

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 2000 - 2005

(£ Million)

Table 2.4

| | 2000 | | | 2001 | | | 2002 | | |
|--|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|
| | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES |
| 1 Profit (or loss) before Exceptional Items and Taxation | 510.0 | 232.1 | 277.9 | (18.3) | (187.1) | 168.8 | 348.7 | 14.5 | 334.3 |
| 2 Exceptional items | 1.0 | - | 1.0 | (111.2) | - | (111.2) | (24.4) | - | (24.4) |
| 3 Taxation | 48.3 | (3.5) | 51.8 | (66.8) | (74.8) | 8.1 | 102.6 | 43.3 | 59.3 |
| 4 Profit or loss after taxation | 462.7 | 235.7 | 227.0 | (62.7) | (112.3) | 49.6 | 221.8 | (28.8) | 250.6 |
| 5 Available for appropriation | 462.7 | 235.7 | 227.0 | (62.7) | (112.3) | 49.6 | 184.5 | (28.8) | 213.3 |
| 6 Dividends | 300.7 | 193.0 | 107.7 | 70.8 | - | 70.8 | 82.5 | - | 82.5 |
| 7 Prior year adjustments | (4.2) | - | (4.2) | (11.3) | - | (11.3) | (30.7) | - | (30.7) |
| 8 Transfers to reserves | 22.1 | 19.0 | 3.1 | 4.9 | (2.9) | 7.7 | (2.4) | (25.3) | 22.9 |
| 9 Transfers from reserves | 8.3 | - | 8.3 | 2.5 | - | 2.5 | 7.2 | - | 7.2 |
| 10 Total Movement in reserves | 171.6 | 61.7 | 110.0 | (142.4) | (115.1) | (27.3) | 61.7 | (54.2) | 115.8 |

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| | 2003 | | | 2004 | | | 2005 | | |
|--|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|
| | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES | TOTAL UK AIRLINES | BRITISH AIRWAYS PLC | OTHER UK AIRLINES |
| 1 Profit (or loss) before Exceptional Items and Taxation | 484.1 | 201.2 | 282.8 | 673.4 | 322.3 | 351.1 | 924.0 | 568.4 | 355.6 |
| 2 Exceptional items | (36.8) | - | (36.8) | 111.7 | - | 111.7 | 7.4 | - | 7.4 |
| 3 Taxation | 153.3 | 71.0 | 82.4 | 180.2 | 70.9 | 109.3 | 237.8 | 139.1 | 98.7 |
| 4 Profit or loss after taxation | 293.9 | 130.3 | 163.7 | 604.9 | 251.4 | 353.5 | 693.5 | 429.2 | 264.3 |
| 5 Available for appropriation | 293.9 | 130.3 | 163.7 | 604.9 | 251.4 | 353.5 | 693.5 | 429.2 | 264.3 |
| 6 Dividends | 323.5 | - | 323.5 | 98.6 | - | 98.6 | 86.0 | - | 86.0 |
| 7 Prior year adjustments | - | - | - | 3.6 | - | 3.6 | (26.8) | - | (26.8) |
| 8 Transfers to reserves | (22.0) | (22.0) | - | (4.9) | (5.4) | 0.5 | 228.6 | 224.2 | 4.4 |
| 9 Transfers from reserves | 10.3 | - | 10.3 | 107.4 | - | 107.4 | (4.0) | - | (4.0) |
| 10 Total Movement in reserves | (61.9) | 108.3 | (170.2) | 397.6 | 246.0 | 151.6 | 813.3 | 653.4 | 159.9 |

NOTES

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional

2004 - My Travel Airways Ltd report covers a 13 month period

2005 - Astraeus Ltd report covers a 13 month period.