

	1994			1995		
	Total	British Airways (a)	Other UK Airlines	Total	British Airways (a)	Other UK Airlines (b)
<b>ASSETS EMPLOYED:</b>						
<u>1 Operating Equipment and Property</u>						
Aircraft fleet (including spares)	7 738.7	7 084.4	654.2	8 288.2	7 505.2	782.9
Less: amortisation and depreciation	2 543.1	2 306.0	237.1	2 897.1	2 563.1	334.0
Aircraft fleet after depreciation	5 195.5	4 778.4	417.1	5 391.1	4 942.1	448.9
Property and other equipment	1 735.2	1 552.8	182.4	1 908.0	1 702.4	205.6
Less: amortisation and depreciation	623.9	545.1	78.8	695.9	602.9	93.0
Property after depreciation	1 111.7	1 007.7	104.0	1 212.5	1 099.5	113.0
Payments on account of aircraft under construction	416.7	376.9	39.9	861.3	783.8	77.5
<u>2 Interests in Group Companies</u>						
Shares	0.6	-	0.6	0.7	-	0.7
Advances and debts not currently receivable	7.2	-	7.2	46.5	-	18.8
<u>3 Trade Investments</u>						
Shares	26.8	26.8	-	31.2	31.2	-
Advances and debts not currently receivable	2.7	2.3	0.3	15.4	2.7	0.4
<u>4 Current Assets</u>						
Stocks and work in progress	114.2	69.9	44.4	153.7	104.3	49.4
Debtors and prepayments	1 447.6	1 181.8	265.8	1 698.8	1 374.0	324.8
Short term loans and deposits	1 099.3	1 099.2	0.2	1 160.3	1 158.4	1.9
Bank Balance and cash	171.2	64.4	106.8	322.3	47.8	274.4
Group Companies advances and debts currently receivable	279.6	-	279.6	321.6	-	321.6
Other Items	39.4	-	39.4	15.5	-	15.5
<u>Total Current Assets</u>	3 151.4	2 415.3	736.1	3 672.2	2 684.6	987.7
<u>5 Less Current Liabilities</u>						
Creditors and accruals	1 663.2	1 227.7	435.5	2 036.1	1 502.9	533.2
Traffic revenue received in advance	675.6	604.2	71.4	761.9	665.4	96.5
Taxation	90.7	80.6	10.1	215.2	193.7	21.5
Dividends	88.8	85.1	3.8	101.6	94.3	7.3
Bank Overdrafts	48.1	24.7	23.4	29.2	14.7	14.5
Instalments of borrowings and hire purchase liabilities repayable within one year	6.4	-	6.4	9.1	-	9.1
Group Companies advances and debts currently payable	315.9	293.0	22.9	352.3	345.0	7.3
Other Items	180.2	-	180.2	282.1	-	282.1
Other Items	37.8	3.5	34.3	46.6	-	46.6
<u>Total Current Liabilities</u>	3 093.3	2 318.8	774.5	3 841.4	2 823.5	1 017.9
<u>Total Net Current Assets</u>	24.5	96.5	( 72.1)	( 169.2)	( 138.9)	( 30.2)
<u>6 Unamortised Costs</u>						
Pre- operational training and development	2.7	-	2.7	3.3	-	3.3
Other Items	2.5	-	2.5	1.4	-	1.4
<u>7 Other Assets</u>						
<u>TOTAL ASSETS</u>	462.6	441.9	20.7	528.8	497.5	31.3
<u>TOTAL ASSETS</u>	7 253.6	6 730.5	523.1	7 883.0	7 217.9	665.1
<b>FINANCED BY:</b>						
<u>8 Shareholders' Funds</u>						
Share Capital	395.9	238.9	156.9	417.7	240.1	177.6
Share Premium account	465.7	460.5	5.2	487.1	470.8	16.4
Reserves: Capital	4.5	-	4.5	4.1	-	4.1
Self Insurance	( 4.2)	-	( 4.2)	-	-	-
Revenue	1 086.0	1 029.9	56.0	1 524.1	1 413.4	110.8
Other	715.0	675.9	39.1	720.3	682.6	37.7

Table 2.5 cont

Total	1996		Total	1997		Total	1998	
	British Airways (a)	Other UK Airlines		British Airways (a)	Other UK Airlines (c)(d)(e)		British Airways (a)	Other UK Airlines (f)(g)
9 220.0	8 304.5	915.6	10 851.8	9 610.8	1 241.0	12 493.0	10 755.9	1 737.1
3 162.3	2 817.6	344.8	3 585.9	3 147.9	438.0	3 927.0	3 354.4	572.6
6 057.7	5 486.9	570.8	7 265.8	6 462.9	802.9	8 566.0	7 401.5	1 164.5
2 173.9	1 907.7	266.2	2 344.8	2 036.3	308.6	2 382.1	2 011.0	371.1
783.6	656.9	126.7	749.7	596.0	153.7	695.5	504.2	191.3
1 390.3	1 250.8	139.5	1 595.1	1 440.2	154.9	1 686.6	1 506.8	179.8
907.3	850.7	56.6	825.5	763.2	62.4	768.5	706.4	62.0
7.1	-	7.1	6.9	-	6.9	898.3	888.3	10.0
61.4	-	61.4	63.0	-	63.0	63.0	-	63.0
285.0	285.0	-	65.4	64.9	0.5	28.7	28.7	-
13.0	2.4	10.6	11.8	2.3	9.5	5.6	2.3	3.4
130.7	77.7	53.0	129.3	75.1	54.2	135.3	61.8	73.5
1 775.5	1 411.9	363.7	1 838.4	1 432.2	406.2	1 672.9	1 153.8	519.2
600.5	598.0	2.5	706.0	688.7	17.2	1 020.0	987.5	32.6
304.1	76.2	227.9	371.2	49.6	321.6	414.3	27.3	386.9
424.8	1.1	423.7	819.0	-	819.0	1 437.0	222.3	1 214.7
26.8	-	26.8	23.5	-	23.5	15.1	-	15.1
3 262.5	2 164.9	1 097.6	3 887.4	2 245.6	1 641.7	4 694.7	2 452.7	2 241.9
2 094.0	1 499.6	594.3	2 180.0	1 512.1	667.9	2 009.2	1 226.8	782.4
905.8	790.4	115.4	821.9	671.3	150.6	785.2	616.1	169.2
204.3	177.5	26.9	142.8	125.1	17.7	108.1	69.3	38.8
121.2	108.3	12.9	203.9	124.0	79.9	278.8	190.0	88.8
25.2	13.9	11.3	40.5	17.1	23.4	13.4	0.3	13.1
599.7	555.0	44.7	414.3	356.0	58.2	417.5	375.2	42.4
171.8	-	171.8	520.9	-	520.9	2 225.1	1 258.8	966.3
45.2	16.9	28.3	33.5	15.1	18.4	58.8	19.8	38.9
4 167.2	3 161.6	1 005.5	4 357.7	2 820.7	1 537.0	5 896.1	3 756.3	2 139.9
( 904.7)	( 996.7)	92.1	( 470.3)	( 575.1)	104.7	( 1 201.5)	( 1 303.5)	102.1
6.7	-	6.7	7.6	-	7.6	8.8	-	8.8
0.6	-	0.6	-	-	-	-	-	-
428.5	397.2	31.3	338.6	320.9	17.7	39.8	18.7	21.1
8 253.1	7 276.5	976.6	9 709.5	8 479.3	1 230.3	10 864.0	9 249.2	1 614.8
430.2	250.6	179.6	444.6	259.7	184.9	563.7	351.4	212.2
579.3	565.0	14.4	670.5	650.1	20.5	786.4	763.9	22.5
4.6	-	4.6	3.1	-	3.1	1.9	-	1.9
-	-	-	-	-	-	-	-	-
2 000.4	1 759.5	240.8	2 213.6	2 001.2	212.4	1 951.2	1 643.8	307.5
667.2	634.6	32.6	592.2	560.1	32.1	327.3	290.1	37.2

	Total	1999	
		British Airways	Other UK Airlines
<b>ASSETS EMPLOYED:</b>			
<u>1 Operating Equipment and Property</u>		(a)	(g)(h)
Aircraft fleet (including spares)	13 282.4	11 250.9	2 031.4
Less: amortisation and depreciation	4 064.0	3 401.0	663.0
Aircraft fleet after depreciation	9 218.3	7 849.9	1 368.4
Property and other equipment	2 651.7	2 218.9	432.8
Less: amortisation and depreciation	784.8	561.5	223.3
Property after depreciation	1 866.9	1 657.4	209.5
Payments on account of aircraft under construction	606.7	492.2	114.5
<u>2 Interests in Group Companies</u>			
Shares	1 353.7	1 343.6	10.2
Advances and debts not currently receivable	46.9	46.9	-
<u>3 Trade Investments</u>			
Shares	32.0	31.4	0.7
Advances and debts not currently receivable	17.9	2.5	15.4
<u>4 Current Assets</u>			
Stocks and work in progress	139.6	51.3	88.3
Debtors and prepayments	1 733.6	1 153.1	580.5
Short term loans and deposits	979.6	968.7	10.9
Bank Balance and cash	467.5	23.3	444.3
Group Companies advances and debts currently receivable	1 694.5	128.5	1 566.0
Other Items	24.6	-	24.6
<u>Total Current Assets</u>	5 039.5	2 324.9	2 714.5
<u>5 Less Current Liabilities</u>			
Creditors and accruals	2 246.2	1 416.4	829.8
Traffic revenue received in advance	945.8	697.4	248.4
Taxation	107.4	53.4	54.0
Dividends	212.5	138.4	74.1
Bank Overdrafts	19.3	0.1	19.3
Instalments of borrowings and hire purchase liabilities repayable within one year	575.3	521.8	53.5
Group Companies advances and debts currently payable	2 234.9	1 041.9	1 193.0
Other Items	114.0	28.0	86.0
<u>Total Current Liabilities</u>	6 460.8	3 897.5	2 563.3
<u>Total Net Current Assets</u>	(1 421.3)	(1 572.5)	151.2
<u>6 Unamortised Costs</u>			
Pre- operational training and development	-	-	-
Other Items	-	-	-
<u>7 Other Assets</u>	45.8	27.4	18.4
<u>TOTAL ASSETS</u>	11 767.3	9 878.7	1 888.6
<b>FINANCED BY:</b>			
<u>8 Shareholders' Funds</u>			
Share Capital	618.4	353.4	265.0
Share Premium account	829.3	785.0	44.4
Reserves: Capital	1.5	-	1.5
Self Insurance	-	-	-
Revenue	2 088.0	1 652.7	435.3
Other	291.5	284.8	6.7