

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM

Table 2.1

AIRLINES 1998-2006

(£ Million)

	1998	1999	2000	2001	2002	2003	2004	2005	2006
<u>OTHER UK AIRLINES</u>									
Total assets employed	1 614.8	1 888.6	2 336.6	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9
of which									
Operating equipment and Property	1 344.3	1 577.9	1 980.3	1 871.3	1 405.5	1 603.8	1 592.8	1 674.6	1 933.2
Payments on account of Aircraft under construction	62.0	114.5	172.2	218.9	79.9	181.8	227.9	197.0	116.3
Other non-current assets	106.4	45.0	60.3	90.8	432.5	428.0	422.6	405.7	516.9
Total net current assets	102.1	151.2	123.8	310.1	674.6	339.7	505.1	855.4	1 033.5
Total liabilities	1 613.8	1 888.6	2 336.6	2 491.1	2 592.5	2 553.3	2 748.4	3 132.6	3 599.9
of which Shareholders funds	581.3	752.8	951.3	1 021.4	1 438.6	1 343.2	1 490.3	1 420.7	1 804.7
Operating Profit (or loss)	304.8	231.7	202.6	163.5	332.6	272.4	372.4	331.6	446.4
Operating Profit (or loss) as a percentage of total assets employed	18.9	12.3	8.7	6.6	12.8	10.7	13.5	10.6	12.4
Shareholders funds as a percentage of total liabilities	36.0	39.9	40.7	41.0	55.5	52.6	54.2	45.4	50.1
<u>BRITISH AIRWAYS CONSOLIDATED</u>									
Total assets employed of which	9 249.2	9 878.7	9 877.5	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0
Operating equipment and Property	8 908.3	9 507.3	10 531.2	10 042.7	9 036.1	8 106.9	7 622.1	7 438.3	7 099.4
Payments on account of Aircraft under construction	706.4	492.2	-	-	-	-	-	-	-
Other non-current assets	938.0	1 451.7	1 450.8	1 353.5	1 367.2	1 356.9	1 327.3	1 718.3	1 541.8
Total net current assets	(1 303.5)	(1 572.5)	(2 104.5)	(1 638.0)	(1 214.3)	(1 362.4)	(1 138.7)	(814.3)	(1 366.2)
Total liabilities	9 249.2	9 878.7	9 877.5	9 758.2	9 189.0	8 101.4	7 810.7	8 342.3	7 275.0
of which Shareholders funds	3 049.2	3 075.9	3 137.4	1 965.3	1 910.6	2 036.9	2 245.9	1 824.4	1 894.5
Operating Profit (or loss)	461.1	96.4	380.6	(121.5)	314.0	440.0	551.7	709.1	561.1
Operating Profit (or loss) as a percentage of total assets employed	5.0	1.0	3.9	(1.2)	3.4	5.4	7.1	8.5	7.7
Shareholders funds as a percentage of total liabilities	33.0	31.1	31.8	20.1	20.8	25.1	28.8	21.9	26.0

1998 - Airline Management Limited, ceased operations November 1998.

1998 - British Midland Airways includes British Midland Commuter results and continue to do so.

1999 - JMC Airlines financial report covers a 14 month period.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period.

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period.

2002 - Go Fly Ltd financial report covers a 4 month period.

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.

2005 - Astraus Ltd report covers a 13 month period.

2006 - Astraus Ltd report covers a 13 month period.