

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2003 - 2010
 (£ Million)

Table 2.3

	2003			2004		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))
(b) Normal Economy	9 415.4	5 917.7	3 497.7	10 201.4	6 161.5	4 039.9
(c) Other Scheduled Service Pax))))))
2 Scheduled Excess Baggage	28.1	22.9	5.2	41.0	17.4	23.5
3 Scheduled Freight and Diplomatic bags	110.0	-	110.0	131.9	0.0	131.9
4 Scheduled and Non-scheduled Mail	514.1	462.7	51.4	501.4	482.1	19.3
5 Non-scheduled flights (a) Inclusive Tours))))))
(b) ABC other than part charter))))))
(c) Cargo	3 250.1	18.2	3 231.9	3 248.6	7.3	3 241.3
(d) Other))))))
6 Incidental Revenue	261.9	13.0	248.9	213.9	14.1	199.8
7 Total Operating Revenue	13 579.6	6 434.6	7 145.1	14 338.2	6 682.5	7 655.7
8 Flight crew salaries))))))
9 Flight crew allowances and expenses	1 303.9	645.3	658.5	1 405.1	714.1	691.0
10 Cabin crew salaries (including training)))))))
11 Cabin crew allowances and expenses	304.8	209.0	95.8	317.6	209.8	107.9
12 Aircraft fuel and oil	1 780.1	844.4	935.7	2 153.1	1 036.2	1 117.0
13 Flight equipment insurance and uninsured losses	68.5	12.8	55.7	55.1	9.2	45.9
14 Rental of flight equipment	1 342.1	407.7	934.5	1 286.9	371.8	915.1
15 Flight crew training (when not amortised)	33.0	4.8	28.2	36.3	1.5	34.8
16 Flight crew expenses other than items 8-15	143.3	-	143.3	310.7	0.0	310.7
17 Maintenance and overhaul (a) Fixed	865.8	624.6	241.2	873.5	616.3	257.2
(b) Variable	484.0	-	484.0	511.4	0.0	511.4
18 Depreciation of aircraft fleet (including spares)	674.8	493.7	181.1	657.8	478.4	179.5
19 Depreciation of ground property and equipment	175.0	135.8	39.2	172.8	138.9	33.8
20 Amortisation of development and pre-operating costs	1.3	-	1.3	(0.1)	0.0	(0.1)
21 Flight crew training (when amortised)	0.6	-	0.6	4.3	0.0	4.3
22 Landing and departure fees	393.2	153.7	239.5	401.7	158.5	243.2
23 En-route and other Navigation service charges	726.0	277.2	448.8	811.6	289.5	522.1
24 Handling charges and parking fees	704.5	202.2	502.3	744.5	196.4	548.1
25 Station Costs	466.8	375.6	91.2	487.3	386.2	101.1
26 Passenger services (a) Fixed	316.2	304.4	11.8	317.2	292.1	25.1
(b) Variable	304.4	-	304.4	273.5	0.0	273.5
27 Passenger embarkation fees	459.6	27.9	431.7	480.9	24.6	456.3
28 Passenger insurance	103.5	49.2	54.3	79.9	41.0	38.9
29 Sales	99.6	62.6	37.0	92.0	55.1	37.0
30 Reservations	77.8	-	77.8	86.0	0.0	86.0
31 Advertising and promotion	321.4	228.4	93.0	303.2	190.4	112.8
32 Commission	549.3	430.8	118.5	468.7	365.7	103.0
33 General and administrative	791.6	291.2	500.4	874.3	395.2	479.2
34 Specific cargo costs	365.4	213.7	151.8	213.1	161.0	52.1
35 Other operating expenses	11.1	(0.4)	11.5	(4.1)	(0.8)	(3.2)
36 Total Operating Expenses	12 867.2	5 994.6	6 872.7	13 414.1	6 130.8	7 283.3
37 Operating Profit (or Loss)	712.4	440.0	272.4	924.1	551.7	372.4
38 Profit or Loss on disposal of fixed assets	(69.9)	(93.0)	23.1	(65.9)	(68.6)	2.7
39 Interest payable less receivable (net)	(187.1)	(192.7)	5.6	(190.1)	(199.8)	9.7
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	49.0	47.0	2.1	39.0	39.0	0.0
43 Other non-operating items	(20.3)	-	(20.3)	(33.7)	0.0	(33.7)
44 Non-Operating Items (net)	(228.3)	(238.7)	10.4	(250.7)	(229.4)	(21.3)
45 Profit or Loss (-) before Exceptionals and Taxation	484.1	201.2	282.9	673.4	322.3	351.1

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
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(£ Million)

Table 2.3

	TOTAL UK AIRLINES	2007 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2008 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))
(b) Normal Economy	12 854.6	7 417.5	5 437.1	13 769.8	7 601.8	6 168.1
(c) Other Scheduled Service Pax))))))
2 Scheduled Excess Baggage	67.9	23.1	44.8	63.4	22.4	41.1
3 Scheduled Freight and Diplomatic bags	188.7	-	188.7	202.0	0.0	202.0
4 Scheduled and Non-scheduled Mail	492.9	433.5	59.4	503.7	433.3	70.4
5 Non-scheduled flights (a) Inclusive Tours))))))
(b) ABC other than part charter))))))
(c) Cargo	3 038.0	1.9	3 036.2	3 476.3	4.0	3 472.4
(d) Other))))))
6 Incidental Revenue	572.2	14.6	557.6	734.1	88.0	646.1
7 Total Operating Revenue	17 214.2	7 890.6	9 323.6	18 749.3	8 149.3	10 600.0
8 Flight crew salaries))))))
9 Flight crew allowances and expenses	1 651.7	779.0	872.7	1 824.3	818.4	1 005.9
10 Cabin crew salaries (including training)))))))
11 Cabin crew allowances and expenses	384.1	243.9	140.3	445.2	264.4	180.8
12 Aircraft fuel and oil	4 300.7	1 982.1	2 318.6	6 158.2	2 839.6	3 318.6
13 Flight equipment insurance and uninsured losses	30.8	4.2	26.6	28.0	5.0	23.0
14 Rental of flight equipment	1 137.9	274.2	863.7	1 231.8	392.4	839.4
15 Flight crew training (when not amortised)	49.2	9.3	40.0	25.6	8.7	16.9
16 Flight crew expenses other than items 8-15	64.8	-	64.8	84.3	0.0	84.3
17 Maintenance and overhaul (a) Fixed	918.3	564.7	353.6	1 064.1	642.8	421.3
(b) Variable	487.8	-	487.8	486.1	0.0	486.1
18 Depreciation of aircraft fleet (including spares)	704.9	527.7	177.1	701.8	545.3	156.6
19 Depreciation of ground property and equipment	183.0	144.4	38.5	167.0	122.4	44.6
20 Amortisation of development and pre-operating costs	4.4	-	4.4	1.6	0.0	1.6
21 Flight crew training (when amortised)	0.2	-	0.2	0.9	0.0	0.9
22 Landing and departure fees	476.6	171.3	305.3	563.2	201.5	361.7
23 En-route and other Navigation service charges	860.2	312.0	548.2	958.1	345.1	613.1
24 Handling charges and parking fees	792.0	223.7	568.3	926.4	276.7	649.8
25 Station Costs	620.5	495.7	124.7	655.8	522.2	133.6
26 Passenger services (a) Fixed	373.4	338.0	35.4	394.4	351.2	43.1
(b) Variable	272.0	-	272.0	232.7	0.0	232.7
27 Passenger embarkation fees	570.3	12.7	557.7	600.9	12.2	588.7
28 Passenger insurance	63.1	41.5	21.7	38.5	26.8	11.6
29 Sales	100.2	53.3	46.8	108.8	48.8	59.9
30 Reservations	65.9	-	65.9	60.6	0.0	60.6
31 Advertising and promotion	243.2	98.2	145.1	346.6	190.0	156.6
32 Commission	363.2	271.7	91.5	348.7	255.8	92.9
33 General and administrative	893.1	431.3	461.8	852.7	422.9	429.8
34 Specific cargo costs	119.3	51.8	67.5	97.6	21.5	76.1
35 Other operating expenses	509.5	(1.6)	511.1	330.3	0.3	330.0
36 Total Operating Expenses	16 240.2	7 029.3	9 211.0	18 734.1	8 313.8	10 420.2
37 Operating Profit (or Loss)	974.0	861.3	112.7	15.2	(164.5)	179.7
38 Profit or Loss on disposal of fixed assets	24.8	15.4	9.4	46.1	14.3	31.8
39 Interest payable less receivable (net)	(161.0)	(190.2)	29.2	(318.5)	(279.3)	(39.2)
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	1.4	1.5	(0.1)	8.3	8.0	0.3
43 Other non-operating items	108.0	82.3	25.6	(33.7)	(33.4)	(0.3)
44 Non-Operating Items (net)	(26.9)	(91.0)	64.1	(297.8)	(290.4)	(7.5)
45 Profit or Loss (-) before Exceptionals and Taxation	947.1	770.3	176.8	(282.6)	(454.8)	172.2

NOTES

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004) results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.

2005 - Astraeus Ltd report covers a 13 month period.

2006 - Astraeus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period.

2008 - Thomas Cook Airlines report covers a 18 month period

2010 - Atlantic Airlines Ltd report covers a 19 month period.

2010 - British Airways Plc report covers a nine month period.

2010 - BA Cityflyer Ltd report covers a nine month period.

TOTAL UK AIRLINES	2005 BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	2006 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
))))))
11 557.2	6 783.8	4 773.4	12 079.9	7 128.2	4 951.6
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37.2	20.3	17.0	51.6	18.3	33.4
177.1	0.0	177.1	204.1	-	204.1
519.8	497.8	22.1	499.0	448.9	50.1
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3 171.8	5.0	3 166.8	3 357.2	1.8	3 355.4
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300.9	17.5	283.5	441.4	12.6	428.8
15 764.1	7 324.3	8 439.9	16 633.2	7 609.8	9 023.5
))))))
1 520.9	744.5	776.4	1 556.4	784.1	772.3
))))))
344.9	226.3	118.6	371.1	232.1	139.0
3 255.9	1 508.2	1 747.7	3 985.3	1 856.9	2 128.5
56.5	13.7	42.8	46.2	10.8	35.4
1 275.5	336.1	939.4	1 157.5	281.5	876.0
45.0	8.3	36.7	43.3	8.6	34.7
322.0	0.0	322.0	125.2	-	125.2
818.6	565.6	252.9	815.1	553.6	261.5
528.4	0.0	528.4	509.8	-	509.8
711.6	544.7	166.9	711.1	536.0	175.1
173.5	140.8	32.8	198.3	158.7	39.6
6.7	0.0	6.7	4.6	-	4.6
0.1	0.0	0.1	-	-	-
442.8	165.7	277.1	465.0	167.4	297.6
846.8	299.7	547.1	842.9	301.2	541.8
791.8	208.2	583.6	792.9	212.7	580.2
560.3	450.2	110.2	583.4	457.6	125.8
315.6	294.2	21.4	363.8	319.6	44.2
239.3	0.0	239.3	264.3	-	264.3
486.6	20.9	465.7	532.2	18.4	513.8
74.4	29.4	44.9	60.3	31.3	29.0
83.2	40.3	42.9	82.7	37.6	45.2
81.7	0.0	81.7	64.1	-	64.1
297.2	175.5	121.7	272.2	135.7	136.5
432.9	336.1	96.8	396.7	301.5	95.2
887.3	427.5	459.7	995.6	552.6	443.0
142.0	87.3	54.7	154.0	87.3	66.7
(18.0)	(8.1)	(9.9)	231.6	3.5	228.1
14 723.4	6 615.2	8 108.3	15 625.7	7 048.6	8 577.1
1 040.7	709.1	331.6	1 007.5	561.1	446.4
48.6	51.2	(2.6)	(20.3)	(25.4)	5.1
(179.5)	(203.7)	24.2	(83.8)	(104.0)	20.2
0.0	0.0	-	0.3	-	0.3
0.0	0.0	-	-	-	-
9.3	9.3	0.0	(255.5)	(255.5)	-
5.0	2.5	2.5	(40.3)	(31.3)	(9.1)
(116.7)	(140.7)	24.0	(399.7)	(416.2)	16.5
924.0	568.4	355.6	607.8	145.0	462.9

	2009			2010	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
))))))
12 615.9	6 812.8	5 803.1	11 857.4	5 663.3	6 194.1
))))))
281.7	33.8	247.8	305.8	31.1	274.7
163.2	0.0	163.2	227.0	-	227.0
612.6	550.3	62.4	63.9	-	63.9
))))))
3 094.6)	3 094.6	3 440.7	531.7	2 909.0
))))))
1 067.0	274.1	792.9	1 437.6	171.7	1 265.9
17 835.0	7 671.0	10 164.0	17 332.3	6 397.8	10 934.5
))))))
1 590.5	780.9	809.7	1 470.7	557.8	912.9
))))))
1 280.1	1 179.9	100.2	368.0	175.7	192.3
5 404.4	2 336.4	3 068.1	4 694.3	1 836.9	2 857.4
42.0	4.8	37.1	24.6	3.4	21.2
1 048.5	161.8	886.7	889.5	140.1	749.4
10.8	0.0	10.8	11.5	-	11.5
457.1	0.0	457.1	499.5	-	499.5
978.3	438.7	539.6	1 024.1	564.5	459.6
405.0	0.0	405.0	532.6	-	532.6
793.0	597.0	196.0	594.3	456.2	138.1
164.8	113.0	51.8	121.1	82.0	39.1
20.3	0.0	20.3	20.3	-	20.3
0.0	0.0	0.0	0.9	-	0.9
559.9	211.3	348.6	498.8	157.7	341.1
996.6	352.7	643.9	956.0	263.5	692.5
895.0	276.1	618.8	988.5	276.4	712.1
518.8	450.0	68.8	422.9	345.0	77.9
381.3	331.6	49.7	285.3	238.1	47.1
190.8	0.0	190.8	253.0	-	253.0
771.9	0.0	771.9	725.0	-	725.0
27.7	20.5	7.2	30.2	14.6	15.6
142.1	63.6	78.5	97.2	34.7	62.4
40.6	0.0	40.6	56.2	-	56.2
245.9	100.2	145.7	223.0	78.5	144.5
312.8	225.5	87.3	317.8	174.9	143.0
661.8	113.7	548.1	485.8	-	485.8
165.9	112.8	53.0	113.7	29.5	84.3
152.6	2.3	150.3	806.4	612.9	193.5
18 258.2	7 872.8	10 385.4	16 511.1	6 042.5	10 468.7
(423.2)	(201.8)	(221.4)	821.1	355.3	465.8
5.8	(8.1)	13.9	(13.7)	(5.4)	(8.3)
(352.1)	(294.4)	(57.7)	(224.4)	(95.7)	(128.7)
0.0	0.0	-	-	-	-
0.0	0.0	-	-	-	-
0.0	0.0	0.0	0.6	-	0.6
2.4	2.4	0.0	(473.3)	(21.9)	(451.4)
(343.9)	(300.1)	(43.8)	(710.8)	(123.0)	(587.9)
(767.1)	(501.9)	(265.2)	110.3	232.4	(122.1)