

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM

Table 2.1

AIRLINES 2001-2009

(£ Million)

	2001	2002	2003	2004	2005	2006	2007	2008	2009
OTHER UK AIRLINES									
Total assets employed	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9	4 723.4	4 233.9	5 372.8
of which									
Operating equipment and Property	1 871.3	1 405.5	1 603.8	1 592.8	1 674.6	1 933.2	2 170.9	2 579.1	2 923.2
Payments on account of Aircraft under construction	218.9	79.9	181.8	227.9	197.0	116.3	143.3	24.9	24.9
Other non-current assets	90.8	432.5	428.0	422.6	405.7	516.9	1 348.2	1 005.5	1 790.4
Total net current assets	310.1	674.6	339.7	505.1	855.4	1 033.5	1 061.0	624.3	634.3
Total liabilities	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9	4 723.4	4 233.9	5 372.8
of which Shareholders funds	1 021.4	1 438.6	1 343.2	1 490.3	1 420.7	1 804.7	2 881.0	2 098.3	1 633.9
Operating Profit (or loss)	163.5	332.6	272.4	372.4	331.6	446.4	112.7	179.7	(221.4)
Operating Profit (or loss) as a percentage of total assets employed	6.6	12.8	10.7	13.5	10.6	12.4	2.4	4.2	(4.1)
Shareholders funds as a percentage of total liabilities	41.0	55.5	52.6	54.2	45.4	50.1	61.0	49.6	30.4
BRITISH AIRWAYS CONSOLIDATED									
Total assets employed of which	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0	7 318.2	5 840.1	6 453.0
Operating equipment and Property	10 042.7	9 036.1	8 106.9	7 622.1	7 438.3	7 099.4	7 018.7	6 983.2	6 633.4
Payments on account of Aircraft under construction	-	-	-	-	-	-	-	-	-
Other non-current assets	1 353.5	1 367.2	1 356.9	1 327.3	1 718.3	1 541.8	2 821.9	2 920.3	3 207.7
Total net current assets	(1 638.0)	(1 214.3)	(1 362.4)	(1 138.7)	(814.3)	(1 366.2)	(2 522.4)	(4 063.4)	(3 388.1)
Total liabilities	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0	7 318.2	5 840.1	6 453.0
of which Shareholders funds	1 965.3	1 910.6	2 036.9	2 245.9	1 824.4	1 894.5	2 658.7	1 226.0	1 494.5
Operating Profit (or loss)	(121.5)	314.0	440.0	551.7	709.1	561.1	861.3	(164.5)	(201.8)
Operating Profit (or loss) as a percentage of total assets employed	(1.2)	3.4	5.4	7.1	8.5	7.7	11.8	(2.8)	(3.1)
Shareholders funds as a percentage of total liabilities	20.1	20.8	25.1	28.8	21.9	26.0	36.3	21.0	23.2

Notes

2001 - British Regional Airlines Ltd financial report covers a 15 month period.

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period.

2002 - Go Fly Ltd financial report covers a 4 month period.

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.

2005 - Astraesus Ltd report covers a 13 month period.

2006 - Astraesus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period.

2008 -Thomas Cook Airlines covers a 18 month period