

**MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS**  
**ACCOUNT SUMMARY 2001 - 2008**  
 (£ Million)

Table 2.3

	2001			2002		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class	)	)	)	)	)	)
(b) Normal Economy	9 652.1	6 293.3	3 358.8	9 012.1	5 962.2	3 049.9
(c) Other Scheduled Service Pax	)	)	)	)	)	)
2 Scheduled Excess Baggage	38.8	31.3	7.6	31.2	24.1	7.1
3 Scheduled Freight and Diplomatic bags	117.4	-	117.4	117.6	0.0	117.6
4 Scheduled and Non-scheduled Mail	538.1	471.4	66.7	536.5	472.6	63.9
5 Non-scheduled flights (a) Inclusive Tours	)	)	)	)	)	)
(b) ABC other than part charter	)	)	)	)	)	)
(c) Cargo	2 950.9	18.8	2 932.1	2 774.8	23.1	2 751.7
(d) Other	)	)	)	)	)	)
6 Incidental Revenue	283.6	42.5	241.1	249.8	9.2	240.7
7 Total Operating Revenue	13 580.8	6 857.2	6 723.7	12 722.0	6 491.2	6 230.8
8 Flight crew salaries	)	)	)	)	)	)
9 Flight crew allowances and expenses	1 284.1	649.2	635.0	1 144.0	591.8	552.2
10 Cabin crew salaries (including training)	)	)	)	)	)	)
11 Cabin crew allowances and expenses	319.9	214.3	105.6	291.3	207.9	83.4
12 Aircraft fuel and oil	1 851.2	944.6	906.6	1 589.4	781.4	808.0
13 Flight equipment insurance and uninsured losses	49.5	18.2	31.3	87.5	25.7	61.9
14 Rental of flight equipment	1 570.6	556.2	1 014.4	1 521.4	614.4	907.0
15 Flight crew training (when not amortised)	53.1	6.7	46.4	25.1	2.7	22.4
16 Flight crew expenses other than items 8-15	137.0	-	137.0	115.1	0.0	115.1
17 Maintenance and overhaul (a) Fixed	1 067.7	684.4	383.3	956.9	644.5	312.4
(b) Variable	338.9	-	338.9	321.1	0.0	321.1
18 Depreciation of aircraft fleet (including spares)	743.3	578.3	165.0	703.6	552.8	150.8
19 Depreciation of ground property and equipment	191.3	139.2	52.1	179.1	135.5	43.6
20 Amortisation of development and pre-operating costs	( 0.0)	-	( 0.0)	( 1.9)	0.0	( 1.9)
21 Flight crew training (when amortised)	1.4	-	1.4	0.1	0.0	0.1
22 Landing and departure fees	425.3	166.3	259.0	369.4	152.7	216.7
23 En-route and other Navigation service charges	622.1	277.5	344.7	600.0	276.6	323.4
24 Handling charges and parking fees	660.6	223.8	436.8	597.8	216.1	381.6
25 Station Costs	485.2	346.7	138.5	438.1	341.6	96.6
26 Passenger services (a) Fixed	399.0	353.2	45.8	342.6	308.5	34.1
(b) Variable	332.6	-	332.6	293.4	0.0	293.4
27 Passenger embarkation fees	405.8	74.1	331.7	426.6	59.8	366.8
28 Passenger insurance	49.5	30.5	19.0	90.7	49.0	41.7
29 Sales	120.1	86.1	34.0	116.1	79.2	37.0
30 Reservations	76.5	-	76.5	82.6	0.0	82.6
31 Advertising and promotion	389.2	288.7	100.5	341.9	251.3	90.7
32 Commission	790.9	626.7	164.2	651.0	524.2	126.7
33 General and administrative	806.3	455.0	351.3	506.1	148.9	357.2
34 Specific cargo costs	355.0	259.1	96.0	301.1	212.1	89.1
35 Other operating expenses	12.7	-	12.7	( 14.5)	0.7	( 15.2)
36 Total Operating Expenses	13 538.8	6 978.7	6 560.1	12 075.4	6 177.2	5 898.2
37 Operating Profit (or Loss)	42.0	( 121.5)	163.6	646.6	314.0	332.6
38 Profit or Loss on disposal of fixed assets	124.1	122.7	1.4	51.0	53.7	( 2.7)
39 Interest payable less receivable (net)	( 303.7)	( 280.5)	( 23.2)	( 260.9)	( 277.4)	16.5
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	92.2	92.2	0.0	( 75.8)	( 75.8)	0.0
43 Other non-operating items	27.1	-	27.1	( 12.2)	0.0	( 12.2)
44 Non-Operating Items (net)	( 60.3)	( 65.6)	5.3	( 297.9)	( 299.5)	1.6
45 Profit or Loss (-) before Exceptionals and Taxation	( 18.3)	( 187.1)	168.8	348.7	14.5	334.3

**MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS**  
**ACCOUNT SUMMARY 2001 - 2008**  
(£ Million)

Table 2.3

	2005			2006		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class	)	)	)	)	)	)
(b) Normal Economy	11 557.2	6 783.8	4 773.4	12 079.9	7 128.2	4 951.6
(c) Other Scheduled Service Pax	)	)	)	)	)	)
2 Scheduled Excess Baggage	37.2	20.3	17.0	51.6	18.3	33.4
3 Scheduled Freight and Diplomatic bags	177.1	-	177.1	204.1	0.0	204.1
4 Scheduled and Non-scheduled Mail	519.8	497.8	22.1	499.0	448.9	50.1
5 Non-scheduled flights (a) Inclusive Tours	)	)	)	)	)	)
(b) ABC other than part charter	)	)	)	)	)	)
(c) Cargo	3 171.8	5.0	3 166.8	3 357.2	1.8	3 355.4
(d) Other	)	)	)	)	)	)
6 Incidental Revenue	300.9	17.5	283.5	441.4	12.6	428.8
7 Total Operating Revenue	15 764.1	7 324.3	8 439.9	16 633.2	7 609.8	9 023.5
8 Flight crew salaries	)	)	)	)	)	)
9 Flight crew allowances and expenses	1 520.9	744.5	776.4	1 556.4	784.1	772.3
10 Cabin crew salaries (including training)	)	)	)	)	)	)
11 Cabin crew allowances and expenses	344.9	226.3	118.6	371.1	232.1	139.0
12 Aircraft fuel and oil	3 255.9	1 508.2	1 747.7	3 985.3	1 856.9	2 128.5
13 Flight equipment insurance and uninsured losses	56.5	13.7	42.8	46.2	10.8	35.4
14 Rental of flight equipment	1 275.5	336.1	939.4	1 157.5	281.5	876.0
15 Flight crew training (when not amortised)	45.0	8.3	36.7	43.3	8.6	34.7
16 Flight crew expenses other than items 8-15	322.0	-	322.0	125.2	0.0	125.2
17 Maintenance and overhaul (a) Fixed	818.6	565.6	252.9	815.1	553.6	261.5
(b) Variable	528.4	-	528.4	509.8	0.0	509.8
18 Depreciation of aircraft fleet (including spares)	711.6	544.7	166.9	711.1	536.0	175.1
19 Depreciation of ground property and equipment	173.5	140.8	32.8	198.3	158.7	39.6
20 Amortisation of development and pre-operating costs	6.7	-	6.7	4.6	0.0	4.6
21 Flight crew training (when amortised)	0.1	-	0.1	0.0	0.0	0.0
22 Landing and departure fees	442.8	165.7	277.1	465.0	167.4	297.6
23 En-route and other Navigation service charges	846.8	299.7	547.1	842.9	301.2	541.8
24 Handling charges and parking fees	791.8	208.2	583.6	792.9	212.7	580.2
25 Station Costs	560.3	450.2	110.2	583.4	457.6	125.8
26 Passenger services (a) Fixed	315.6	294.2	21.4	363.8	319.6	44.2
(b) Variable	239.3	-	239.3	264.3	0.0	264.3
27 Passenger embarkation fees	486.6	20.9	465.7	532.2	18.4	513.8
28 Passenger insurance	74.4	29.4	44.9	60.3	31.3	29.0
29 Sales	83.2	40.3	42.9	82.7	37.6	45.2
30 Reservations	81.7	-	81.7	64.1	0.0	64.1
31 Advertising and promotion	297.2	175.5	121.7	272.2	135.7	136.5
32 Commission	432.9	336.1	96.8	396.7	301.5	95.2
33 General and administrative	887.3	427.5	459.7	995.6	552.6	443.0
34 Specific cargo costs	142.0	87.3	54.7	154.0	87.3	66.7
35 Other operating expenses	( 18.0)	( 8.1)	( 9.9)	231.6	3.5	228.1
36 Total Operating Expenses	14 723.4	6 615.2	8 108.3	15 625.7	7 048.6	8 577.1
37 Operating Profit (or Loss)	1 040.7	709.1	331.6	1 007.5	561.1	446.4
38 Profit or Loss on disposal of fixed assets	48.6	51.2	( 2.6)	( 20.3)	( 25.4)	5.1
39 Interest payable less receivable (net)	( 179.5)	( 203.7)	24.2	( 83.8)	( 104.0)	20.2
40 Direct Subsidies from public funds	-	-	0.0	0.3	0.0	0.3
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	9.3	9.3	0.0	( 255.5)	( 255.5)	0.0
43 Other non-operating items	5.0	2.5	2.5	( 40.3)	( 31.3)	( 9.1)
44 Non-Operating Items (net)	( 116.7)	( 140.7)	24.0	( 399.7)	( 416.2)	16.5
45 Profit or Loss (-) before Exceptionals and Taxation	924.0	568.4	355.6	607.8	145.0	462.9

NOTES

2001 - British Regional Airlines Ltd financial report covers a 15 month period  
2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period  
2002 - Go Fly Ltd financial report covers a 4 month period  
2003 - Monarch Airlines report covers a 18 month period.  
2003 - Virgin Atlantic Airways Ltd report covers a 10 month period  
2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004) results as well as BMI Regional  
2004 - My Travel Airways Ltd report covers a 13 month period  
2005 - Astraeus Ltd report covers a 13 month period.  
2006 - Astraeus Ltd report covers a 13 month period.  
2007 - First Choice Airways Ltd report covers a 11 month period  
2008 - Thomas Cook Airlines covers a 18 month period

	2003			2004	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
)	)	)	)	)	)
9 415.4	5 917.7	3 497.7	10 201.4	6 161.5	4 039.9
)	)	)	)	)	)
28.1	22.9	5.2	41.0	17.4	23.5
110.0	0.0	110.0	131.9	-	131.9
514.1	462.7	51.4	501.4	482.1	19.3
)	)	)	)	)	)
)	)	)	)	)	)
3 250.1	18.2	3 231.9	3 248.6	7.3	3 241.3
)	)	)	)	)	)
261.9	13.0	248.9	213.9	14.1	199.8
13 579.6	6 434.6	7 145.1	14 338.2	6 682.5	7 655.7
)	)	)	)	)	)
1 303.9	645.3	658.5	1 405.1	714.1	691.0
)	)	)	)	)	)
304.8	209.0	95.8	317.6	209.8	107.9
1 780.1	844.4	935.7	2 153.1	1 036.2	1 117.0
68.5	12.8	55.7	55.1	9.2	45.9
1 342.1	407.7	934.5	1 286.9	371.8	915.1
33.0	4.8	28.2	36.3	1.5	34.8
143.3	0.0	143.3	310.7	-	310.7
865.8	624.6	241.2	873.5	616.3	257.2
484.0	0.0	484.0	511.4	-	511.4
674.8	493.7	181.1	657.8	478.4	179.5
175.0	135.8	39.2	172.8	138.9	33.8
1.3	0.0	1.3	(0.1)	-	(0.1)
0.6	0.0	0.6	4.3	-	4.3
393.2	153.7	239.5	401.7	158.5	243.2
726.0	277.2	448.8	811.6	289.5	522.1
704.5	202.2	502.3	744.5	196.4	548.1
466.8	375.6	91.2	487.3	386.2	101.1
316.2	304.4	11.8	317.2	292.1	25.1
304.4	0.0	304.4	273.5	-	273.5
459.6	27.9	431.7	480.9	24.6	456.3
103.5	49.2	54.3	79.9	41.0	38.9
99.6	62.6	37.0	92.0	55.1	37.0
77.8	0.0	77.8	86.0	-	86.0
321.4	228.4	93.0	303.2	190.4	112.8
549.3	430.8	118.5	468.7	365.7	103.0
791.6	291.2	500.4	874.3	395.2	479.2
365.4	213.7	151.8	213.1	161.0	52.1
11.1	(0.4)	11.5	(4.1)	(0.8)	(3.2)
12 867.2	5 994.6	6 872.7	13 414.1	6 130.8	7 283.3
712.4	440.0	272.4	924.1	551.7	372.4
(69.9)	(93.0)	23.1	(65.9)	(68.6)	2.7
(187.1)	(192.7)	5.6	(190.1)	(199.8)	9.7
0.0	0.0	-	-	-	-
0.0	0.0	-	-	-	-
49.0	47.0	2.1	39.0	39.0	-
(20.3)	0.0	(20.3)	(33.7)	-	(33.7)
(228.3)	(238.7)	10.4	(250.7)	(229.4)	(21.3)
484.1	201.2	282.9	673.4	322.3	351.1

	2007			2008	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
)	)	)	)	)	)
12 854.6	7 417.5	5 437.1	13 769.8	7 601.8	6 168.1
)	)	)	)	)	)
67.9	23.1	44.8	63.4	22.4	41.1
188.7	0.0	188.7	202.0	-	202.0
492.9	433.5	59.4	503.7	433.3	70.4
)	)	)	)	)	)
)	)	)	)	)	)
3 038.0	1.9	3 036.2	3 476.3	4.0	3 472.4
)	)	)	)	)	)
572.2	14.6	557.6	734.1	88.0	646.1
17 214.2	7 890.6	9 323.6	18 749.3	8 149.3	10 600.0
)	)	)	)	)	)
1 651.7	779.0	872.7	1 824.3	818.4	1 005.9
)	)	)	)	)	)
384.1	243.9	140.3	445.2	264.4	180.8
4 300.7	1 982.1	2 318.6	6 158.2	2 839.6	3 318.6
30.8	4.2	26.6	28.0	5.0	23.0
1 137.9	274.2	863.7	1 231.8	392.4	839.4
49.2	9.3	40.0	25.6	8.7	16.9
64.8	0.0	64.8	84.3	-	84.3
918.3	564.7	353.6	1 064.1	642.8	421.3
487.8	0.0	487.8	486.1	-	486.1
704.9	527.7	177.1	701.8	545.3	156.6
183.0	144.4	38.5	167.0	122.4	44.6
4.4	0.0	4.4	1.6	-	1.6
0.2	0.0	0.2	0.9	-	0.9
476.6	171.3	305.3	563.2	201.5	361.7
860.2	312.0	548.2	958.1	345.1	613.1
792.0	223.7	568.3	926.4	276.7	649.8
620.5	495.7	124.7	655.8	522.2	133.6
373.4	338.0	35.4	394.4	351.2	43.1
272.0	0.0	272.0	232.7	-	232.7
570.3	12.7	557.7	600.9	12.2	588.7
63.1	41.5	21.7	38.5	26.8	11.6
100.2	53.3	46.8	108.8	48.8	59.9
65.9	0.0	65.9	60.6	-	60.6
243.2	98.2	145.1	346.6	190.0	156.6
363.2	271.7	91.5	348.7	255.8	92.9
893.1	431.3	461.8	852.7	422.9	429.8
119.3	51.8	67.5	97.6	21.5	76.1
509.5	( 1.6)	511.1	330.3	0.3	330.0
16 240.2	7 029.3	9 211.0	18 734.1	8 313.8	10 420.2
974.0	861.3	112.7	15.2	( 164.5)	179.7
24.8	15.4	9.4	46.1	14.3	31.8
( 161.0)	( 190.2)	29.2	( 318.5)	( 279.3)	( 39.2)
0.0	0.0	-	-	-	-
0.0	0.0	-	-	-	-
1.4	1.5	( 0.1)	8.3	8.0	0.3
108.0	82.3	25.6	( 33.7)	( 33.4)	( 0.3)
( 26.9)	( 91.0)	64.1	( 297.8)	( 290.4)	( 7.5)
947.1	770.3	176.8	( 282.6)	( 454.8)	172.2