

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2001
(£000)

Table 2.6

	BRITISH AIRWAYS PLC	AIR 2000	ATLANTIC AIRLINES	BMI BRITISH MIDLAND	BRITANNIA AIRWAYS
Financial Year Ended	31-Mar-02	31-Oct-01	31-Dec-01	31-Dec-01	31-Dec-01
REVENUES					
1 Scheduled Passenger (a) First Class	-]	-	-	-]	-
(b) Normal Economy	6 293 263]	1 548	-	547 793]	-
(c) Other Scheduled Service Pax	-]	-	-	-]	-
2 Scheduled Excess Baggage	31 273	-	-	-	-
3 Scheduled Freight and Diplomatic bags	-]	-	-	10 788	-
4 Scheduled and Non-scheduled Mail	471 349]	-	-	2 399	-
5 Non-scheduled flights (a) Inclusive Tours	- }	504 425	-	- }	712 648
(b) ABC other than part charter	18 793 }	-	-	- }	-
(c) Cargo	- }	2 570	4 982	- }	-
(d) Other	- }	-	-	80 455 }	-
6 Incidental Revenue	42 517	13 611	2 827	48 700	54 867
7 Total Operating Revenue	6 857 194	522 154	7 809	690 135	767 515
EXPENSES					
8 Flight crew salaries	262 372	28 642	766	44 701	46 990
9 Flight crew allowances and expenses	80 538	9 807	438	4 101	18 406
10 Cabin crew salaries (including training)	306 253	18 381	-	21 846	24 630
11 Cabin crew allowances and expenses	214 335	4 597	-	12 302	-
12 Aircraft fuel and oil	944 547	75 796	795	51 344	84 989
13 Flight equipment insurance and uninsured losses	18 221	1 132	162	1 551	2 655
14 Rental of flight equipment	556 216	95 326	-	97 640	122 916
15 Flight crew training (when not amortised)	6 667	1 830	-	5 536	2 681
16 Flight crew expenses other than items 8-15	-	4 397	-	1 875	13 142
17 Maintenance and overhaul (a) Fixed	684 412]	64 255	-	48 304	11 495
(b) Variable	-]	375	1 842	7 145	51 179
18 Depreciation of aircraft fleet (including spares)	578 328	3 061	49	18 154	19 390
19 Depreciation of ground property and equipment	139 164	912	35	13 741	6 341
20 Amortisation of development and pre-operating costs	-	-	-	(23)	-
21 Flight crew training (when amortised)	-	-	-	-	-
22 Landing and departure fees	166 309	20 313	714	55 670	26 014
23 En-route and other Navigation service charges	277 463	37 678	199	29 111	39 347
24 Handling charges and parking fees	223 843	47 803	-	37 052	-
25 Station Costs	346 712	9 182	-	42 498	42 256
26 Passenger services (a) Fixed	353 222]	-	-	8 215	-
(b) Variable	-]	26 818	-	28 852	29 388
27 Passenger embarkation fees	74 126	163	-	7 295	93 217
28 Passenger insurance	30 544	854	-	3 930	1 605
29 Sales	86 076]	-	-	11 009	-
30 Reservations	-]	-	-	22 540	-
31 Advertising and promotion	288 647	199	-	16 290	7 977
32 Commission	626 661	-	-	43 645	-
33 General and administrative	454 983	30 696	-	72 386	-
34 Specific cargo costs	259 071	1 573	-	7 030	47 579
35 Other operating expenses	-	269	4 336	-	121
36 Total Operating Expenses	6 978 711	484 060	9 336	713 740	692 318
37 Operating Profit (or Loss)	(121 517)	38 094	(1 527)	(23 605)	75 197
38 Profit or Loss on disposal of fixed assets	122 740	1 790	(1)	-	(3 491)
39 Interest payable less receivable (net)	(280 466)	(20)	(95)	(2 080)	73
40 Direct Subsidies from public funds	-	-	-	-	-
41 Other payments from public funds	-	-	-	-	-
42 Dividends receivable	92 152	-	-	-	-
43 Other non-operating items	-	-	-	36 468	(8 521)
44 Non-Operating Items (net)	(65 574)	1 770	(96)	34 388	(11 939)
45 Profit or Loss (-) before Exceptionals and Taxation	(187 091)	39 864	(1 623)	10 783	63 258

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2001
(£000)

Table 2.6

	EXCEL AIRWAYS LTD	FLIGHTLINE LTD	FLYBE.BRITISH EUROPEAN	GB AIRWAYS LTD	GO FLY LTD
Financial Year Ended	31-Oct-01	31-Dec-01	31-Mar-02	31-Mar-02	31-Mar-02
REVENUES					
1 Scheduled Passenger (a) First Class	-	-	-	-	-
(b) Normal Economy	-	-	-	140 196	214 800
(c) Other Scheduled Service Pax	-	-	199 439	-	-
2 Scheduled Excess Baggage	-	-	-	672	1 030
3 Scheduled Freight and Diplomatic bags	-	-	-	2 298	-
4 Scheduled and Non-scheduled Mail	-	-	494	277	-
5 Non-scheduled flights (a) Inclusive Tours	88 058	-	-	-	-
(b) ABC other than part charter	-	-	-	-	-
(c) Cargo	-	-	1 566	-	144
(d) Other	-	25 545	-	-	15 191
6 Incidental Revenue	507	-	12 396	320	-
7 Total Operating Revenue	88 565	25 545	213 895	143 763	231 165
EXPENSES					
8 Flight crew salaries	3 399	2 710	12 227	8 743	11 695
9 Flight crew allowances and expenses	683	114	3 917	645	1 766
10 Cabin crew salaries (including training)	2 197	943	4 006	3 559	3 492
11 Cabin crew allowances and expenses	-	171	3 352	1 536	1 570
12 Aircraft fuel and oil	15 104	353	24 685	17 579	33 879
13 Flight equipment insurance and uninsured losses	850	366	1 499	544	817
14 Rental of flight equipment	26 027	5 564	25 650	20 075	32 681
15 Flight crew training (when not amortised)	-	354	3 047	517	1 334
16 Flight crew expenses other than items 8-15	503	3 695	7 395	57	822
17 Maintenance and overhaul (a) Fixed	7 983	1 299	25 226	4 078	-
(b) Variable	-	7 116	-	7 678	27 174
18 Depreciation of aircraft fleet (including spares)	-	31	2 850	3 170	1 259
19 Depreciation of ground property and equipment	173	226	-	836	925
20 Amortisation of development and pre-operating costs	-	-	-	-	-
21 Flight crew training (when amortised)	1 047	-	-	-	-
22 Landing and departure fees	1 788	139	16 595	3 572	4 552
23 En-route and other Navigation service charges	7 279	103	9 418	8 805	18 321
24 Handling charges and parking fees	7 786	187	16 346	12 412	17 822
25 Station Costs	1 742	-	1 104	2 368	-
26 Passenger services (a) Fixed	4 228	-	-	5 281	-
(b) Variable	-	94	12 726	5 024	4 635
27 Passenger embarkation fees	-	-	24 907	902	17 804
28 Passenger insurance	-	20	1 371	69	787
29 Sales	-	99	2 332	769	496
30 Reservations	-	-	6 058	5 038	-
31 Advertising and promotion	-	-	4 845	1 277	15 905
32 Commission	-	-	15 508	10 927	3 945
33 General and administrative	3 906	1 304	7 032	5 318	19 272
34 Specific cargo costs	-	-	138	826	-
35 Other operating expenses	-	2 787	(2 967)	-	-
36 Total Operating Expenses	84 695	27 675	229 267	131 605	220 953
37 Operating Profit (or Loss)	3 870	(2 130)	(15 372)	12 158	10 212
38 Profit or Loss on disposal of fixed assets	5	-	519	1 978	-
39 Interest payable less receivable (net)	391	103	(1 449)	(1 228)	3 757
40 Direct Subsidies from public funds	-	-	-	-	-
41 Other payments from public funds	-	-	-	-	-
42 Dividends receivable	-	-	-	-	-
43 Other non-operating items	-	-	(617)	-	-
44 Non-Operating Items (net)	396	103	(1 547)	750	3 757
45 Profit or Loss (-) before Exceptionals and Taxation	4 266	(2 027)	(16 919)	12 908	13 969

Footnotes

- a) British Airways includes British Airways (Euro Ops) LGW results
b) British Midland Airways includes British Midland Commuter results
c) British Regional Airlines Ltd financial report covers a 15 month period
d) Thomas Cook Airlines Ltd financial report covers a 10 month period

Table 2.6 cont.

BRITISH AIRWAYS CITIEXPRESS LTD	BRITISH MEDITERRANEAN AIRWAYS	BRITISH REGIONAL AIRLINES LTD	CHANNEL EXPRESS (AIR SVS)	CITY FLYER EXPRESS	EASYJET AIRLINE COMPANY LTD	EMERALD AIRWAYS LIMITED	EUROPEAN AIR CHARTER
31-Mar-02	31-Mar-02	31-Mar-02	31-Mar-02	31-Mar-02	30-Sep-01	31-Aug-01	31-Dec-01
-	21 662	-	-	-	-	-	-
106 231	35 434	222 765	-	137 171	353 560	-	-
213	133	374	-	-	-	-	-
-	1 081	-	-	17	370	-	-
-	876	700	-	269	-	-	-
-	-	29 677	10 068	23	-	17 474	-
-	-	-	-	9 139	-	-	-
-	-	-	-	-	-	-	-
-	-	-	39 294	-	-	3 043	-
10 669	-	-	2 104	3 501	-	-	34 730
-	2 028	9 305	5 579	-	2 929	252	100
117 113	61 214	262 821	57 045	150 120	356 859	20 769	34 830
9 934	3 937	20 813	6 462	12 036	17 538	2 328	3 357
1 396	637	1 312	2 187	1 328	440	400	981
2 946	2 246	6 243	29	5 210	7 783	-	1 085
-	1 910	-	3 293	2 294	1 046	-	317
6 676	7 694	17 190	1 075	12 365	47 101	2 622	4 940
148	248	1 425	7 090	-	2 406	-	753
8 926	10 429	27 394	503	24 334	27 909	1 745	4 040
391	200	2 574	8 842	1 248	3 894	-	531
22 041	1 373	33 496	4 614	693	-	503	461
-	516	1 933	-	14 163	19 183	4 795	-
9 508	10 013	21 541	10 520	-	10 185	-	6 407
1 917	458	12 174	-	726	13 506	1 209	550
332	144	309	566	-	1 949	124	283
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5 556	1 900	11 528	1 987	11 353	6 336	1 117	1 480
4 485	4 118	9 376	-	5 963	19 331	1 092	1 815
8 215	6 642	18 346	1 919	1 065	59 404	1 340	3 173
-	-	-	1 243	6 185	2 644	-	-
-	-	-	-	20 524	-	-	-
6 072	4 532	10 911	-	-	-	-	985
8 978	422	19 685	-	-	33 141	-	-
679	57	1 086	-	-	-	-	-
143	-	384	372	-	4 296	-	-
1 972	763	6 106	-	-	-	-	-
367	114	649	80	-	14 536	-	75
7 066	-	13 834	178	9 225	-	-	158
11 765	5 134	8 083	3 572	5 813	26 108	666	4 721
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
119 513	63 490	246 392	54 532	134 525	318 736	17 941	36 112
(2 400)	(2 276)	16 429	2 513	15 595	38 123	2 828	(1 282)
-	2	(335)	6	-	-	-	-
149	82	(9 083)	396	(1 060)	2 010	(114)	(30)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(66)	-	-	-	-	-	-
149	18	(9 418)	402	(1 060)	2 010	(114)	(30)
(2 251)	(2 258)	7 011	2 915	14 535	40 133	2 714	(1 312)

Table 2.6 cont.

KLM UK LTD	MAERSK AIR LIMITED	MONARCH AIRLINES	MY TRAVEL AIRWAYS UK	THOMAS COOK AIRLINES LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
31-Mar-02	31-Dec-01	30-Apr-02	30-Sep-01	31-Oct-01	31-Mar-02	30-Apr-02
-	-	-	-	-	-	-
233 369	58 919	56 141	-	-	-	1 029 080
-	-	-	-	-	-	-
-	69	-	-	-	-	4 320
1 725	411	-	-	-	-	100 298
-	-	-	-	-	6 318	-
-	3 627	-	693 563	-	704	-
-	-	304 378	-	-	-	-
-	-	-	3 526	-	3 209	-
241	-	-	622	371 094	13 084	-
16 222	13 550	10 555	844	12 970	-	33 489
251 557	76 576	371 074	698 555	384 064	23 315	1 167 187
22 256	7 092	25 815	-	30 203	3 086	46 921
7 652	328	2 828	12 806	2 891	56	6 675
2 375	2 317	16 333	1 607	13 999	860	39 414
3 280	425	8 483	24 328	4 279	61	32 361
26 485	8 685	64 341	106 199	81 716	1 286	213 710
753	247	2 261	2 747	1 026	563	2 014
31 923	11 851	66 912	126 876	83 770	4 504	157 425
1 917	441	950	4 210	1 821	187	3 883
-	681	-	3 430	37 793	38	-
43 044	-	3 305	75 057	11 750	1 473	45 408
-	4 761	34 389	-	41 082	3 963	83 997
12 552	5 379	20 520	5 500	629	615	41 255
1 508	258	1 303	-	3 943	184	18 033
-	-	-	-	-	-	-
-	-	352	-	-	-	-
17 443	4 110	9 403	28 490	14 546	965	13 440
12 471	5 851	25 416	52 189	2 568	685	49 050
27 810	7 153	35 114	55 161	32 001	1 371	38 675
1 080	-	-	-	-	-	28 218
5 737	-	-	-	1 823	-	-
-	3 840	25 997	44 592	13 406	333	114 341
-	541	1 659	96 012	-	-	26 946
1 810	-	1 303	-	902	31	4 485
169	3 029	484	-	-	-	10 415
908	1 388	2 051	-	-	-	29 714
16 507	910	545	149	139	30	19 930
-	3 851	3 529	-	-	11	52 352
11 895	9 944	16 297	19 759	29 740	1 938	55 944
-	105	-	1 518	450	-	36 747
5 245	-	-	-	2 912	-	-
254 820	83 187	369 590	660 630	413 389	22 240	1 171 353
(3 263)	(6 611)	1 484	37 925	(29 325)	1 075	(4 166)
137	435	274	17	24	18	-
(8 535)	(4 471)	(1 466)	9 432	430	(29)	(10 374)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(171)	-	-
(8 398)	(4 036)	(1 192)	9 449	283	(11)	(10 374)
(11 661)	(10 647)	292	47 374	(29 042)	1 064	(14 541)