

**MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET SUMMARY 2001 - 2002**

Table 2.5

(£ Million)

	2001			2002		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
<b>ASSETS EMPLOYED :</b>						
<b>OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)</b>						
Aircraft fleet (including spares)	14 638.0	12 005.2	2 632.8	13 094.8	11 138.0	1 956.8
Less: provision for depreciation	4 547.3	3 618.4	928.9	4 336.2	3 590.5	745.7
Aircraft fleet after depreciation	10 090.7	8 386.8	1 703.9	8 758.6	7 547.6	1 211.1
Property and other equipment	2 867.2	2 403.4	463.9	2 811.1	2 302.9	508.2
Less: provision for depreciation	1 043.8	747.4	296.4	1 128.1	814.3	313.8
Property and other equipment after depreciation	1 823.4	1 656.0	167.4	1 683.0	1 488.6	194.5
Payments on account of aircraft under construction	218.9	-	218.9	79.9	-	79.9
<b>TOTAL</b>	<b>12 132.9</b>	<b>10 042.8</b>	<b>2 090.2</b>	<b>10 521.5</b>	<b>9 036.1</b>	<b>1 485.4</b>
<b>INVESTMENTS</b>						
Group	1 285.5	1 266.0	19.4	1 226.1	1 208.3	17.7
Others	130.2	87.4	42.8	121.6	94.4	27.2
<b>TOTAL</b>	<b>1 415.7</b>	<b>1 353.5</b>	<b>62.2</b>	<b>1 347.6</b>	<b>1 302.7</b>	<b>45.0</b>
<b>CURRENT ASSETS</b>						
Stocks and work in progress	164.6	91.5	73.1	137.2	68.6	68.6
Debtors and prepayments	1 848.2	1 037.6	810.6	1 536.8	822.1	714.7
Short term deposits	1 123.2	1 112.4	10.8	1 387.9	1 373.9	14.0
Bank balance and cash	742.8	3.9	738.9	1 169.2	193.6	975.6
Group companies advances and debts currently receivable	2 406.1	-	2 406.1	2 790.9	-	2 790.9
Other items	10.1	-	10.1	32.9	-	32.9
<b>TOTAL</b>	<b>6 294.9</b>	<b>2 245.4</b>	<b>4 049.5</b>	<b>7 054.8</b>	<b>2 458.2</b>	<b>4 596.6</b>
<b>Less: CURRENT LIABILITIES</b>						
Creditors and accruals	2 768.4	1 440.1	1 328.3	2 601.6	1 272.1	1 329.5
Traffic revenue received in advance	945.6	687.1	258.5	979.3	751.6	227.8
Taxation and Social Security	96.5	58.0	38.5	161.7	52.6	109.1
Dividends	40.7	-	40.7	39.6	-	39.6
Bank overdrafts and short term loans	89.7	34.0	55.8	108.0	40.8	67.2
Instalments of borrowings and hire purchase (1 yr)	667.4	611.1	56.2	502.7	480.0	22.7
Group Companies advances and debts currently payable	2 836.2	1 053.1	1 783.2	3 108.2	1 075.5	2 032.7
Other Items	178.3	-	178.3	93.6	-	93.6
<b>TOTAL CURRENT LIABILITIES</b>	<b>7 622.8</b>	<b>3 883.4</b>	<b>3 739.4</b>	<b>7 594.5</b>	<b>3 672.5</b>	<b>3 922.1</b>
<b>TOTAL NET CURRENT ASSETS / LIABILITIES</b>	<b>(1 327.8)</b>	<b>(1 638.0)</b>	<b>310.1</b>	<b>( 539.7)</b>	<b>(1 214.3)</b>	<b>674.6</b>
<b>INTANGIBLE ASSETS</b>						
Pre- operational training and development	-	-	-	-	-	-
Goodwill Net Book Value	7.8	-	7.8	355.4	-	355.4
Other items	-	-	-	64.6	64.6	-
<b>TOTAL INTANGIBLE ASSETS</b>	<b>7.8</b>	<b>-</b>	<b>7.8</b>	<b>420.0</b>	<b>64.6</b>	<b>355.4</b>

**OTHER ASSETS**

TOTAL OTHER ASSETS	6.4	-	6.4	27.4	-	27.4
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**AMOUNTS RECEIVABLE (more than one year)**

Group	-	-	-	-	-	-
Other	14.4	-	14.4	4.7	-	4.7
TOTAL ASSETS	12 249.4	9 758.2	2 491.2	11 781.5	9 189.0	2 592.5

**Financed by: SHAREHOLDERS FUNDS**

Share Capital	811.5	353.8	457.7	797.2	353.8	443.5
Share Premium account	1 003.6	788.1	215.5	1 336.1	788.2	547.9
Capital Reserves	134.6	-	134.6	122.7	-	122.7
Revenue Reserves	715.6	552.9	162.8	750.2	497.6	252.6
Revaluation Reserves	275.3	270.5	4.8	273.4	271.0	2.4
Other Reserves	46.1	-	46.1	69.5	-	69.5

**BORROWINGS ETC (replayable more than one year ahead)**

Advances from other Group Companies	-	-	-	48.6	-	48.6
Bank Loans	2 029.5	1 319.9	709.6	1 579.1	1 118.9	460.2
Other Loans	186.6	178.9	7.8	241.0	230.1	10.9
Hire Purchase Liabilities	5 412.7	5 186.5	226.2	4 847.1	4 825.0	22.2

**DEFERRED LIABILITIES**

Taxation	1 176.7	982.0	194.7	1 224.8	1 025.1	199.7
Other	457.3	125.7	331.5	491.7	79.4	412.3
TOTAL FINANCE	12 249.4	9 758.2	2 491.2	11 781.5	9 189.0	2 592.5

**MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET SUMMARY 2001 - 2008**

Table 2.5

(£ Million)

	2003			2004		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
<b>ASSETS EMPLOYED :</b>						
<b>OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)</b>						
Aircraft fleet (including spares)	12 645.4	10 262.0	2 383.4	12 638.9	10 223.6	2 415.3
Less: provision for depreciation	4 484.1	3 534.6	949.5	4 841.7	3 865.4	976.2
Aircraft fleet after depreciation	8 161.3	6 727.4	1 433.9	7 797.2	6 358.1	1 439.1
Property and other equipment	2 712.5	2 206.7	505.8	2 542.1	2 081.0	461.1
Less: provision for depreciation	1 163.2	827.3	335.9	1 124.4	817.0	307.4
Property and other equipment after depreciation	1 549.3	1 379.4	169.9	1 417.7	1 264.0	153.7
Payments on account of aircraft under construction	181.8	-	181.8	227.9	-	227.9
<b>TOTAL</b>	<b>9 892.5</b>	<b>8 106.9</b>	<b>1 785.6</b>	<b>9 442.8</b>	<b>7 622.1</b>	<b>1 820.7</b>
<b>INVESTMENTS</b>						
Group	1 206.9	1 194.6	12.3	1 199.0	1 195.1	3.9
Others	117.3	87.8	29.5	67.8	30.0	37.8
<b>TOTAL</b>	<b>1 324.2</b>	<b>1 282.4</b>	<b>41.8</b>	<b>1 266.8</b>	<b>1 225.1</b>	<b>41.7</b>
<b>CURRENT ASSETS</b>						
Stocks and work in progress	142.2	65.9	76.3	182.7	75.9	106.8
Debtors and prepayments	1 593.9	880.7	713.2	2 457.4	970.8	1 486.7
Short term deposits	1 572.8	1 557.6	15.2	1 609.1	1 541.7	67.4
Bank balance and cash	824.6	35.7	788.9	1 196.4	57.1	1 139.3
Group companies advances and debts currently receivable	2 732.1	-	2 732.1	927.8	234.0	693.8
Other items	67.6	-	67.6	10.7	-	10.7
<b>TOTAL</b>	<b>6 933.2</b>	<b>2 539.9</b>	<b>4 393.3</b>	<b>6 384.2</b>	<b>2 879.5</b>	<b>3 504.7</b>
<b>Less: CURRENT LIABILITIES</b>						
Creditors and accruals	2 428.9	1 208.4	1 220.5	2 645.4	1 265.0	1 380.4
Traffic revenue received in advance	1 128.5	830.8	297.7	1 231.3	853.0	378.4
Taxation and Social Security	143.2	40.2	103.0	93.8	57.0	36.8
Dividends	13.4	-	13.4	10.1	-	10.1
Bank overdrafts and short term loans	123.9	80.6	43.3	107.6	42.7	64.8
Instalments of borrowings and hire purchase (1 yr)	596.3	575.2	21.1	425.4	376.5	48.9
Group Companies advances and debts currently payable	3 321.7	1 167.2	2 154.4	2 246.1	1 424.0	822.1
Other Items	200.1	-	200.1	258.1	-	258.1
<b>TOTAL CURRENT LIABILITIES</b>	<b>7 955.9</b>	<b>3 902.3</b>	<b>4 053.6</b>	<b>7 017.8</b>	<b>4 018.2</b>	<b>2 999.6</b>
<b>TOTAL NET CURRENT ASSETS / LIABILITIES</b>	<b>(1 022.7)</b>	<b>(1 362.4)</b>	<b>339.7</b>	<b>( 633.6)</b>	<b>(1 138.7)</b>	<b>505.1</b>
<b>INTANGIBLE ASSETS</b>						
Pre- operational training and development	1.2	-	1.2	309.6	-	309.6
Goodwill Net Book Value	334.1	-	334.1	3.9	-	3.9
Other items	106.4	74.5	31.9	141.0	102.1	38.9
<b>TOTAL INTANGIBLE ASSETS</b>	<b>441.8</b>	<b>74.5</b>	<b>367.3</b>	<b>454.5</b>	<b>102.1</b>	<b>352.4</b>

**OTHER ASSETS**

TOTAL OTHER ASSETS	-	-	-	0.2	-	0.2
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**AMOUNTS RECEIVABLE (more than one year)**

Group	-	-	-	-	-	-
Other	19.0	-	19.0	28.3	-	28.3
TOTAL ASSETS	10 654.7	8 101.4	2 553.3	10 559.1	7 810.7	2 748.4

**Financed by: SHAREHOLDERS FUNDS**

Share Capital	741.2	353.8	387.4	665.5	270.8	394.7
Share Premium account	1 334.5	788.2	546.3	1 351.5	788.4	563.0
Capital Reserves	146.5	-	146.5	244.7	-	244.7
Revenue Reserves	798.8	631.5	167.4	1 250.0	957.5	292.5
Revaluation Reserves	263.8	263.3	0.5	255.6	255.1	0.5
Other Reserves	95.2	-	95.2	( 31.1)	( 25.9)	( 5.2)

**BORROWINGS ETC (replayable more than one year ahead)**

Advances from other Group Companies	68.4	-	68.4	577.7	420.0	157.7
Bank Loans	1 215.7	795.2	420.6	1 149.3	797.3	352.0
Other Loans	245.3	235.0	10.2	248.2	208.8	39.4
Hire Purchase Liabilities	3 954.1	3 870.1	84.0	3 073.6	2 906.8	166.8

**DEFERRED LIABILITIES**

Taxation	1 334.5	1 105.8	228.7	1 429.7	1 166.2	263.5
Other	456.7	58.4	398.3	344.5	65.7	278.8
TOTAL FINANCE	10 654.7	8 101.4	2 553.3	10 559.1	7 810.7	2 748.4

**MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET SUMMARY 2001 - 2006**

Table 2.5

(£ Million)

	2005			2006		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
<b>ASSETS EMPLOYED :</b>						
<b>OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)</b>						
Aircraft fleet (including spares)	13 135.8	10 748.9	2 386.9	13 600.8	10 874.7	2 726.0
Less: provision for depreciation	5 384.5	4 516.6	868.0	5 865.4	4 917.6	947.8
Aircraft fleet after depreciation	7 751.3	6 232.3	1 519.0	7 735.3	5 957.1	1 778.2
Property and other equipment	2 523.2	2 042.0	481.2	2 458.9	1 998.5	460.5
Less: provision for depreciation	1 161.6	836.0	325.6	1 161.6	856.2	305.5
Property and other equipment after depreciation	1 361.6	1 206.0	155.6	1 297.3	1 142.3	155.0
Payments on account of aircraft under construction	197.0	-	197.0	116.3	-	116.3
<b>TOTAL</b>	<b>9 309.8</b>	<b>7 438.3</b>	<b>1 871.5</b>	<b>9 148.9</b>	<b>7 099.4</b>	<b>2 049.5</b>
<b>INVESTMENTS</b>						
Group	1 381.2	1 349.9	31.3	1 233.0	1 184.5	48.5
Others	45.4	30.0	15.4	66.5	41.1	25.5
<b>TOTAL</b>	<b>1 426.5</b>	<b>1 379.9</b>	<b>46.7</b>	<b>1 299.5</b>	<b>1 225.6</b>	<b>74.0</b>
<b>CURRENT ASSETS</b>						
Stocks and work in progress	155.7	77.1	78.6	143.4	74.0	69.4
Debtors and prepayments	2 369.8	1 070.2	1 299.7	2 044.2	949.9	1 094.3
Short term deposits	1 558.2	1 530.7	27.5	1 639.2	1 639.2	-
Bank balance and cash	2 325.1	835.0	1 490.1	2 647.4	661.7	1 985.7
Group companies advances and debts currently receivable	748.5	111.9	636.6	933.3	99.4	834.0
Other items	56.2	-	56.2	18.8	-	18.8
<b>TOTAL</b>	<b>7 213.5</b>	<b>3 624.9</b>	<b>3 588.6</b>	<b>7 426.4</b>	<b>3 424.2</b>	<b>4 002.2</b>
<b>Less: CURRENT LIABILITIES</b>						
Creditors and accruals	2 695.9	1 405.8	1 290.1	2 831.0	1 408.7	1 422.3
Traffic revenue received in advance	1 462.1	1 013.4	448.8	1 631.9	979.3	652.6
Taxation and Social Security	172.6	114.1	58.4	252.0	76.7	175.3
Dividends	2.8	-	2.8	-	-	-
Bank overdrafts and short term loans	246.6	66.3	180.3	146.3	57.5	88.8
Instalments of borrowings and hire purchase (1 yr)	421.7	386.7	35.0	406.8	348.4	58.4
Group Companies advances and debts currently payable	1 747.3	1 415.8	331.5	1 833.0	1 514.9	318.1
Other Items	423.4	37.0	386.4	658.3	405.0	253.3
<b>TOTAL CURRENT LIABILITIES</b>	<b>7 172.4</b>	<b>4 439.2</b>	<b>2 733.3</b>	<b>7 759.2</b>	<b>4 790.4</b>	<b>2 968.7</b>
<b>TOTAL NET CURRENT ASSETS / LIABILITIES</b>	<b>41.1</b>	<b>( 814.3)</b>	<b>855.4</b>	<b>( 332.8)</b>	<b>(1 366.2)</b>	<b>1 033.5</b>
<b>INTANGIBLE ASSETS</b>						
Pre- operational training and development	-	-	-	1.4	-	1.4
Goodwill Net Book Value	297.2	-	297.2	313.9	-	313.9
Other items	194.6	142.1	52.6	222.7	173.4	49.2
<b>TOTAL INTANGIBLE ASSETS</b>	<b>491.8</b>	<b>142.1</b>	<b>349.7</b>	<b>538.0</b>	<b>173.4</b>	<b>364.5</b>

**OTHER ASSETS**

TOTAL OTHER ASSETS	196.6	196.4	0.2	163.0	132.6	30.5
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**AMOUNTS RECEIVABLE (more than one year)**

Group	-	-	-	-	-	-
Other	9.1	-	9.1	58.2	10.2	48.0
TOTAL ASSETS	11 474.9	8 342.3	3 132.6	10 874.8	7 275.0	3 599.9

**Financed by: SHAREHOLDERS FUNDS**

Share Capital	773.5	282.8	490.7	640.6	288.0	352.7
Share Premium account	1 521.5	888.7	632.8	1 531.3	932.9	598.4
Capital Reserves	57.0	-	57.0	327.9	-	327.9
Revenue Reserves	797.2	557.0	240.2	1 025.7	591.5	434.2
Revaluation Reserves	( 0.1)	-	( 0.1)	( 0.5)	-	( 0.5)
Other Reserves	96.0	95.9	0.1	174.2	82.2	92.1

**BORROWINGS ETC (replayable more than one year ahead)**

Advances from other Group Companies	710.8	411.0	299.8	204.2	203.7	0.5
Bank Loans	1 005.9	742.6	263.3	1 195.4	657.4	537.9
Other Loans	2 077.3	2 029.5	47.8	1 559.2	1 404.0	155.2
Hire Purchase Liabilities	2 660.6	2 542.5	118.1	2 330.8	2 259.8	71.0

**DEFERRED LIABILITIES**

Taxation	1 083.2	792.3	290.9	1 091.2	855.4	235.8
Other	692.0	-	692.0	794.9	-	794.9
TOTAL FINANCE	11 474.9	8 342.3	3 132.6	10 874.8	7 275.0	3 599.9

**MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET SUMMARY 2001 - 2008**

Table 2.5

(£ Million)

	2007			2008		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
<b>ASSETS EMPLOYED :</b>						
<b>OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)</b>						
Aircraft fleet (including spares)	14 093.2	11 041.7	3 051.5	14 976.0	11 463.1	3 512.9
Less: provision for depreciation	6 325.4	5 248.2	1 077.3	6 782.2	5 658.2	1 124.0
Aircraft fleet after depreciation	7 767.8	5 793.5	1 974.3	8 193.8	5 804.9	2 388.9
Property and other equipment	2 674.6	2 157.2	517.4	2 720.3	2 144.2	576.1
Less: provision for depreciation	1 252.8	932.1	320.8	1 351.8	965.9	385.9
Property and other equipment after depreciation	1 421.8	1 225.1	196.7	1 368.5	1 178.3	190.2
Payments on account of aircraft under construction	143.3	-	143.3	24.9	-	24.9
<b>TOTAL</b>	<b>9 332.9</b>	<b>7 018.7</b>	<b>2 314.2</b>	<b>9 587.2</b>	<b>6 983.2</b>	<b>2 604.1</b>
<b>INVESTMENTS</b>						
Group	2 213.1	2 207.0	6.1	2 409.6	2 356.1	53.5
Others	93.4	24.3	69.1	112.9	27.0	85.9
<b>TOTAL</b>	<b>2 306.5</b>	<b>2 231.3</b>	<b>75.2</b>	<b>2 522.5</b>	<b>2 383.1</b>	<b>139.4</b>
<b>CURRENT ASSETS</b>						
Stocks and work in progress	195.1	109.5	85.7	211.5	124.7	86.9
Debtors and prepayments	1 976.6	828.6	1 147.9	2 179.4	729.6	1 449.8
Short term deposits	421.7	398.8	22.9	319.8	43.3	276.5
Bank balance and cash	2 300.4	433.0	1 867.3	1 625.7	219.1	1 406.6
Group companies advances and debts currently receivable	1 055.2	116.0	939.2	2 042.3	169.2	1 873.1
Other items	515.2	277.4	237.9	83.1	39.9	43.3
<b>TOTAL</b>	<b>6 464.1</b>	<b>2 163.2</b>	<b>4 300.9</b>	<b>6 461.8</b>	<b>1 325.7</b>	<b>5 136.1</b>
<b>Less: CURRENT LIABILITIES</b>						
Creditors and accruals	3 160.8	1 619.0	1 541.8	4 167.4	2 095.7	2 071.7
Traffic revenue received in advance	1 626.6	891.6	735.0	1 314.0	743.5	570.6
Taxation and Social Security	247.3	43.1	204.2	214.9	41.3	173.6
Dividends	-	-	-	-	-	-
Bank overdrafts and short term loans	221.6	102.4	119.2	216.5	56.9	159.6
Instalments of borrowings and hire purchase (1 yr)	371.5	319.1	52.5	828.6	631.8	196.7
Group Companies advances and debts currently payable	1 896.6	1 542.7	353.9	2 844.1	1 639.5	1 204.6
Other Items	401.0	167.7	233.4	315.4	180.4	135.0
<b>TOTAL CURRENT LIABILITIES</b>	<b>7 925.5</b>	<b>4 685.5</b>	<b>3 239.9</b>	<b>9 900.9</b>	<b>5 389.1</b>	<b>4 511.8</b>
<b>TOTAL NET CURRENT ASSETS / LIABILITIES</b>	<b>(1 461.4)</b>	<b>(2 522.4)</b>	<b>1 061.0</b>	<b>(3 439.2)</b>	<b>(4 063.4)</b>	<b>624.3</b>
<b>INTANGIBLE ASSETS</b>						
Pre- operational training and development	2.6	-	2.6	-	-	-
Goodwill Net Book Value	1 065.6	-	1 065.6	362.3	-	362.3
Other items	239.5	181.2	58.3	360.7	185.0	175.7
<b>TOTAL INTANGIBLE ASSETS</b>	<b>1 307.7</b>	<b>181.2</b>	<b>1 126.5</b>	<b>723.0</b>	<b>185.0</b>	<b>538.0</b>

**OTHER ASSETS**

TOTAL OTHER ASSETS	502.2	400.1	102.1	347.0	343.0	4.0
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**AMOUNTS RECEIVABLE (more than one year)**

Group	-	-	-	30.8	-	30.8
Other	53.8	9.4	44.4	302.6	9.2	293.4
TOTAL ASSETS	12 041.7	7 318.2	4 723.4	10 073.9	5 840.1	4 233.9

**Financed by: SHAREHOLDERS FUNDS**

Share Capital	657.8	288.4	369.5	783.9	288.5	495.4
Share Premium account	1 579.5	936.7	642.8	1 592.6	936.8	655.8
Capital Reserves	420.3	-	420.3	499.8	-	499.8
Revenue Reserves	1 974.4	1 426.5	547.9	842.1	466.6	375.4
Revaluation Reserves	795.2	-	795.2	24.1	-	24.1
Other Reserves	112.6	7.2	105.4	( 418.1)	( 465.9)	47.8

**BORROWINGS ETC (replayable more than one year ahead)**

Advances from other Group Companies	239.1	238.7	0.4	310.5	279.0	31.6
Bank Loans	1 152.0	554.2	597.8	1 433.1	581.8	851.3
Other Loans	785.1	671.6	113.4	703.5	688.4	15.1
Hire Purchase Liabilities	2 270.7	2 178.1	92.6	2 526.9	2 472.5	54.4

**DEFERRED LIABILITIES**

Taxation	1 257.1	1 016.9	240.3	852.3	592.4	259.9
Other	797.9	-	797.9	923.3	-	923.3
TOTAL FINANCE	12 041.7	7 318.2	4 723.4	10 073.9	5 840.1	4 233.9

## Footnotes

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results

2001 - British Regional Airlines Ltd financial report covers a 15 month period.

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period.

2002 - Go Fly Ltd financial report covers a 4 month period

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional

2004 - My Travel Airways Ltd report covers a 13 month period

2005 - Astraesus Ltd report covers a 13 month period.

2006 - Astraesus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period

2008 -Thomas Cook Airlines covers a 18 month period