

REVENUE EXPENSES AND PROFITS OF MAJOR
UNITED KINGDOM AIRLINES 1995-2003
(£ Million)

Table 2.2

	1995	1996	1997	1998	1999	2000	2001	2002	2003
<u>Other UK Airlines</u>									
Total Operating Revenues	3 178.3	3 834.4	4 565.4	5 396.8	5 897.0	6 400.0	6 723.6	6 230.8	7 145.1
Total Operating Expenses	3 033.3	3 673.7	4 349.3	5 092.0	5 665.3	6 197.4	6 560.1	5 898.2	6 872.7
Operating profit (or loss)	145.0	160.7	216.2	304.0	231.7	202.6	163.5	332.6	272.4
Non-operating items (net)	16.2	12.2	5.8	2.7	27.7	29.2	5.3	1.6	10.4
Profit (or loss) before Tax	161.2	172.9	222.0	307.5	259.4	231.8	168.8	334.2	282.9
<u>British Airways Consolidated</u>									
Total Operating Revenues	6 658.4	7 209.0	7 421.3	7 339.5	7 210.8	7 702.8	6 857.2	6 491.2	6 434.5
Total Operating Expenses	5 877.7	6 612.4	6 916.7	6 878.4	7 113.3	7 322.1	6 978.7	6 177.2	5 994.6
Operating profit (or loss)	780.7	596.6	504.6	461.1	96.4	380.6	(121.5)	314.0	440.0
Non-operating items (net)	(195.8)	44.0	76.0	(397.3)	103.3	(148.5)	(65.6)	(299.5)	(238.7)
Profit (or loss) before Tax	584.9	640.6	580.6	63.8	199.8	232.1	(187.1)	14.5	201.2
<u>All Major Airlines</u>									
Total Operating Revenues	9 836.7	11 043.4	11 986.7	12 736.3	13 107.8	14 102.8	13 580.8	12 722.0	13 579.6
Total Operating Expenses	8 911.0	10 286.1	11 266.0	11 970.4	12 778.6	13 519.5	13 538.8	12 075.4	12 867.2
Operating profit (or loss)	925.7	757.3	720.8	765.1	328.1	583.2	42.0	646.6	712.4
Non-operating items (net)	(179.6)	56.2	81.8	(394.6)	131.0	(119.3)	(60.3)	(297.9)	(228.3)
Profit (or loss) before Tax	746.1	813.5	802.6	371.3	459.2	463.9	(18.3)	348.7	484.1

1995 - Virgin Atlantic's financial report covers a 10 month period.

1997 - KLM Uks (formerly Air UK) financial report covers a 15 month period.

1997 - Caledonian Airways' financial report covers a 15 month period

1997 - Air UK Leisure and Leisure International Airways operated as a single company after October 1997

To enable comparisons with the financial data, traffic statistics for the two companies have been merged

1998 - Airline Management Limited, ceased operations November 1998.

1998 - British Midland Airways includes British Midland Commuter results and continue to do so

1999 - JMC Airlines financial report covers a 14 month period.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period.

2003 - Monarch Airlines report covers a 18 month period.

2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.

2003 - BMI British Midland includes BMI Regional results and continue to do so