

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2011
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ASTRAEUS LTD	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	BMI BRITISH MIDLAND	EASYJET AIRLINE COMPANY LTD	FLYBE LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-11	30-Nov-11	31-Dec-11	31-Dec-11	31-Dec-11	30-Sep-11	31-Mar-12
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	12 085 978	10 319	3 299	219 415	395 407	2 246 000	206 699
Less: provision for depreciation	6 597 886	7 809	-	24 693	242 600	276 000	69 985
Aircraft fleet after depreciation	5 488 092	2 510	3 299	194 722	152 807	1 970 000	136 714
Property and other equipment	2 096 222	154	332	274	78 900	27 000	40 228
Less: provision for depreciation	1 092 673	100	-	176	74 000	12 000	14 887
Property and other equipment after depreciation	1 003 549	54	332	98	4 900	15 000	25 341
Payments on account of aircraft under construction	-	-	-	-	-	164 000	-
TOTAL	6 491 641	2 564	3 631	194 820	157 707	2 149 000	162 055
INVESTMENTS							
Group	2 303 841	-	-	-	11 862	-	-
Others	24 678	-	-	-	-	-	16 151
TOTAL	2 328 519	-	-	-	11 862	-	16 151
CURRENT ASSETS							
Stocks and work in progress	137 607	144	2 057	630	7 482	-	6 576
Debtors and prepayments	665 605	473	5 131	1 031	77 144	165 000	98 492
Short term loans	1 242 000	-	-	-	-	300 000	16 817
Bank balance and cash	531 269	519	18	-	38 224	1 190 000	42 902
Group companies advances and debts currently receivable	191 073	-	-	18 776	3 790	-	-
Other items	73 543	3 749	-	-	-	83 000	5 624
TOTAL	2 841 097	4 885	7 206	20 437	126 640	1 738 000	170 411
LESS: CURRENT LIABILITIES							
Creditors and accruals	2 053 502	12 111	4 712	15 968	270 263	903 000	114 050
Traffic revenue received in advance	706 954	144	-	-	117 099	-	63 155
Taxation and Social Security	32 359	906	366	-	-	22 000	-
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	164 494	-	1 236	-	4 143	146 000	-
Instalments of borrowings and hire purchase (1 yr)	207 131	-	322	11 407	10 539	9 000	21 341
Group Companies advances and debts currently payable	2 719 833	-	-	14 412	73 454	-	-
Other Items	138 423	-	-	-	-	97 000	1 303
TOTAL CURRENT LIABILITIES	6 022 696	13 161	6 636	41 787	475 498	1 177 000	199 849
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(3 181 599)	(8 276)	570	(21 350)	(348 858)	561 000	(29 438)
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	-	-	365 000	-
Other items	279 367	-	-	-	-	86 000	10 041
TOTAL INTANGIBLE ASSETS	279 367	-	-	-	-	451 000	10 041
OTHER ASSETS							

TOTAL OTHER ASSETS	1 120 570	-	-	-	959	131 000	51 013
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	-	129 413	-	-	-
Other	166 578	-	-	-	-	-	-
TOTAL ASSETS	7 205 076	(5 712)	4 201	302 883	(178 330)	3 292 000	209 822
Financed by: SHAREHOLDERS FUND							
Share capital	289 611	18 550	1	109 452	13 088	108 000	752
Share premium account	937 446	652	-	283	346 192	654 000	60 560
Capital reserve	-	-	-	615	-	928 000	32 632
Revenue reserve	1 220 472	(37 875)	2 875	(106 121)	(809 127)	-	(4 651)
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	(289 039)	-	-	-	-	15 000	-
BORROWINGS ETC (replayable more than one year ahead]							
Advances from other Group Companies	379 997	-	-	151 016	-	-	-
Bank loans	1 038 520	-	-	-	12 430	933 000	75 957
Other loans	717 927	-	735	-	-	-	-
Hire Purchase Liabilities	2 176 715	-	-	129 717	55 729	212 000	-
DEFERRED LIABILITIES							
Taxation	733 427	-	590	12 054	-	179 000	-
Other	-	12 963	-	5 867	203 358	263 000	44 572
TOTAL FINANCE	7 205 076	(5 710)	4 201	302 883	(178 330)	3 292 000	209 822

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(£000)

Table 2.8

	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-11	31-Mar-12	31-Oct-11	30-Sep-11	30-Sep-11	31-Mar-12	28-Feb-12
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	-	8 715	314 611	439 895	258 481	11 758	591 343
Less: provision for depreciation	-	-	166 146	230 977	146 351	9 418	402 033
Aircraft fleet after depreciation	-	8 715	148 465	208 918	112 130	2 340	189 310
Property and other equipment	193	23 904	25 819	2 791	103 000	2 308	356 374
Less: provision for depreciation	127	15 959	15 007	2 457	88 000	1 831	234 296
Property and other equipment after depreciation	66	7 945	10 812	334	15 000	477	122 078
Payments on account of aircraft under construction	-	-	-	-	-	-	-
TOTAL	66	16 660	159 277	209 252	127 130	2 817	311 388
INVESTMENTS							
Group	-	-	-	48 400	384 200	-	11 998
Others	-	-	-	11 316	-	-	-
TOTAL	-	-	-	59 716	384 200	-	11 998
CURRENT ASSETS							
Stocks and work in progress	-	198	512	9 764	16 720	664	41 369
Debtors and prepayments	8 151	44 691	114 155	208 101	52 746	10 133	340 027
Short term loans	-	-	15 188	-	-	-	-
Bank balance and cash	15 250	161 318	28 317	165 923	35 331	6 970	489 267
Group companies advances and debts currently receivable	4 284	142 988	71 061	-	2 003 437	13 754	22 993
Other items	-	-	-	8 439	27 313	-	491
TOTAL	27 685	349 195	229 233	392 227	2 135 547	31 521	894 147
LESS: CURRENT LIABILITIES							
Creditors and accruals	10 814	81 258	241 356	170 304	230 315	12 534	325 497
Traffic revenue received in advance	12 002	222 973	-	-	-	5 126	471 800
Taxation and Social Security	476	7 215	2 476	43 209	-	-	10 591
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	-	150	-	2 089	-	-	63 674
Instalments of borrowings and hire purchase (1 yr)	-	-	44 004	-	-	-	3 183
Group Companies advances and debts currently payable	-	-	34 117	163 308	1 625 727	-	120 248
Other Items	-	-	-	67 425	135 907	-	-
TOTAL CURRENT LIABILITIES	23 292	311 596	321 953	446 335	1 991 949	17 660	994 993
TOTAL NET CURRENT ASSETS /(LIABILITIES)	4 393	37 599	(92 720)	(54 108)	143 598	13 861	(100 846)
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	37 815	316 098	-	-
Other items	-	-	-	-	6 269	-	85 168
TOTAL INTANGIBLE ASSETS	-	-	-	37 815	322 367	-	85 168
OTHER ASSETS							

TOTAL OTHER ASSETS	-	-	-	52 914	-	-	-
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	9 775	-	-	-	13 050
Other	-	-	-	-	11 501	1 762	84 087
TOTAL ASSETS	4 459	54 259	76 332	305 589	988 796	18 440	404 845
Financed by: SHAREHOLDERS FUND							
Share capital	1 375	250	100	105 439	581 372	5	4 498
Share premium account	1 375	-	-	-	-	-	4 990
Capital reserve	-	-	20 000	(13 703)	-	-	25 000
Revenue reserve	1 782	54 009	40 351	40 748	176 416	18 554	71 216
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead]							
Advances from other Group Companies	-	-	-	-	-	-	13 050
Bank loans	-	-	14 381	-	-	-	22 597
Other loans	-	-	1 500	-	-	-	-
Hire Purchase Liabilities	-	-	-	31 716	-	-	10 567
DEFERRED LIABILITIES							
Taxation	(73)	-	-	-	-	(119)	48 041
Other	-	-	-	141 389	231 008	-	204 887
TOTAL FINANCE	4 459	54 259	76 332	305 589	988 796	18 440	404 846

Footnotes

- a) Astraeus Ltd report covers a 11 month period.
b) BMI British Midland includes Bmibaby Ltd and BMI Regional results