

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS

2.3_1

ACCOUNT SUMMARY 2000 - 2004

(£ Million)

	2000			2001			2002			2003		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))))))))
(b) Normal Economy	9 182.5	7 069.3	2 113.3	9 652.1	6 293.3	3 358.8	9 012.1	5 962.2	3 049.9	9 415.4	5 917.7	3 497.7
(c) Other Scheduled Service Pax))))))))))))
2 Scheduled Excess Baggage	26.7	21.8	4.9	38.8	31.3	7.6	31.2	24.1	7.1	28.1	22.9	5.2
3 Scheduled Freight and Diplomatic bags	116.7	-	116.7	117.4	0.0	117.4	117.6	0.0	117.6	110.0	-	110.0
4 Scheduled and Non-scheduled Mail	596.6	573.5	23.1	538.1	471.4	66.7	536.5	472.6	63.9	514.1	462.7	51.4
5 Non-scheduled flights (a) Inclusive Tours))))))))))))
(b) ABC other than part charter))))))))))))
(c) Cargo	2 723.8	18.6	2 705.2	2 950.9	18.8	2 932.1	2 774.8	23.1	2 751.7	3 250.1	18.2	3 231.9
(d) Other))))))))))))
6 Incidental Revenue	189.1	19.6	169.5	283.6	42.5	241.1	249.8	9.2	240.7	261.9	13.0	248.9
7 Total Operating Revenue	12 835.4	7 702.8	5 132.7	13 580.8	6 857.2	6 723.7	12 722.0	6 491.2	6 230.8	13 579.6	6 434.6	7 145.1
8 Flight crew salaries))))))))))))
9 Flight crew allowances and expenses	1 153.9	650.6	503.3	1 284.1	649.2	635.0	1 144.0	591.8	552.2	1 303.9	645.3	658.5
10 Cabin crew salaries (including training)))))))))))))
11 Cabin crew allowances and expenses	259.5	232.1	27.5	319.9	214.3	105.6	291.3	207.9	83.4	304.8	209.0	95.8
12 Aircraft fuel and oil	1 745.8	1 000.3	745.5	1 851.2	944.6	906.6	1 589.4	781.4	808.0	1 780.1	844.4	935.7
13 Flight equipment insurance and uninsured losses	21.5	3.4	18.1	49.5	18.2	31.3	87.5	25.7	61.9	68.5	12.8	55.7
14 Rental of flight equipment	1 262.9	556.7	706.2	1 570.6	556.2	1 014.4	1 521.4	614.4	907.0	1 342.1	407.7	934.5
15 Flight crew training (when not amortised)	46.3	11.0	35.3	53.1	6.7	46.4	25.1	2.7	22.4	33.0	4.8	28.2
16 Flight crew expenses other than items 8-15	75.6	-	75.6	137.0	0.0	137.0	115.1	0.0	115.1	143.3	-	143.3
17 Maintenance and overhaul (a) Fixed	1 000.0	659.2	340.8	1 067.7	684.4	383.3	956.9	644.5	312.4	865.8	624.6	241.2
(b) Variable	241.1	-	241.1	338.9	0.0	338.9	321.1	0.0	321.1	484.0	-	484.0
18 Depreciation of aircraft fleet (including spares)	715.3	564.3	151.0	743.3	578.3	165.0	703.6	552.8	150.8	674.8	493.7	181.1
19 Depreciation of ground property and equipment	181.6	137.1	44.5	191.3	139.2	52.1	179.1	135.5	43.6	175.0	135.8	39.2
20 Amortisation of development and pre-operating costs	0.6	-	0.6	(0.0)	0.0	(0.0)	(1.9)	0.0	(1.9)	1.3	-	1.3
21 Flight crew training (when amortised)	0.8	-	0.8	1.4	0.0	1.4	0.1	0.0	0.1	0.6	-	0.6
22 Landing and departure fees	355.3	171.4	183.9	425.3	166.3	259.0	369.4	152.7	216.7	393.2	153.7	239.5
23 En-route and other Navigation service charges	554.7	275.6	279.1	622.1	277.5	344.7	600.0	276.6	323.4	726.0	277.2	448.8
24 Handling charges and parking fees	617.4	230.9	386.5	660.6	223.8	436.8	597.8	216.1	381.6	704.5	202.2	502.3
25 Station Costs	359.4	338.5	20.8	485.2	346.7	138.5	438.1	341.6	96.6	466.8	375.6	91.2
26 Passenger services (a) Fixed	413.0	406.3	6.7	399.0	353.2	45.8	342.6	308.5	34.1	316.2	304.4	11.8
(b) Variable	230.7	-	230.7	332.6	0.0	332.6	293.4	0.0	293.4	304.4	-	304.4
27 Passenger embarkation fees	339.6	96.2	243.4	405.8	74.1	331.7	426.6	59.8	366.8	459.6	27.9	431.7
28 Passenger insurance	27.5	23.8	3.7	49.5	30.5	19.0	90.7	49.0	41.7	103.5	49.2	54.3
29 Sales	89.0	77.7	11.4	120.1	86.1	34.0	116.1	79.2	37.0	99.6	62.6	37.0
30 Reservations	40.8	-	40.8	76.5	0.0	76.5	82.6	0.0	82.6	77.8	-	77.8
31 Advertising and promotion	508.6	403.1	105.5	389.2	288.7	100.5	341.9	251.3	90.7	321.4	228.4	93.0
32 Commission	949.0	817.5	131.5	790.9	626.7	164.2	651.0	524.2	126.7	549.3	430.8	118.5
33 General and administrative	719.0	366.1	352.8	806.3	455.0	351.3	506.1	148.9	357.2	791.6	291.2	500.4
34 Specific cargo costs	327.2	295.7	31.5	355.0	259.1	96.0	301.1	212.1	89.1	365.4	213.7	151.8
35 Other operating expenses	28.8	4.5	24.3	12.7	0.0	12.7	(14.5)	0.7	(15.2)	11.1	(0.4)	11.5
36 Total Operating Expenses	12 264.7	7 322.1	4 942.6	13 538.8	6 978.7	6 560.1	12 075.4	6 177.2	5 898.2	12 867.2	5 994.6	6 872.7
37 Operating Profit (or Loss)	570.7	380.6	190.1	42.0	(121.5)	163.6	646.6	314.0	332.6	712.4	440.0	272.4
38 Profit or Loss on disposal of fixed assets	(11.8)	(36.3)	24.5	124.1	122.7	1.4	51.0	53.7	(2.7)	(69.9)	(93.0)	23.1
39 Interest payable less receivable (net)	(260.0)	(257.1)	(2.8)	(303.7)	(280.5)	(23.2)	(260.9)	(277.4)	16.5	(187.1)	(192.7)	5.6
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-
42 Dividends receivable	155.9	144.9	11.0	92.2	92.2	0.0	(75.8)	(75.8)	0.0	49.0	47.0	2.1
43 Other non-operating items	-	-	0.0	27.1	0.0	27.1	(12.2)	0.0	(12.2)	(20.3)	-	(20.3)
44 Non-Operating Items (net)	(115.8)	(148.5)	32.7	(60.3)	(65.6)	5.3	(297.9)	(299.5)	1.6	(228.3)	(238.7)	10.4
45 Profit or Loss (-) before Exceptionals and Taxation	454.9	232.1	222.7	(18.3)	(187.1)	168.8	348.7	14.5	334.3	484.1	201.2	282.9

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2000 - 2005
(£ Million)

Table 2.3_1 cont

	TOTAL UK AIRLINES	2004 BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class)))
(b) Normal Economy	10 201.4)	6 161.5)	4 039.9)
(c) Other Scheduled Service Pax)))
2 Scheduled Excess Baggage	41.0	17.4	23.5
3 Scheduled Freight and Diplomatic bags	131.9	-	131.9
4 Scheduled and Non-scheduled Mail	501.4	482.1	19.3
5 Non-scheduled flights (a) Inclusive Tours)))
(b) ABC other than part charter)))
(c) Cargo	3 247.4)	7.3)	3 240.0)
(d) Other)))
6 Incidental Revenue	210.2	14.1	196.1
7 Total Operating Revenue	14 333.2	6 682.5	7 650.7
8 Flight crew salaries)))
9 Flight crew allowances and expenses	1 404.3)	714.1)	690.3)
10 Cabin crew salaries (including training))))
11 Cabin crew allowances and expenses	317.2	209.8	107.5
12 Aircraft fuel and oil	2 153.1	1 036.2	1 117.0
13 Flight equipment insurance and uninsured losses	55.1	9.2	45.9
14 Rental of flight equipment	1 286.9	371.8	915.1
15 Flight crew training (when not amortised)	36.3	1.5	34.8
16 Flight crew expenses other than items 8-15	310.7	-	310.7
17 Maintenance and overhaul (a) Fixed	873.5	616.3	257.2
(b) Variable	510.8	-	510.8
18 Depreciation of aircraft fleet (including spares)	657.8	478.4	179.5
19 Depreciation of ground property and equipment	172.8	138.9	33.8
20 Amortisation of development and pre-operating costs	(0.1)	-	(0.1)
21 Flight crew training (when amortised)	4.3	-	4.3
22 Landing and departure fees	401.0	158.5	242.6
23 En-route and other Navigation service charges	811.6	289.5	522.1
24 Handling charges and parking fees	744.5	196.4	548.1
25 Station Costs	487.3	386.2	101.1
26 Passenger services (a) Fixed	317.2	292.1	25.1
(b) Variable	273.5	-	273.5
27 Passenger embarkation fees	480.9	24.6	456.3
28 Passenger insurance	79.9	41.0	38.9
29 Sales	92.0	55.1	37.0
30 Reservations	86.0	-	86.0
31 Advertising and promotion	303.2	190.4	112.8
32 Commission	468.7	365.7	103.0
33 General and administrative	874.3	395.2	479.1
34 Specific cargo costs	213.1	161.0	52.1
35 Other operating expenses	(8.6)	(0.8)	(7.7)
36 Total Operating Expenses	13 407.0	6 130.8	7 276.3
37 Operating Profit (or Loss)	926.1	551.7	374.4
38 Profit or Loss on disposal of fixed assets	(65.9)	(68.6)	2.7
39 Interest payable less receivable (net)	(190.1)	(199.8)	9.7
40 Direct Subsidies from public funds	-	-	0.0
41 Other payments from public funds	-	-	0.0
42 Dividends receivable	39.0	39.0	0.0
43 Other non-operating items	(33.7)	-	(33.7)
44 Non-Operating Items (net)	(250.7)	(229.4)	(21.3)
45 Profit or Loss (-) before Exceptionals and Taxation	675.5	322.3	353.2

NOTES

2000 - British World Airlines financial report cover a 10 month period

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period

2003 - Monarch Airlines report covers a 18 month period

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period

2004 - BMI British Midland includes Brnibaby Ltd (With effect from March 2004) results as well as BMI Regional

2004 - My Travel Airways Ltd report covers a 13 month period