

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM

Table 2.1

AIRLINES 1999-2007

(£ Million)

	1999	2000	2001	2002	2003	2004	2005	2006	2007
<u>OTHER UK AIRLINES</u>									
Total assets employed	1 888.6	2 336.6	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9	4 723.4
of which									
Operating equipment and Property	1 577.9	1 980.3	1 871.3	1 405.5	1 603.8	1 592.8	1 674.6	1 933.2	2 170.9
Payments on account of Aircraft under construction	114.5	172.2	218.9	79.9	181.8	227.9	197.0	116.3	143.3
Other non-current assets	45.0	60.3	90.8	432.5	428.0	422.6	405.7	516.9	1 348.2
Total net current assets	151.2	123.8	310.1	674.6	339.7	505.1	855.4	1 033.5	1 061.0
Total liabilities	1 888.6	2 336.6	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9	4 723.4
of which Shareholders funds	752.8	951.3	1 021.4	1 438.6	1 343.2	1 490.3	1 420.7	1 804.7	2 881.0
Operating Profit (or loss)	231.7	202.6	163.5	332.6	272.4	372.4	331.6	446.4	112.7
Operating Profit (or loss) as a percentage of total assets employed	12.3	8.7	6.6	12.8	10.7	13.5	10.6	12.4	2.4
Shareholders funds as a percentage of total liabilities	39.9	40.7	41.0	55.5	52.6	54.2	45.4	50.1	61.0
<u>BRITISH AIRWAYS CONSOLIDATED</u>									
Total assets employed of which	9 878.7	9 877.5	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0	7 318.2
Operating equipment and Property	9 507.3	10 531.2	10 042.7	9 036.1	8 106.9	7 622.1	7 438.3	7 099.4	7 018.7
Payments on account of Aircraft under construction	492.2	-	-	-	-	-	-	-	-
Other non-current assets	1 451.7	1 450.8	1 353.5	1 367.2	1 356.9	1 327.3	1 718.3	1 541.8	2 821.9
Total net current assets	(1 572.5)	(2 104.5)	(1 638.0)	(1 214.3)	(1 362.4)	(1 138.7)	(814.3)	(1 366.2)	(2 522.4)
Total liabilities	9 878.7	9 877.5	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0	7 318.2
of which Shareholders funds	3 075.9	3 137.4	1 965.3	1 910.6	2 036.9	2 245.9	1 824.4	1 894.5	2 658.7
Operating Profit (or loss)	96.4	380.6	(121.5)	314.0	440.0	551.7	709.1	561.1	861.3
Operating Profit (or loss) as a percentage of total assets employed	1.0	3.9	(1.2)	3.4	5.4	7.1	8.5	7.7	11.8
Shareholders funds as a percentage of total liabilities	31.1	31.8	20.1	20.8	25.1	28.8	21.9	26.0	36.3

1999 - JMC Airlines financial report covers a 14 month period.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period.

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period.

2002 - Go Fly Ltd financial report covers a 4 month period.

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.

2005 - Astraeus Ltd report covers a 13 month period.

2006 - Astraeus Ltd report covers a 13 month period.

2007 - First Choice Airways Ltd report covers a 11 month period.