

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY - 2000 - 2003
(£ Million)

	2000	2001	2002	2003	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class	9 182.5	9 652.1	9 012.1	9 415.4	3 049.9	9 012.1	5 962.2	3 049.9	9 415.4	5 917.7	3 049.9	9 415.4	5 917.7	3 049.9
(b) Normal Economy	7 069.3	6 293.3	6 293.3	6 293.3	3 358.8	6 293.3	6 293.3	3 358.8	6 293.3	6 293.3	3 358.8	6 293.3	6 293.3	3 358.8
(c) Other Scheduled Service Pax	267	38.8	31.2	28.1	7.6	31.2	24.1	7.1	28.1	22.9	7.1	28.1	22.9	5.2
2 Scheduled Excess Baggage	116.7	117.4	117.6	110.0	117.4	117.6	0.0	117.6	110.0	-	117.6	110.0	-	110.0
3 Scheduled Freight and Diplomatic bags	596.6	538.1	536.5	514.1	66.7	536.5	472.6	63.9	514.1	462.7	63.9	514.1	462.7	51.4
4 Scheduled and Non-scheduled Mail	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Non-scheduled flights (a) Inclusive Tours	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) ABC other than part charter	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Cargo	18.6	2 950.9	2 774.8	3 250.1	2 932.1	2 774.8	23.1	2 751.7	3 250.1	18.2	2 751.7	3 250.1	18.2	3 231.9
(d) Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Incidental Revenue	189.1	283.6	249.8	261.9	241.1	249.8	9.2	240.7	261.9	13.0	240.7	261.9	13.0	248.9
7 Total Operating Revenue	12 835.4	13 580.8	12 722.0	13 579.6	6 723.7	12 722.0	6 491.2	6 230.8	13 579.6	6 434.6	6 230.8	13 579.6	6 434.6	7 145.1
8 Flight crew salaries	1 153.9	1 284.1	1 144.0	1 303.9	635.0	1 144.0	591.8	552.2	1 303.9	645.3	552.2	1 303.9	645.3	658.5
9 Flight crew allowances and expenses	232.1	319.9	291.3	304.8	105.6	291.3	207.9	83.4	304.8	209.0	83.4	304.8	209.0	95.8
10 Cabin crew salaries (including training)	1 745.8	1 851.2	1 589.4	1 780.1	906.6	1 589.4	781.4	808.0	1 780.1	844.4	808.0	1 780.1	844.4	935.7
11 Cabin crew allowances and expenses	21.5	49.5	87.5	68.5	31.3	87.5	25.7	61.9	68.5	12.8	61.9	68.5	12.8	55.7
12 Aircraft fuel and oil	1 262.9	1 570.6	1 521.4	1 342.1	1 014.4	1 521.4	614.4	907.0	1 342.1	407.7	907.0	1 342.1	407.7	934.5
13 Flight equipment insurance and uninsured loss	46.3	53.1	25.1	33.0	46.4	25.1	2.7	22.4	33.0	4.8	22.4	33.0	4.8	28.2
14 Rental of flight equipment	11.0	137.0	115.1	143.3	6.7	115.1	0.0	115.1	143.3	-	115.1	143.3	-	143.3
15 Flight crew training (when not amortised)	659.2	1 067.7	966.9	865.8	383.3	966.9	644.5	312.4	865.8	624.6	312.4	865.8	624.6	241.2
16 Flight crew expenses other than items 8-15	241.1	338.9	321.1	484.0	340.8	321.1	0.0	340.8	484.0	-	340.8	484.0	-	484.0
(a) Fixed	564.3	743.3	703.6	674.8	165.0	703.6	552.8	150.8	674.8	493.7	150.8	674.8	493.7	181.1
(b) Variable	137.1	191.3	179.1	135.8	52.1	179.1	135.5	43.6	135.8	135.8	43.6	135.8	135.8	39.2
17 Depreciation of aircraft fleet (including spares)	0.6	(0.0)	(1.9)	1.3	(0.0)	(1.9)	0.0	(1.9)	1.3	0.0	(1.9)	1.3	0.0	1.3
18 Depreciation of ground property and equipment	0.8	1.4	0.1	0.6	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.6
19 Amortisation of development and pre-operating	171.4	425.3	368.4	393.2	259.0	368.4	152.7	216.7	393.2	153.7	216.7	393.2	153.7	239.5
20 Flight crew training (when amortised)	554.7	622.1	600.0	726.0	344.7	600.0	276.6	323.4	726.0	277.2	323.4	726.0	277.2	448.8
21 Landing and departure fees	617.4	680.6	597.8	704.5	386.5	597.8	216.1	381.6	704.5	202.2	381.6	704.5	202.2	502.3
22 En-route and other Navigation service charges	339.5	338.5	341.6	375.6	338.5	341.6	308.5	34.1	375.6	304.4	34.1	375.6	304.4	11.8
23 Handling charges and parking fees	413.0	413.0	342.6	304.4	458.2	342.6	308.5	34.1	304.4	-	34.1	304.4	-	304.4
24 Station Costs	230.7	332.6	293.4	304.4	230.7	293.4	0.0	283.4	304.4	-	283.4	304.4	-	304.4
25 Passenger services (a) Fixed	96.2	243.4	426.6	431.7	331.7	426.6	59.8	366.8	431.7	27.9	366.8	431.7	27.9	431.7
(b) Variable	23.8	405.8	405.8	405.8	243.4	405.8	41.7	41.7	405.8	49.2	41.7	405.8	49.2	54.3
26 Passenger embarkation fees	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0	89.0
27 Passenger insurance	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7
28 Sales	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8	40.8
29 Reservations	508.6	403.1	341.9	321.4	100.5	341.9	251.3	90.7	321.4	228.4	90.7	321.4	228.4	93.0
30 Advertising and promotion	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5	817.5
31 Commission	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0	949.0
32 General and administrative	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1	366.1
33 Specific cargo costs	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2	327.2
34 Other operating expenses	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8	28.8
35 Total Operating Expenses	12 264.7	13 538.8	12 075.4	12 867.2	6 560.1	12 075.4	6 177.2	5 898.2	12 867.2	5 994.6	5 898.2	12 867.2	5 994.6	6 872.7
36 Profit or Loss (before tax)	570.7	104.0	646.6	712.4	163.6	646.6	314.0	332.6	712.4	440.0	332.6	712.4	440.0	272.4
37 Operating Profit (or Loss)	(11.8)	(36.3)	51.0	(69.9)	1.4	51.0	53.7	(2.7)	(69.9)	(93.0)	(2.7)	(69.9)	(93.0)	23.1
38 Interest payable less receivable (net)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)	(260.0)
39 Direct Subsidies from public funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 Other payments from public funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41 Dividends receivable	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9	155.9
42 Other non-operating items	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)	(115.8)
43 Profit or Loss (before Exceptionals and Tax)	454.9	232.1	346.7	484.1	166.8	346.7	14.5	334.3	484.1	201.2	334.3	484.1	201.2	282.9
44 Non-Operating Items (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45 Profit or Loss (before Exceptionals and Tax)	454.9	232.1	346.7	484.1	166.8	346.7	14.5	334.3	484.1	201.2	334.3	484.1	201.2	282.9

NOTES
 2000 - British World Airlines financial report cover a 10 month period.
 2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.
 2001 - British Regional Airlines Ltd financial report covers a 15 month period
 2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period
 2002 - Go Fly Ltd financial report covers a 4 month period.
 2003 - Monarch Airlines report covers a 18 month period.
 2003 - Virgin Atlantic Airways Ltd report covers a 10 month period.
 2003 - BMI British Midland includes BMI Regional results and continue to do so