

ACCOUNT SUMMARY 1995-1999

(£ Million)

	1995		
	Total	British Airways	Other UK Airlines (b)
REVENUES			
1 Scheduled Passenger (a) First Class]]	
(b) Normal Economy	7 336.0]	6 072.0]	1 264.1
(c) Other Scheduled Service Pax]]	
2 Scheduled Excess Baggage	24.4	23.5	0.9
3 Scheduled Freight and Diplomatic bags	599.7	524.2	75.5
4 Scheduled and Non-scheduled Mail	48.1	38.5	9.6
5 Non-scheduled flights (a) Inclusive Tours]	-]	
(b) ABC other than part charter]	-]	
(c) Cargo	1 709.6]	-]	1 709.6
(d) Other]	-]	
6 Incidental Revenue	118.8	0.2	118.6
7 Total Operating Revenues	9 836.7	6 658.4	3 178.3
EXPENSES			
8 Flight crew salaries]]	
9 Flight crew allowances and expenses	751.5]	485.9]	265.6
10 Cabin crew salaries (including training)]]	
11 Cabin crew allowances and expenses	215.1	194.6	20.5
12 Aircraft fuel and oil	945.5	603.2	342.3
13 Flight equipment insurance and uninsured losses	38.1	14.4	23.7
14 Rental of flight equipment	541.5	139.4	402.2
15 Flight crew training (when not amortised)	34.7	22.3	12.4
16 Flight crew expenses other than items 8-15	20.5	-	20.5
17 Maintenance and overhaul (a) Fixed	761.1	630.9	130.1
(b) Variable	177.1	-	177.1
18 Depreciation of aircraft fleet (including spares)	372.3	299.8	72.5
19 Depreciation of ground property and equipment	96.2	77.6	18.6
20 Amortisation of development and pre-operating costs	2.4	-	2.4
21 Flight crew training (when amortised)	3.1	-	3.1
22 Landing and departure fees	334.9	180.5	154.4
23 En-route and other Navigation service charges	465.6	248.8	216.8
24 Handling charges and parking fees	451.6	195.7	255.9
25 Station costs	283.3	235.4	47.9
26 Passenger services (a) Fixed	352.9	352.7	0.3
(b) Variable	194.1	-	194.1
27 Passenger embarkation fees	369.0	170.8	198.3
28 Passenger insurance	22.1	16.1	6.0
29 Sales	15.0	-	15.0
30 Reservations	262.0	231.9	30.1
31 Advertising and promotion	138.7	92.8	45.9
32 Commission	933.8	821.3	112.6
33 General and administrative	712.3	560.3	152.0
34 Specific cargo costs	366.6	307.3	59.2
35 Other operating expenses	49.2	(3.8)	53.0
36 Total Operating Expenses	8 911.0	5 877.7	3 033.3
37 Operating Profit (or Loss)	925.7	780.7	145.0
38 Profit or Loss on disposal of fixed assets	27.9	20.0	7.9
39 Interest payable less receivable (Net)	(211.7)	(224.0)	12.3
40 Direct subsidies from public funds	(0.1)	-	(0.1)
41 Other payments from public funds	-	-	-
42 Dividends receivable	50.5	60.0	(9.5)
43 Other non-operating items	(46.2)	(51.8)	5.6
44 Non-Operating Items (Net)	(179.6)	(195.8)	16.2
45 Profit or Loss (-) before Taxation	746.1	584.9	161.2

(a) Revenue and Expense headings relate to British Airways and Caledonian Airways only.

(b) Virgin Atlantic Airways' financial report covers a 10 month period.

(c) KLM uk's (formerly Air UK) financial report covers a 15 month period.

(d) Caledonian Airways' financial report covers a 15 month period.

(e) Air UK Leisure and Leisure International Airways operated as a single company after October 1997. To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

(f) Airline Management Ltd, ceased operations November 1998.

(g) British Midland Airways includes British Midland Commuter results.

(h) JMC Airlines financial report covers a 14 month period.

ACCOUNT SUMMARY 1995-1999

(£ Million)

	1996			1997		
	Total	British Airways	Other UK Airlines	Total	British Airways	Other UK Airlines (c)(d)(e)
REVENUES						
1 Scheduled Passenger (a) First Class]]]]]]
(b) Normal Economy	8 241.6]	6 599.0]	1 642.6]	8 954.9]	6 792.0]	2 162.9]
(c) Other Scheduled Service Pax]]]]]]
2 Scheduled Excess Baggage	25.3	24.0	1.3	21.6	19.8	1.8
3 Scheduled Freight and Diplomatic bags	693.7	570.0]	123.7	686.2	588.1]	98.1
4 Scheduled and Non-scheduled Mail	10.5	-	10.5	7.7	-	7.7
5 Non-scheduled flights (a) Inclusive Tours]]]]]]
(b) ABC other than part charter]]]]]]
(c) Cargo	1 917.3]	16.0]	1 901.3]	2 117.0]	21.4]	2 095.6]
(d) Other]]]]]]
6 Incidental Revenue	155.1	-	155.1	199.4	-	199.4
7 Total Operating Revenues	11 043.4	7 209.0	3 834.4	11 986.7	7 421.3	4 565.4
EXPENSES						
8 Flight crew salaries]]]]]]
9 Flight crew allowances and expenses	948.8]	636.0]	312.8]	981.5]	604.7]	376.8]
10 Cabin crew salaries (including training)]]]]]]
11 Cabin crew allowances and expenses	238.6	215.0	23.6	237.6	205.8	31.8
12 Aircraft fuel and oil	1 233.0	792.0	441.0	1 187.3	698.0	489.3
13 Flight equipment insurance and uninsured losses	31.4	8.0	23.4	30.2	6.9	23.3
14 Rental of flight equipment	676.3	185.0	491.3	659.1	91.6	567.5
15 Flight crew training (when not amortised)	41.5	25.0	16.5	33.5	12.0	21.6
16 Flight crew expenses other than items 8-15	33.1	-	33.1	63.0	-	63.0
17 Maintenance and overhaul (a) Fixed	818.7	635.0	183.7	1 054.7	805.3	249.4
(b) Variable	199.3	-	199.3	229.0	-	229.0
18 Depreciation of aircraft fleet (including spares)	420.1	340.0	80.1	496.6	391.0	105.6
19 Depreciation of ground property and equipment	116.5	93.0	23.5	107.3	77.0	30.3
20 Amortisation of development and pre-operating costs	(1.8)	-	(1.8)	-	-	-
21 Flight crew training (when amortised)	2.8	-	2.8	9.4	-	9.4
22 Landing and departure fees	361.4	188.0	173.4	376.5	183.0	193.6
23 En-route and other Navigation service charges	505.2	254.0	251.2	548.4	264.0	284.4
24 Handling charges and parking fees	493.4	207.0	286.4	525.0	192.6	332.4
25 Station costs	347.1	299.0	48.1	402.2	333.2	69.0
26 Passenger services (a) Fixed	491.0	376.0	115.0	424.8	336.7	88.1
(b) Variable	127.8	-	127.8	206.3	-	206.3
27 Passenger embarkation fees	401.5	172.0	229.5	406.0	158.7	247.3
28 Passenger insurance	34.7	28.0	6.7	55.1	33.0	22.2
29 Sales	474.8	456.0	18.8	125.9	103.1	22.8
30 Reservations	37.1	-	37.1	47.8	-	47.8
31 Advertising and promotion	173.5	110.0	63.5	477.4	397.8	79.7
32 Commission	1 041.6	916.0	125.6	1 030.7	864.2	166.5
33 General and administrative	936.9	677.4	259.4	1 160.4	877.3	283.1
34 Specific cargo costs	36.5	-	36.5	319.0	280.9	38.2
35 Other operating expenses	65.4	-	65.4	70.9	-	70.9
36 Total Operating Expenses	10 286.1	6 612.4	3 673.7	11 266.0	6 916.7	4 349.3
37 Operating Profit (or Loss)	757.3	596.6	160.7	720.8	504.6	216.2
38 Profit or Loss on disposal of fixed assets	22.5	20.0	2.5	167.1	164.0	3.1
39 Interest payable less receivable (Net)	(178.3)	(182.0)	3.7	(171.2)	(168.0)	(3.2)
40 Direct subsidies from public funds	-	-	-	-	-	-
41 Other payments from public funds	-	-	-	-	-	-
42 Dividends receivable	131.8	131.0	0.8	80.6	80.0	0.6
43 Other non-operating items	80.3	75.0	5.3	5.3	-	5.3
44 Non-Operating Items (Net)	56.2	44.0	12.2	81.8	76.0	5.8
45 Profit or Loss (-) before Taxation	813.5	640.6	172.9	802.5	580.6	222.0

1998			1999		
Total	British Airways	Other UK Airlines (f)(g)	Total	British Airways	Other UK Airlines (g)(h)
9 226.9	6 732.1	2 494.7	9 276.8	6 600.2	2 676.6
27.5	22.1	5.3	25.3	21.6	3.7
106.0	-	106.0	128.0	-	128.0
552.4	550.5	2.0	562.0	543.8	18.3
2 595.0	17.6	2 577.4	2 808.2	20.3	2 787.9
228.5	17.2	211.3	307.5	24.9	282.5
12 736.3	7 339.5	5 396.8	13 107.8	7 210.8	5 897.0
1 103.4	624.4	479.0	1 218.0	640.1	577.9
246.9	215.9	30.9	264.9	226.9	38.0
1 064.5	558.6	505.9	1 439.0	820.5	618.5
25.3	3.7	21.6	38.3	6.3	32.1
1 175.0	423.2	751.9	1 306.7	513.0	793.8
40.4	8.9	31.6	70.7	6.6	64.1
106.2	-	106.2	92.1	-	92.1
1 044.5	770.2	274.3	1 046.6	703.8	342.8
257.1	-	257.1	273.0	-	273.0
619.8	499.6	120.2	650.3	507.6	142.7
131.4	94.6	36.8	152.9	111.4	41.5
3.4	-	3.4	(2.3)	-	(2.3)
5.6	-	5.6	1.2	-	1.2
392.9	176.6	216.3	420.8	181.4	239.4
603.4	286.6	316.9	605.0	273.5	331.6
590.2	207.1	383.1	595.1	212.0	383.1
466.7	374.4	92.3	532.6	369.5	163.0
481.1	391.3	89.8	432.2	420.8	11.4
239.3	-	239.3	299.0	-	299.0
488.3	158.4	330.0	382.2	91.8	290.4
36.5	29.0	7.5	32.9	26.8	6.1
137.2	112.7	24.5	143.3	115.4	27.9
58.8	-	58.8	64.5	-	64.5
498.4	413.1	85.3	504.4	398.5	106.0
1 029.8	847.4	182.4	1 008.5	824.9	183.6
763.9	373.9	390.0	771.3	343.6	427.7
349.4	309.0	40.5	329.3	305.3	24.0
10.7	-	10.7	107.1	14.6	92.5
11 970.4	6 878.4	5 092.0	12 779.6	7 114.3	5 665.3
765.9	461.1	304.8	328.1	96.4	231.7
52.2	49.4	2.8	285.5	254.7	30.8
(371.9)	(396.6)	24.7	(432.9)	(431.0)	(2.0)
-	-	-	-	-	-
-	-	-	-	-	-
6.0	6.0	-	280.0	280.0	-
(58.0)	(56.1)	(1.9)	(1.6)	(0.4)	(1.1)
(394.6)	(397.3)	2.7	131.0	103.3	27.7
371.3	63.8	307.5	459.1	199.8	259.4