

REVENUE EXPENSES AND PROFITS OF MAJOR
UNITED KINGDOM AIRLINES 1996-2004
 (£ Million)

Table 2.2

	1996	1997	1998	1999	2000	2001	2002	2003	2004
<u>Other UK Airlines</u>									
Total Operating Revenues	3 834.4	4 565.4	5 396.8	5 897.0	6 400.0	6 723.6	6 230.8	7 145.1	7 650.7
Total Operating Expenses	3 673.7	4 349.3	5 092.0	5 665.3	6 197.4	6 560.1	5 898.2	6 872.7	7 276.3
Operating profit (or loss)	160.7	216.2	304.0	231.7	202.6	163.5	332.6	272.4	374.4
Non-operating items (net)	12.2	5.8	2.7	27.7	29.2	5.3	1.6	10.4	(21.3)
Profit (or loss) before Tax	172.9	222.0	307.5	259.4	231.8	168.8	334.2	282.9	353.2
<u>British Airways Consolidated</u>									
Total Operating Revenues	7 209.0	7 421.3	7 339.5	7 210.8	7 702.8	6 857.2	6 491.2	6 434.5	6 682.4
Total Operating Expenses	6 612.4	6 916.7	6 878.4	7 113.3	7 322.1	6 978.7	6 177.2	5 994.6	6 130.8
Operating profit (or loss)	596.6	504.6	461.1	96.4	380.6	(121.5)	314.0	440.0	551.7
Non-operating items (net)	44.0	76.0	(397.3)	103.3	(148.5)	(65.6)	(299.5)	(238.7)	(229.4)
Profit (or loss) before Tax	640.6	580.6	63.8	199.8	232.1	(187.1)	14.5	201.2	322.3
<u>All Major Airlines</u>									
Total Operating Revenues	11 043.4	11 986.7	12 736.3	13 107.8	14 102.8	13 580.8	12 722.0	13 579.6	14 333.2
Total Operating Expenses	10 286.1	11 266.0	11 970.4	12 778.6	13 519.5	13 538.8	12 075.4	12 867.2	13 407.0
Operating profit (or loss)	757.3	720.8	765.1	328.1	583.2	42.0	646.6	712.4	926.1
Non-operating items (net)	56.2	81.8	(394.6)	131.0	(119.3)	(60.3)	(297.9)	(228.3)	(250.7)
Profit (or loss) before Tax	813.5	802.6	371.3	459.2	463.9	(18.3)	348.7	484.1	675.5

1997 - KLM Uks (formerly Air UK) financial report covers a 15 month period.

1997 - Caledonian Airways' financial report covers a 15 month period.

1997 - Air UK Leisure and Leisure International Airways operated as a single company after October 1997.

To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

1998 - Airline Management Limited, ceased operations November 1998.

1998 - British Midland Airways includes British Midland Commuter results and continue to do so.

1999 - JMC Airlines financial report covers a 14 month period.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period.

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004)results as well as BMI Regional.

2004 - My Travel Airways Ltd report covers a 13 month period.