

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET SUMMARY 2000 - 2001

Table 2.5_1

(£ Million)

	2000			2001		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
ASSETS EMPLOYED :						
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)						
Aircraft fleet (including spares)	15 003.6	12 534.4	2 469.2	14 638.0	12 005.2	2 632.8
Less: provision for depreciation	4 404.0	3 717.8	686.2	4 547.3	3 618.4	928.9
Aircraft fleet after depreciation	10 599.6	8 816.5	1 783.1	10 090.7	8 386.8	1 703.9
Property and other equipment	2 866.8	2 392.9	473.9	2 867.2	2 403.4	463.9
Less: provision for depreciation	954.9	678.2	276.7	1 043.8	747.4	296.4
Property and other equipment after depreciation	1 911.9	1 714.7	197.2	1 823.4	1 656.0	167.4
Payments on account of aircraft under construction	172.2	-	172.2	218.9	-	218.9
TOTAL	12 683.7	10 531.2	2 152.5	12 132.9	10 042.8	2 090.2
INVESTMENTS						
Group	1 406.1	1 393.0	13.1	1 285.5	1 266.0	19.4
Others	71.7	57.8	13.9	130.2	87.4	42.8
TOTAL	1 477.8	1 450.8	27.0	1 415.7	1 353.5	62.2
CURRENT ASSETS						
Stocks and work in progress	147.9	47.1	100.8	164.6	91.5	73.1
Debtors and prepayments	1 910.8	1 164.1	746.7	1 848.2	1 037.6	810.6
Short term deposits	856.6	808.3	48.3	1 123.2	1 112.4	10.8
Bank balance and cash	355.9	7.9	348.0	742.8	3.9	738.9
Group companies advances and debts currently receivable	2 040.6	-	2 040.6	2 406.1	-	2 406.1
Other items	12.5	-	12.5	10.1	-	10.1
TOTAL	5 324.3	2 027.4	3 296.8	6 294.9	2 245.4	4 049.5
Less: CURRENT LIABILITIES						
Creditors and accruals	2 653.7	1 511.2	1 142.5	2 768.4	1 440.1	1 328.3
Traffic revenue received in advance	890.5	753.8	136.7	945.6	687.1	258.5
Taxation and Social Security	117.8	63.3	54.5	96.5	58.0	38.5
Dividends	194.7	139.1	55.7	40.7	-	40.7
Bank overdrafts and short term loans	99.1	38.3	60.7	89.7	34.0	55.8
Instalments of borrowings and hire purchase (1 yr)	521.5	435.0	86.5	667.4	611.1	56.2
Group Companies advances and debts currently payable	2 692.7	1 191.2	1 501.5	2 836.2	1 053.1	1 783.2
Other Items	126.0	-	126.0	178.3	-	178.3
TOTAL CURRENT LIABILITIES	7 304.9	4 131.9	3 173.0	7 622.8	3 883.4	3 739.4
TOTAL NET CURRENT ASSETS / LIABILITIES	(1 980.6)	(2 104.5)	123.8	(1 327.8)	(1 638.0)	310.1
INTANGIBLE ASSETS						
Pre- operational training and development	-	-	-	-	-	-
Goodwill Net Book Value	8.5	-	8.5	7.8	-	7.8
Other items	0.2	-	0.2	-	-	-
TOTAL INTANGIBLE ASSETS	8.7	-	8.7	7.8	-	7.8

OTHER ASSETS

TOTAL OTHER ASSETS	12.4	-	12.4	6.4	-	6.4
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AMOUNTS RECEIVABLE (more than one year)

Group	-	-	-	-	-	-
Other	12.2	-	12.2	14.4	-	14.4
TOTAL ASSETS	12 214.1	9 877.5	2 336.6	12 249.4	9 758.2	2 491.2

Financed by: SHAREHOLDERS FUNDS

Share Capital	716.1	353.7	362.4	811.5	353.8	457.7
Share Premium account	806.6	787.7	18.9	1 003.6	788.1	215.5
Capital Reserves	113.6	-	113.6	134.6	-	134.6
Revenue Reserves	2 131.2	1 705.8	425.4	715.6	552.9	162.8
Revaluation Reserves	296.2	290.2	6.0	275.3	270.5	4.8
Other Reserves	25.1	-	25.1	46.1	-	46.1

BORROWINGS ETC (replayable more than one year ahead)

Advances from other Group Companies	-	-	-	-	-	-
Bank Loans	1 653.9	966.7	687.2	2 029.5	1 319.9	709.6
Other Loans	172.8	139.3	33.6	186.6	178.9	7.8
Hire Purchase Liabilities	5 816.7	5 565.2	251.5	5 412.7	5 186.5	226.2

DEFERRED LIABILITIES

Taxation	142.2	-	142.2	1 176.7	982.0	194.7
Other	339.7	69.0	270.7	457.3	125.7	331.5
TOTAL FINANCE	12 214.1	9 877.5	2 336.6	12 249.4	9 758.2	2 491.2

Footnotes

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas Cook Airlines Ltd financial report covers a 10 month period