

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 2009
(£000)

Table 2.8

	BRITISH AIRWAYS PLC	ASTRAEUS LTD	ATLANTIC AIRLINES LTD	BA CITYFLYER LTD	BMI BRITISH MIDLAND	EASYJET AIRLINE COMPANY LTD	FLYBE LTD
ASSETS EMPLOYED : Financial year ended	31-Mar-10	31-Dec-09	31-May-09	31-Mar-10	31-Dec-09	30-Sep-09	31-Mar-10
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	11 544 812	-	6 528	120 112	284 600	1 697 300	167 534
Less: provision for depreciation	6 021 750	-	-	9 440	180 600	141 100	53 794
Aircraft fleet after depreciation	5 523 062	-	6 528	110 672	104 000	1 556 200	113 740
Property and other equipment	2 141 589	3 415	498	209	82 900	79 200	34 425
Less: provision for depreciation	1 031 276	1 190	-	118	66 800	23 200	16 107
Property and other equipment after depreciation	1 110 313	2 225	498	91	16 100	56 000	18 318
Payments on account of aircraft under construction	-	-	-	-	5 000	-	-
TOTAL	6 633 375	2 225	7 026	110 763	125 100	1 612 200	132 058
INVESTMENTS							
Group	2 367 876	-	-	-	2 100	-	-
Others	20 975	-	-	-	13 000	-	-
TOTAL	2 388 851	-	-	-	15 100	-	-
CURRENT ASSETS							
Stocks and work in progress	96 060	-	2 421	811	6 300	73 200	6 111
Debtors and prepayments	725 297	6 029	6 466	1 063	115 500	241 800	70 997
Short term loans	907 870	-	-	-	-	286 300	659
Bank balance and cash	756 311	4 263	24	-	23 800	788 600	62 112
Group companies advances and debts currently receivable	136 467	-	-	123 434	-	92 300	-
Other items	74 165	-	-	-	-	-	-
TOTAL	2 696 170	10 292	8 911	125 308	145 600	1 482 200	139 879
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 631 183	9 568	7 663	10 940	300 700	750 700	127 457
Traffic revenue received in advance	874 530	772	50	-	-	-	64 441
Taxation and Social Security	29 856	2 751	268	-	-	57 700	18 709
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	125 933	-	3 062	-	-	117 600	9 264
Instalments of borrowings and hire purchase (1 yr)	428 543	-	891	6 731	-	91 100	-
Group Companies advances and debts currently payable	2 737 407	-	-	6 232	-	-	-
Other Items	256 860	-	-	-	-	45 100	-
TOTAL CURRENT LIABILITIES	6 084 312	13 091	11 934	23 903	300 700	1 062 200	219 871
TOTAL NET CURRENT ASSETS /(LIABILITIES)	(3 388 142)	(2 799)	(3 023)	101 405	(155 100)	420 000	(79 992)
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	365 400	-
Goodwill Net Book Value	-	-	-	-	-	74 000	-
Other items	190 275	-	-	-	-	7 700	8 451
TOTAL INTANGIBLE ASSETS	190 275	-	-	-	-	447 100	8 451

OTHER ASSETS

TOTAL OTHER ASSETS	535 449	-	-	-	-	-	-
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AMOUNTS RECEIVABLE (more than one year)

Group	-	-	-	-	-	12 600	-
Other	93 160	2 139	-	-	-	118 900	32 214
TOTAL ASSETS	6 452 968	1 565	4 003	212 168	(14 900)	2 610 800	92 731

Financed by: SHAREHOLDERS FUND

Share capital	288 489	18 550	1	109 452	13 100	106 000	22
Share premium account	936 809	652	-	898	-	642 500	7 683
Capital reserve	(4 301)	-	-	-	-	583 100	22 490
Revenue reserve	380 245	-	2 581	(86 365)	(478 300)	-	(11 302)
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	(106 783)	(22 618)	-	-	-	(24 300)	-

BORROWINGS ETC (replayable more than one year ahead]

Advances from other Group Companies	266 714	-	-	86 406	-	-	-
Bank loans	1 161 630	-	-	-	117 500	1 003 000	73 838
Other loans	540 042	-	647	488	-	223 800	-
Hire Purchase Liabilities	2 269 697	-	-	92 389	-	-	-

DEFERRED LIABILITIES

Taxation	720 427	-	774	4 266	-	76 700	-
Other	-	4 981	-	4 634	332 800	-	-
TOTAL FINANCE	6 452 969	1 565	4 003	212 168	(14 900)	2 610 800	92 731

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(£000)

Table 2.8

	GLOBAL SUPPLY SYSTEMS LTD	JET2.COM LTD	MONARCH AIRLINES	THOMAS COOK AIRLINES LTD	THOMSON AIRWAYS LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED : Financial year ended	31-Dec-09	31-Mar-10	31-Oct-09	30-Sep-09	30-Sep-09	31-Mar-10	28-Feb-10
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	-	7 990	378 401	465 161	281 556	8 865	545 706
Less: provision for depreciation	-	-	150 469	204 978	151 820	8 010	364 680
Aircraft fleet after depreciation	-	7 990	227 932	260 183	129 736	855	181 026
Property and other equipment	123	17 981	19 954	2 791	97 525	2 031	301 993
Less: provision for depreciation	107	12 217	13 971	2 079	81 575	1 818	199 478
Property and other equipment after depreciation	16	5 764	5 983	712	15 950	213	102 515
Payments on account of aircraft under construction	-	-	-	-	-	-	19 872
TOTAL	16	13 754	233 915	260 895	145 686	1 068	303 413
INVESTMENTS							
Group	-	-	2 710	48 400	390 449	-	-
Others	-	-	-	13 747	-	-	15 297
TOTAL	-	-	2 710	62 147	390 449	-	15 297
CURRENT ASSETS							
Stocks and work in progress	-	52	11 395	6 918	9 960	650	28 453
Debtors and prepayments	5 354	34 724	147 951	52 488	74 764	10 985	368 925
Short term loans	-	-	18 685	-	-	-	-
Bank balance and cash	8 534	78 383	9 972	305 249	29 411	5 357	444 133
Group companies advances and debts currently receivable	3 908	98 099	-	91 056	1 201 569	3 542	16 119
Other items	34	154	-	-	18 341	-	-
TOTAL	17 830	211 412	188 003	455 711	1 334 045	20 534	857 630
LESS: CURRENT LIABILITIES							
Creditors and accruals	7 423	58 784	280 817	118 786	260 748	8 827	246 147
Traffic revenue received in advance	8 454	130 615	-	-	-	4 392	411 972
Taxation and Social Security	300	3 363	-	45 312	11 730	-	8 649
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	-	18	-	-	58	-	27 723
Instalments of borrowings and hire purchase (1 yr)	-	-	-	93 443	-	-	3 533
Group Companies advances and debts currently payable	-	-	-	313 311	396 300	-	118 744
Other Items	-	-	-	15 906	155 972	-	-
TOTAL CURRENT LIABILITIES	16 177	192 780	280 817	586 758	824 808	13 219	816 768
TOTAL NET CURRENT ASSETS /(LIABILITIES)	1 653	18 632	(92 814)	(131 047)	509 237	7 315	40 862
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	-	350 478	-	-
Other items	-	-	-	38 204	10 170	-	38 291
TOTAL INTANGIBLE ASSETS	-	-	-	38 204	360 648	-	38 291

OTHER ASSETS

TOTAL OTHER ASSETS	801	-	-	33 386	-	-	-
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AMOUNTS RECEIVABLE (more than one year)

Group	-	-	-	-	-	-	16 381
Other	-	-	-	36 653	-	1 868	157 048
TOTAL ASSETS	2 470	32 386	143 811	300 238	1 406 020	10 251	571 292

Financed by: SHAREHOLDERS FUND

Share capital	1 375	250	100	105 438	118 617	5	4 497
Share premium account	1 375	-	-	-	-	-	4 990
Capital reserve	-	-	-	-	208 512	-	25 000
Revenue reserve	(274)	32 137	-	(27 514)	-	10 380	129 166
Revaluation reserve	-	-	63 069	-	-	-	-
Other reserve	-	-	-	72 678	-	-	-

BORROWINGS ETC (replayable more than one year ahead]

Advances from other Group Companies	-	-	-	-	768 000	-	16 702
Bank loans	-	-	75 494	-	-	-	34 277
Other loans	-	-	-	-	-	-	-
Hire Purchase Liabilities	-	-	5 148	22 253	-	-	17 789

DEFERRED LIABILITIES

Taxation	(6)	-	-	-	-	(134)	114 100
Other	-	-	-	127 383	310 891	-	224 768
TOTAL FINANCE	2 470	32 387	143 811	300 238	1 406 020	10 251	571 289

Footnotes

a) BMI Group includes BMI British Midland, BMI Regional & BMIbaby

b) Draft accounts reported by: Astraeus Ltd, Global Supply Systems Ltd and Jet2.com Ltd