.7)
10 Cabin crew salaries (including training))))))))
11 Cabin crew allowances and expenses)	445.2)	264.4)	180.8)	1 280.1)	1 179.9)	100.2)
12 Aircraft fuel and oil)	6 158.2)	2 839.6)	3 318.6)	5 404.4)	2 336.4)	3 068.1)
13 Flight equipment insurance and uninsured losses)	28.0)	5.0)	23.0)	42.0)	4.8)	37.1)
14 Rental of flight equipment)	1 231.8)	392.4)	839.4)	1 048.5)	161.8)	886.7)
15 Flight crew training (when not amortised))	25.6)	8.7)	16.9)	10.8)	0.0)	10.8)
16 Flight crew expenses other than items 8-15)	84.3)	-)	84.3)	457.1)	0.0)	457.1)
17 Maintenance and overhaul (a) Fixed)	1 064.1)	642.8)	421.3)	978.3)	438.7)	539.6)
(b) Variable)	486.1)	-)	486.1)	405.0)	0.0)	405.0)
18 Depreciation of aircraft fleet (including spares))	701.8)	545.3)	156.6)	793.0)	597.0)	196.0)
19 Depreciation of ground property and equipment)	167.0)	122.4)	44.6)	164.8)	113.0)	51.8)
20 Amortisation of development and pre-operating costs)	1.6)	-)	1.6)	20.3)	0.0)	20.3)
21 Flight crew training (when amortised))	0.9)	-)	0.9)	0.0)	0.0)	0.0)
22 Landing and departure fees)	563.2)	201.5)	361.7)	559.9)	211.3)	348.6)
23 En-route and other Navigation service charges)	958.1)	345.1)	613.1)	996.6)	352.7)	643.9)
24 Handling charges and parking fees)	926.4)	276.7)	649.8)	895.0)	276.1)	618.8)
25 Station Costs)	655.8)	522.2)	133.6)	518.8)	450.0)	68.8)
26 Passenger services (a) Fixed)	394.4)	351.2)	43.1)	381.3)	331.6)	49.7)
(b) Variable)	232.7)	-)	232.7)	190.8)	0.0)	190.8)
27 Passenger embarkation fees)	600.9)	12.2)	588.7)	771.9)	0.0)	771.9)
28 Passenger insurance)	38.5)	26.8)	11.6)	27.7)	20.5)	7.2)
29 Sales)	108.8)	48.8)	59.9)	142.1)	63.6)	78.5)
30 Reservations)	60.6)	-)	60.6)	40.6)	0.0)	40.6)
31 Advertising and promotion)	346.6)	190.0)	156.6)	245.9)	100.2)	145.7)
32 Commission)	348.7)	255.8)	92.9)	312.8)	225.5)	87.3)
33 General and administrative)	852.7)	422.9)	429.8)	661.8)	113.7)	548.1)
34 Specific cargo costs)	97.6)	21.5)	76.1)	165.9)	112.8)	53.0)
35 Other operating expenses)	330.3)	0.3)	330.0)	152.6)	2.3)	150.3)
36 Total Operating Expenses)	18 734.1)	8 313.8)	10 420.2)	18 258.2)	7 872.8)	10 385.4)
37 Operating Profit (or Loss))	15.2)	(164.5)	179.7)	(423.2)	(201.8)	(221.4)
38 Profit or Loss on disposal of fixed assets)	46.1)	14.3)	31.8)	5.8)	(8.1)	13.9)
39 Interest payable less receivable (net))	(318.5)	(279.3)	(39.2)	(352.1)	(294.4)	(57.7)
40 Direct Subsidies from public funds)	-)	-)	0.0)	0.0)	0.0)	0.0)
41 Other payments from public funds)	-)	-)	0.0)	0.0)	0.0)	0.0)
42 Dividends receivable)	8.3)	8.0)	0.3)	0.0)	0.0)	0.0)
43 Other non-operating items)	(33.7)	(33.4)	(0.3)	2.4)	2.4)	0.0)
44 Non-Operating Items (net))	(297.8)	(290.4)	(7.5)	(343.9)	(300.1)	(43.8)
45 Profit or Loss (-) before Exceptionals and Taxation)	(282.6)	(454.8)	172.2)	(767.1)	(501.9)	(265.2)

NOTES

2003 - Monarch Airlines report covers a 18 month period.
 2003 - Virgin Atlantic Airways Ltd report covers a 10 month period
 2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004) results as well as BMI Regional
 2004 - My Travel Airways Ltd report covers a 13 month period
 2005 - Astraus Ltd report covers a 13 month period.
 2006 - Astraus Ltd report covers a 13 month period.
 2007 - First Choice Airways Ltd report covers a 11 month period
 2008 - Thomas Cook Airlines report covers a 18 month period
 2010 - Atlantic Airlines Ltd report covers a 19 month period.
 2010 - British Airways Plc report covers a nine month period.
 2010 - BA Cityflyer Ltd report covers a nine month period
 2011 - Astraus Ltd report covers a 11 month period.

	2006			2007	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
))))))
12 079.9	7 128.2	4 951.6	12 854.6	7 417.5	5 437.1
))))))
51.6	18.3	33.4	67.9	23.1	44.8
204.1	0.0	204.1	188.7	-	188.7
499.0	448.9	50.1	492.9	433.5	59.4
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3 357.2	1.8	3 355.4	3 038.0	1.9	3 036.2
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441.4	12.6	428.8	572.2	14.6	557.6
16 633.2	7 609.8	9 023.5	17 214.2	7 890.6	9 323.6
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1 556.4	784.1	772.3	1 651.7	779.0	872.7
))))))
371.1	232.1	139.0	384.1	243.9	140.3
3 985.3	1 856.9	2 128.5	4 300.7	1 982.1	2 318.6
46.2	10.8	35.4	30.8	4.2	26.6
1 157.5	281.5	876.0	1 137.9	274.2	863.7
43.3	8.6	34.7	49.2	9.3	40.0
125.2	0.0	125.2	64.8	-	64.8
815.1	553.6	261.5	918.3	564.7	353.6
509.8	0.0	509.8	487.8	-	487.8
711.1	536.0	175.1	704.9	527.7	177.1
198.3	158.7	39.6	183.0	144.4	38.5
4.6	0.0	4.6	4.4	-	4.4
0.0	0.0	0.0	0.2	-	0.2
465.0	167.4	297.6	476.6	171.3	305.3
842.9	301.2	541.8	860.2	312.0	548.2
792.9	212.7	580.2	792.0	223.7	568.3
583.4	457.6	125.8	620.5	495.7	124.7
363.8	319.6	44.2	373.4	338.0	35.4
264.3	0.0	264.3	272.0	-	272.0
532.2	18.4	513.8	570.3	12.7	557.7
60.3	31.3	29.0	63.1	41.5	21.7
82.7	37.6	45.2	100.2	53.3	46.8
64.1	0.0	64.1	65.9	-	65.9
272.2	135.7	136.5	243.2	98.2	145.1
396.7	301.5	95.2	363.2	271.7	91.5
995.6	552.6	443.0	893.1	431.3	461.8
154.0	87.3	66.7	119.3	51.8	67.5
231.6	3.5	228.1	509.5	(1.6)	511.1
15 625.7	7 048.6	8 577.1	16 240.2	7 029.3	9 211.0
1 007.5	561.1	446.4	974.0	861.3	112.7
(20.3)	(25.4)	5.1	24.8	15.4	9.4
(83.8)	(104.0)	20.2	(161.0)	(190.2)	29.2
0.3	0.0	0.3	-	-	-
0.0	0.0	-	-	-	-
(255.5)	(255.5)	0.0	1.4	1.5	(0.1)
(40.3)	(31.3)	(9.1)	108.0	82.3	25.6
(399.7)	(416.2)	16.5	(26.9)	(91.0)	64.1
607.8	145.0	462.9	947.1	770.3	176.8

TOTAL UK AIRLINES	2010 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2011 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
))))))
11 857.4	5 663.3	6 194.1	15 253.9	8 436.8	6 817.1
))))))
305.8	31.1	274.7	401.1	46.0	355.0
227.0	0.0	227.0	239.0	-	239.0
63.9	0.0	63.9	28.8	-	28.8
))))))
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3 440.7	531.7	2 909.0	4 331.9	739.2	3 592.7
))))))
1 437.6	171.7	1 265.9	1 106.6	273.8	832.8
17 332.3	6 397.8	10 934.5	21 361.2	9 495.8	11 865.4
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1 470.7	557.8	912.9	1 947.7	784.6	1 163.0
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368.0	175.7	192.3	1 403.5	1 300.2	103.2
4 694.3	1 836.9	2 857.4	6 555.1	3 187.1	3 368.0
24.6	3.4	21.2	31.9	3.6	28.3
889.5	140.1	749.4	1 041.8	194.1	847.8
11.5	0.0	11.5	15.2	-	15.2
499.5	0.0	499.5	378.9	-	378.9
1 024.1	564.5	459.6	1 243.4	812.3	431.2
532.6	0.0	532.6	580.8	-	580.8
594.3	456.2	138.1	780.6	554.0	226.6
121.1	82.0	39.1	139.6	98.8	40.8
20.3	0.0	20.3	24.7	-	24.7
0.9	0.0	0.9	0.5	-	0.5
498.8	157.7	341.1	979.4	116.3	863.1
956.0	263.5	692.5	1 139.5	393.0	746.5
988.5	276.4	712.1	1 153.3	402.4	750.9
422.9	345.0	77.9	516.5	438.6	77.9
285.3	238.1	47.1	330.0	282.2	47.7
253.0	0.0	253.0	277.2	-	277.2
725.0	0.0	725.0	361.9	-	361.9
30.2	14.6	15.6	22.9	18.3	4.6
97.2	34.7	62.4	188.8	73.0	115.8
56.2	0.0	56.2	55.4	-	55.4
223.0	78.5	144.5	204.6	70.8	133.8
317.8	174.9	143.0	409.6	313.1	96.5
485.8	0.0	485.8	689.3	-	689.3
113.7	29.5	84.3	46.8	(36.3)	83.1
806.4	612.9	193.5	222.6	-	222.6
16 511.1	6 042.5	10 468.7	20 741.4	9 006.0	11 735.4
821.1	355.3	465.8	619.8	489.8	130.0
(13.7)	(5.4)	(8.3)	(16.9)	(3.4)	(13.5)
(224.4)	(95.7)	(128.7)	(212.0)	(112.3)	(99.8)
0.0	0.0	-	-	-	-
0.0	0.0	-	-	-	-
0.6	0.0	0.6	0.2	-	0.2
(473.3)	(21.9)	(451.4)	316.4	213.3	103.2
(710.8)	(123.0)	(587.9)	87.6	97.5	(9.9)
110.3	232.4	(122.1)	707.4	587.4	120.0