

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2011
(£000)

Table 2.6

| | BRITISH AIRWAYS PLC | ASTRAEUS LTD | ATLANTIC AIRLINES LTD | BA CITYFLYER LTD | BMI BRITISH MIDLAND |
|--|------------------------|--------------|--------------------------|------------------|------------------------|
| Financial Year Ended | 31-Dec-11 | 30-Nov-11 | 31-Dec-11 | 31-Dec-11 | 31-Dec-11 |
| 1 Scheduled Passenger (a) First Class | - | - | - | - | 81 199 |
| (b) Normal Economy | 8 436 752 | - | - | 94 345 | 597 995 |
| (c) Other Scheduled Service Pax | - | - | - | 17 142 | 60 807 |
| 2 Scheduled Excess Baggage | 46 023 | - | - | 342 | - |
| 3 Scheduled Freight and Diplomatic bags | - | - | - | - | - |
| 4 Scheduled and Non-scheduled Mail | - | - | - | - | - |
| 5 Non-scheduled flights (a) Inclusive Tours | 739 202 | - | - | 6 600 | - |
| (b) ABC other than part charter | - | - | - | - | 17 725 |
| (c) Cargo | - | - | 32 092 | - | 13 544 |
| (d) Other | - | 51 677 | 1 949 | - | - |
| 6 Incidental Revenue | 273 839 | - | - | 4 901 | - |
| 7 Total Operating Revenue | 9 495 816 | 51 677 | 34 041 | 123 330 | 771 270 |
| 8 Flight crew salaries | 395 203 | 8 736 | 3 481 | 7 370 | 99 039 |
| 9 Flight crew allowances and expenses | 65 213 | 105 | 1 233 | 1 354 | 4 271 |
| 10 Cabin crew salaries (including training) | 324 209 | 1 294 | - | 2 069 | 19 331 |
| 11 Cabin crew allowances and expenses | 1 300 203 | 72 | - | 766 | 5 702 |
| 12 Aircraft fuel and oil | 3 187 090 | 3 258 | 4 166 | 32 704 | 208 686 |
| 13 Flight equipment insurance and uninsured losses | 3 623 | 168 | 285 | 164 | 4 377 |
| 14 Rental of flight equipment | 194 069 | 15 651 | 4 406 | 6 153 | 57 104 |
| 15 Flight crew training (when not amortised) | - | 574 | - | 902 | 2 156 |
| 16 Flight crew expenses other than items 8-15 | - | 910 | 50 | - | 4 436 |
| 17 Maintenance and overhaul (a) Fixed | 812 247 | 8 750 | 3 226 | 1 333 | 5 355 |
| (b) Variable | - | 12 428 | 6 797 | 7 557 | 78 200 |
| 18 Depreciation of aircraft fleet (including spares) | 553 999 | 629 | 728 | 11 989 | 26 600 |
| 19 Depreciation of ground property and equipment | 98 773 | 33 | 114 | 45 | 9 000 |
| 20 Amortisation of development and pre-operating costs | - | - | - | - | - |
| 21 Flight crew training (when amortised) | - | - | 505 | - | - |
| 22 Landing and departure fees | 248 822 | 249 | 3 038 | 8 181 | 34 885 |
| 23 En-route and other Navigation service charges | 392 983 | 1 075 | 1 309 | 9 945 | 57 944 |
| 24 Handling charges and parking fees | 269 880 | 1 241 | 2 336 | 14 322 | 90 785 |
| 25 Station Costs | 438 567 | 1 624 | - | - | 20 958 |
| 26 Passenger services (a) Fixed | 282 240 | 763 | - | 1 480 | 6 619 |
| (b) Variable | - | 385 | - | 2 400 | 85 997 |
| 27 Passenger embarkation fees | - | 124 | - | (4 064) | 9 491 |
| 28 Passenger insurance | 18 263 | 309 | - | 186 | 1 465 |
| 29 Sales | 73 011 | 239 | - | - | 18 983 |
| 30 Reservations | - | - | - | 1 284 | 10 729 |
| 31 Advertising and promotion | 70 812 | 14 | - | 1 273 | 19 348 |
| 32 Commission | 313 065 | - | - | 989 | 20 985 |
| 33 General and administrative | - | 4 430 | 2 297 | 9 628 | 29 306 |
| 34 Specific cargo costs | (36 298) | - | - | - | 5 618 |
| 35 Other operating expenses | - | - | - | 592 | 9 200 |
| 36 Total Operating Expenses | 9 005 975 | 63 061 | 33 971 | 118 622 | 946 570 |
| 37 Operating Profit (or Loss) | 489 841 | (11 384) | 70 | 4 708 | (175 300) |
| 38 Profit or Loss on disposal of fixed assets | (3 432) | (48) | - | 226 | (4 500) |
| 39 Interest payable less receivable (net) | (112 275) | (924) | (112) | (7 428) | - |
| 40 Direct Subsidies from public funds | - | - | - | - | - |
| 41 Other payments from public funds | - | - | - | - | - |
| 42 Dividends receivable | - | - | - | - | - |
| 43 Other non-operating items | 213 245 | - | - | - | 69 000 |
| 44 Non-Operating Items (net) | 97 538 | (972) | (112) | (7 202) | 64 500 |
| 45 Profit or Loss (-) before Exceptionals and Taxation | 587 379 | (12 356) | (42) | (2 494) | (110 800) |

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INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2011
(£000)

Table 2.6

| | VIRGIN ATLANTIC AIRWAYS LTD |
|--|--------------------------------|
| Financial Year Ended | 28-Feb-12 |
| 1 Scheduled Passenger (a) First Class | - |
| (b) Normal Economy | 1 957 847 |
| (c) Other Scheduled Service Pax | - |
| 2 Scheduled Excess Baggage | 12 957 |
| 3 Scheduled Freight and Diplomatic bags | 238 286 |
| 4 Scheduled and Non-scheduled Mail | - |
| 5 Non-scheduled flights (a) Inclusive Tours | - |
| (b) ABC other than part charter | - |
| (c) Cargo | - |
| (d) Other | - |
| 6 Incidental Revenue | 192 961 |
| 7 Total Operating Revenue | 2 402 052 |
| 8 Flight crew salaries | 92 588 |
| 9 Flight crew allowances and expenses | 10 891 |
| 10 Cabin crew salaries (including training) | 63 593 |
| 11 Cabin crew allowances and expenses | 52 969 |
| 12 Aircraft fuel and oil | 957 598 |
| 13 Flight equipment insurance and uninsured losses | 2 886 |
| 14 Rental of flight equipment | 203 279 |
| 15 Flight crew training (when not amortised) | 2 840 |
| 16 Flight crew expenses other than items 8-15 | - |
| 17 Maintenance and overhaul (a) Fixed | 30 958 |
| (b) Variable | 182 654 |
| 18 Depreciation of aircraft fleet (including spares) | 29 083 |
| 19 Depreciation of ground property and equipment | 21 189 |
| 20 Amortisation of development and pre-operating costs | - |
| 21 Flight crew training (when amortised) | - |
| 22 Landing and departure fees | 29 507 |
| 23 En-route and other Navigation service charges | 86 421 |
| 24 Handling charges and parking fees | 72 846 |
| 25 Station Costs | 37 720 |
| 26 Passenger services (a) Fixed | - |
| (b) Variable | 142 581 |
| 27 Passenger embarkation fees | 72 095 |
| 28 Passenger insurance | 2 499 |
| 29 Sales | 22 236 |
| 30 Reservations | 37 280 |
| 31 Advertising and promotion | 36 420 |
| 32 Commission | 64 655 |
| 33 General and administrative | 138 892 |
| 34 Specific cargo costs | 75 843 |
| 35 Other operating expenses | 24 884 |
| 36 Total Operating Expenses | 2 494 404 |
| 37 Operating Profit (or Loss) | (92 352) |
| 38 Profit or Loss on disposal of fixed assets | (440) |
| 39 Interest payable less receivable (net) | (6 142) |
| 40 Direct Subsidies from public funds | - |
| 41 Other payments from public funds | - |
| 42 Dividends receivable | - |
| 43 Other non-operating items | - |
| 44 Non-Operating Items (net) | (6 582) |
| 45 Profit or Loss (-) before Exceptionals and Taxation | (98 934) |

Footnotes

- a) Astraeus Ltd report covers a 11 month period.
b) BMI British Midland includes Bmibaby Ltd and BMI Regional results

Table 2.6 cont.

| EASYJET AIRLINE COMPANY LTD | FLYBE LTD | GLOBAL SUPPLY SYSTEMS LTD | JET2.COM LTD | MONARCH AIRLINES | THOMAS COOK AIRLINES LTD | THOMSON AIRWAYS LTD | TITAN AIRWAYS LTD |
|--------------------------------|-----------|------------------------------|--------------|------------------|-----------------------------|------------------------|----------------------|
| 30-Sep-11 | 31-Mar-12 | 31-Dec-11 | 31-Mar-12 | 31-Oct-11 | 30-Sep-11 | 30-Sep-11 | 31-Mar-12 |
| - | - | - | - | - | - | - | - |
| 2 733 600 | 461 483 | - | 373 245 | 306 053 | - | 133 402 | - |
| - | - | - | - | - | - | - | - |
| 339 600 | - | - | 508 | 1 620 | - | - | - |
| - | - | - | - | 735 | - | - | - |
| - | - | - | - | - | - | - | 28 777 |
| - | - | - | - | 192 629 | 961 670 | 1 682 200 | - |
| - | - | - | - | - | - | - | - |
| - | 1 056 | 56 650 | 68 749 | 167 | 2 271 | 3 159 | 840 |
| - | 21 479 | - | - | - | 394 891 | 39 203 | 44 096 |
| 376 600 | 131 258 | - | 18 840 | 108 208 | - | - | - |
| 3 449 800 | 615 276 | 56 650 | 461 343 | 609 412 | 1 358 832 | 1 857 964 | 73 713 |
| 232 800 | 45 120 | 9 484 | 25 752 | 42 909 | 96 370 | 101 331 | 6 301 |
| 36 400 | 4 108 | 2 563 | 3 850 | 5 894 | - | 3 391 | 752 |
| 133 500 | 13 447 | - | 8 300 | 20 133 | - | 53 096 | 2 185 |
| 4 300 | 3 572 | - | 272 | 2 202 | - | 32 635 | 752 |
| 915 900 | 106 442 | 368 | 145 913 | 209 182 | 354 679 | 417 905 | 11 237 |
| 10 200 | 296 | 562 | 3 286 | 2 670 | 2 805 | - | 571 |
| 109 000 | 77 575 | 22 729 | 27 556 | 55 347 | 107 885 | 149 722 | 11 359 |
| - | 3 470 | 589 | 2 368 | 1 918 | - | - | 418 |
| - | 2 304 | 118 | 18 222 | 66 461 | 272 377 | 12 821 | 1 178 |
| 9 900 | 73 968 | - | - | 33 874 | 122 753 | 129 702 | 11 344 |
| 169 600 | - | 14 771 | 53 867 | 50 599 | - | - | 4 358 |
| 79 800 | 13 012 | - | 682 | 5 465 | 40 880 | 16 733 | 1 025 |
| 3 100 | 3 088 | 21 | - | 3 508 | 626 | - | 98 |
| 7 000 | - | - | - | - | - | 17 734 | - |
| - | - | - | - | - | - | - | - |
| 616 900 | 65 501 | 7 | 12 415 | 20 316 | 30 673 | 38 266 | 3 126 |
| 285 400 | 30 885 | 9 | 36 402 | 50 344 | 81 086 | 102 906 | 2 807 |
| 306 900 | 44 399 | 44 | 17 124 | 49 262 | 61 095 | 86 189 | 4 313 |
| - | 8 484 | - | 9 145 | - | - | - | - |
| - | - | - | - | 2 255 | - | 36 607 | - |
| - | 33 487 | - | 12 392 | - | - | - | - |
| - | - | - | 28 870 | - | - | 255 346 | - |
| - | - | - | - | - | - | - | 159 |
| 49 400 | - | - | - | - | - | 24 913 | - |
| - | 6 088 | - | - | - | - | - | - |
| 52 700 | 10 329 | - | 8 662 | - | - | 5 002 | 78 |
| - | 8 393 | - | 1 495 | - | - | - | 22 |
| 158 000 | 62 339 | 3 655 | 32 770 | 39 462 | 157 100 | 46 493 | 4 882 |
| - | 487 | 1 135 | 28 | - | - | - | - |
| - | 2 999 | 175 | - | 11 625 | - | 172 565 | 510 |
| 3 180 800 | 619 793 | 56 230 | 449 369 | 673 426 | 1 328 329 | 1 703 357 | 67 475 |
| 269 000 | (4 517) | 420 | 11 974 | (64 014) | 30 503 | 154 607 | 6 238 |
| - | (399) | - | (2) | (7 423) | (916) | - | - |
| (21 000) | (2 465) | 193 | 571 | (4 512) | (5 583) | (52 253) | (106) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 154 | - |
| - | 1 173 | - | - | 35 000 | - | (1 982) | - |
| (21 000) | (1 691) | 193 | 569 | 23 065 | (6 499) | (54 081) | (106) |
| 248 000 | (6 208) | 613 | 12 543 | (40 949) | 24 004 | 100 526 | 6 132 |

