

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 1998-1999

(£ million)

	1998			1999		
	Total	British Airways (a)	Other UK Airlines (b)(c)	Total	British Airways (a)	Other UK Airlines (c)(d)
1 Profit or loss before Taxation	371.3	63.8	307.5	459.1	199.8	278.8
2 Taxation	44.5	(12.8)	57.3	38.2	(25.9)	70.0
3 Profit or loss after Taxation	326.8	76.6	250.2	420.9	225.7	208.8
4 Exceptional items and prior year adjustments	0.1	-	0.1	(3.6)	-	(3.6)
5 Transfers from reserves	0.5	-	0.5	3.1	-	3.1
6 Available for appropriation	327.3	76.6	250.7	420.4	225.7	208.3
7 Dividends	316.1	190.9	125.2	307.4	195.0	112.5
8 Transfers to reserves	11.2	(114.3)	125.5	113.0	30.8	95.8

(a) British Airways Plc

(b) Airline Management Ltd, ceased operations November 1998

(c) British Midland Airways includes British Midland Commuter results

(d) JMC Airlines financial report covers a 14 month period