

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

Table 2.4\_1

SUMMARY 2000 - 2002

(£ Million)

|  | 2000                 |                        |                      | 2001                 |                        |                      | 2002                 |                        |                      |
|--|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|----------------------|
|  | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES | TOTAL UK<br>AIRLINES | BRITISH<br>AIRWAYS PLC | OTHER UK<br>AIRLINES |
| 1 Profit (or loss) before Exceptional Items and Taxation | 510.0                | 232.1                  | 277.9                | ( 18.3)              | ( 187.1)               | 168.8                | 349.1                | 14.5                   | 334.7                |
| 2 Exceptional items                                      | 1.0                  | -                      | 1.0                  | ( 111.2)             | -                      | ( 111.2)             | ( 24.4)              | -                      | ( 24.4)              |
| 3 Taxation   | 48.3                 | ( 3.5)                 | 51.8                 | ( 66.8)              | ( 74.8)                | 8.1                  | 102.8                | 43.3                   | 59.5                 |
| 4 Profit or loss after taxation                          | 462.7                | 235.7                  | 227.0                | ( 62.7)              | ( 112.3)               | 49.6                 | 222.0                | ( 28.8)                | 250.9                |
| 5 Available for appropriation                            | 462.7                | 235.7                  | 227.0                | ( 62.7)              | ( 112.3)               | 49.6                 | 184.7                | ( 28.8)                | 213.6                |
| 6 Dividends  | 300.7                | 193.0                  | 107.7                | 70.8                 | -                      | 70.8                 | 82.5                 | -                      | 82.5                 |
| 7 Prior year adjustments                                 | ( 4.2)               | -                      | ( 4.2)               | ( 11.3)              | -                      | ( 11.3)              | ( 30.7)              | -                      | ( 30.7)              |
| 8 Transfers to reserves                                  | 22.1                 | 19.0                   | 3.1                  | 4.9                  | ( 2.9)                 | 7.7                  | ( 2.4)               | ( 25.3)                | 22.9                 |
| 9 Transfers from reserves                                | 8.3                  | -                      | 8.3                  | 2.5                  | -                      | 2.5                  | 7.2                  | -                      | 7.2                  |
| 10 Total Movement in reserves                            | 171.6                | 61.7                   | 110.0                | ( 142.4)             | ( 115.1)               | ( 27.3)              | 62.0                 | ( 54.2)                | 116.1                |

NOTES

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Consolidated includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period

2002 - Go Fly Ltd financial report covers a 4 month period.