

INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2000

(£000)

	British Airways (a)	Air 2000	Airtours International Airways Ltd	Atlantic Airways(b)
Financial Year Ended	31.03.01	31.10.00	30.09.00	31.12.00
NET REVENUES				
1 Scheduled Passenger (a) First Class	-]	-	-	-
(b) Normal Economy	7 069 251]	1 260	-	-
(c) Other Scheduled Service Pax	-]	-	-	-
2 Scheduled Excess Baggage	21 805	-	-	-
3 Scheduled Freight and Diplomatic bags	-]	-	-	-
4 Scheduled and Non- scheduled Mail	573 500]	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	-]	481 403	591 247	-]
(b) ABC other than part charter	18 591]	-	-	-]
(c) Cargo	-]	2 601	3 215	17 694]
(d) Other	-]	-	519	-]
6 Incidental Revenue	19 626	14 261	219	4 790
7 Total Operating Revenues	7 702 773	499 525	595 200	22 484
EXPENSES				
8 Flight crew salaries	261 149	26 434	29 419]	2 173
9 Flight crew allowances and expenses	80 787	9 751	-]	681
10 Cabin crew salaries (including training)	308 621	17 062	999]	-
11 Cabin crew allowances and expenses	232 077	4 825	-]	-
12 Aircraft fuel and oil	1 000 305	60 077	79 125	2 161
13 Flight equipment insurance and uninsured losses	3 435	1 049	1 943	660
14 Rental of flight equipment	556 732	86 338	92 361	-
15 Flight crew training (when not amortised)	11 003	2 033	4 164	-
16 Flight crew expenses other than items 8- 15	-	4 989	1 466	-
17 Maintenance and overhaul (a) Fixed	659 203]	49 186	53 427]	-
(b) Variable	-]	-	-]	6 332
18 Depreciation of aircraft fleet (including spares)	564 259	1 823	4 108	71
19 Depreciation of ground property and equipment	137 138	689	-	122
20 Amortisation of development and pre- operating costs	-	-	-	-
21 Flight crew training (when amortised)	-	-	-	-
22 Landing and departure fees	171 430	18 189	26 293	1 480
23 En- route and other Navigation service charges	275 614	36 706	50 920	553
24 Handling charges and parking fees	230 923	42 708	52 896	-
25 Station costs	338 543	8 521	-	-
26 Passenger services (a) Fixed	406 300]	-]	-]	-
(b) Variable	-]	26 178]	42 514]	-
27 Passenger embarkation fees	96 233	361	90 484	-
28 Passenger insurance	23 781	791	-	-
29 Sales	77 668]	-	-	-
30 Reservations	-]	-	-	-
31 Advertising and promotion	403 112	135	84	-
32 Commission	817 487	-	-	-
33 General and administrative	366 129	53 402	19 072	-
34 Specific cargo costs	295 674	1 256	1 231	-
35 Other operating expenses	4 529	59	229	8 331
36 Total Operating Expenses	7 322 132	452 562	550 735	22 564
37 Operating Profit (or Loss)	380 641	46 963	44 465	(80)
38 Profit or Loss on disposal of fixed assets	(36 273)	(598)	6 399	693
39 Interest payable less receivable (Net)	(257 138)	(713)	8 685	(1)
40 Direct subsidies from public funds	-	-	-	-
41 Other payments from public funds	-	-	-	-
42 Dividends receivable	144 901	-	-	-
43 Other non- operating items	-	-	-	-
44 Non- Operating Items (Net)	(148 510)	(1 311)	15 084	692
45 Profit or Loss (-) before Exceptionals and Taxation	232 131	45 652	59 549	612

(a) British Airways includes British Airways (Euro Ops) LGW results

(b) Formerly known as Air Atlantique Atlantic Cargo

(c) British Mediterranean Airways First Class passenger figure relates to Business Class Passengers

Britannia Airways	British European Airways (UK)	British Mediterranean Airways (c)	British Midland Airways (d)	British Regional Airlines	British World Airlines (e)	Brymon Airways Limited (e)
31.12.00	31.03.01	31.03.01	31.12.00	31.12.00	31.10.00	31.03.01
-	-]	20 262	-]	-	-	-
-	-]	32 430	-]	169 737	-	97 622
-	184 044]	676	539 518]	323	-	-
-	-	767	-	-	-	28
-	-	616	11 234	664	-	-
-	669	-	2 137	-	-	-
730 847	-	-	-]	18 736]	6 430	-
-	-	-	79 712]	-]	-	-
-	1 647	-	-]	-	-	72
-	-	-	-]	-	24 084	7 797
55 175	5 446	1 566	54 731	6 285	-	145
786 022	191 806	56 317	687 332	195 745	30 514	105 664
45 001	7 328	3 251	38 734	14 502	2 886	9 479
22 295	2 570	631	4 250	918	636	886
25 471	3 560	2 019	18 915	4 528	1 156	2 758
-	2 335	1 893	11 565	-	159	502
98 725	21 439	7 958	43 324	11 036	2 838	5 787
907	1 111	121	1 187	847	526	328
131 621	21 675	9 665	90 023	22 975	232	2 007
1 317	1 190	481	5 264	1 665	405	779
10 168	6 056	768	1 747	19 165	607	-
10 952	20 726]	401	41 313	1 114	-	6 188
54 349	-]	7 372	15 501	14 226	6 626	4 848
20 904	5 261	476	15 683	7 680	1 433	1 095
15 626	-	163	12 611	199	133	277
-	-	-	(1 090)	-	-	-
-	-	-	-	-	-	-
28 054	14 771	1 495	42 447	8 658	772	5 004
43 723	8 546	3 773	26 553	7 178	1 127	4 251
45 014	14 439	5 722	29 514	13 122	1 822	7 000
-	1 163	-	52 455	-	-	1 999
-	-	-	8 098	-	-	-
35 903	10 542	4 393	28 441	8 572	1 261	6 352
117 145	24 146	278	10 326	16 476	856	8 365
1 429	-	76	1 314	50	-	76
-	1 698	-	12 231	469	-	1 946
-	5 916	711	22 138	4 654	-	1 495
8 023	4 450	218	20 136	1 253	37	893
-	16 207	-	45 547	10 827	12	6 823
53 252	12 414	4 470	44 497	12 089	8 725	6 120
1 083	157	-	6 852	-	-	-
-	(4 145)	17	29 081	-	-	16 545
770 962	203 555	56 352	678 657	182 203	32 249	101 803
15 060	(11 749)	(35)	8 675	13 542	(1 735)	3 861
4 109	1 036	-	15 855	(196)	-	266
1 240	(1 190)	168	(6 752)	(3 403)	(979)	1 448
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11 000	-	-	-	-	-	-
-	1 056	309	(11 120)	-	-	-
16 349	902	477	(2 017)	(3 599)	(979)	1 714
31 409	(10 847)	442	6 658	9 943	(2 714)	5 575

(d) British Midland Airways includes British Midland Commuter results

(e) British World Airlines financial report cover a 10 month period

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2000
 (£000)

Table 2.6 cont

	Channel Express Air Services	City Flyer Express Limited	EasyJet Airline Company Ltd	Emerald Airways Limited
Financial Year Ended	31.03.01	31.03.01	30.09.00	31.08.00
REVENUES				
1 Scheduled Passenger (a) First Class	-	-]	-	-
(b) Normal Economy	-	149 109]	263 507	-
(c) Other Scheduled Service Pax	-	-]	-	-
2 Scheduled Excess Baggage	-	102	338	-
3 Scheduled Freight and Diplomatic bags	-	326	-	-
4 Scheduled and Non- scheduled Mail	7 973	-	-	14 859
5 Non- scheduled flights (a) Inclusive Tours	-	8 234	-	-
(b) ABC other than part charter	-	-	-	-
(c) Cargo	47 897	-	-	1 924
(d) Other	-	9 997	-	-
6 Incidental Revenue	4 188	-	1 159	126
7 Total Operating Revenues	60 058	167 768	265 004	16 909
EXPENSES				
8 Flight crew salaries	5 562	8 108	11 562	1 965
9 Flight crew allowances and expenses	2 377	736	987	121
10 Cabin crew salaries (including training)	-	4 292	3 852	-
11 Cabin crew allowances and expenses	-	829	1 470	-
12 Aircraft fuel and oil	3 832	14 125	34 627	1 750
13 Flight equipment insurance and uninsured losses	612	370	1 479	-
14 Rental of flight equipment	6 861	24 488	24 999	500
15 Flight crew training (when not amortised)	552	2 316	14 185	-
16 Flight crew expenses other than items 8- 15	8 905	5 836	-	780
17 Maintenance and overhaul (a) Fixed	5 093	7 799	12 863	4 091
(b) Variable	13 560	10 435	6 632	-
18 Depreciation of aircraft fleet (including spares)	-	644	9 330	-
19 Depreciation of ground property and equipment	543	717	1 457	1 321
20 Amortisation of development and pre- operating costs	-	483	-	116
21 Flight crew training (when amortised)	-	484	-	-
22 Landing and departure fees	1 938	6 434	5 783	-
23 En- route and other Navigation service charges	-	7 561	17 828	924
24 Handling charges and parking fees	1 514	15 018	46 942	547
25 Station costs	1 494	522	2 093	721
26 Passenger services (a) Fixed	-	-	-	-
(b) Variable	-	8 993	-	-
27 Passenger embarkation fees	-	7 753	13 520	-
28 Passenger insurance	-	-	-	-
29 Sales	354	507	3 521	-
30 Reservations	-	5 030	-	-
31 Advertising and promotion	79	643	11 906	-
32 Commission	178	16 075	-	-
33 General and administrative	3 807	5 465	17 865	2 367
34 Specific cargo costs	-	195	-	-
35 Other operating expenses	-	-	-	-
36 Total Operating Expenses	57 261	155 858	242 901	15 203
37 Operating Profit (or Loss)	2 797	11 910	22 103	1 706
38 Profit or Loss on disposal of fixed assets	23	3	-	-
39 Interest payable less receivable (Net)	520	816	-	(171)
40 Direct subsidies from public funds	-	-	-	-
41 Other payments from public funds	-	-	-	-
42 Dividends receivable	-	-	-	-
43 Other non- operating items	-	-	-	-
44 Non- Operating Items (Net)	543	819	-	(171)
45 Profit or Loss (-) before Taxation	3 340	12 729	22 103	1 535

European Air Charter (e)	Excel Airways Limited	GB Airways	Go Fly Limited	Heavylift Cargo Airlines	JMC Airlines Ltd	KLM uk
31.12.00	31.10.00	31.03.01	31.03.01	31.12.00	31.12.00	31.3.01
-	-	-]	-	-	-	-]
-	-	129 825]	147 343	-	-	225 862]
-	-	-]	-	-	-	-]
-	-	489	992	-	-	-
-	-	1 877	-	-	-	1 042
-	-	214	-]	-	-	-
-]	54 775]	-	-]	-	-	-]
-]	-]	-	-]	-	-	35]
-]	-]	-	66]	29 896	-	-]
36 039]	-]	-	-	131	372 744	-]
200	278	337	11 266	-	14 244	23 464
36 239	55 053	132 742	159 667	30 027	386 988	250 403
3 454	3 197	7 271	7 571	7 881	25 774	15 496
1 216	473	581	1 014	-	3 526	3 304
984	1 379	3 303	2 555	-	13 464	5 836
347	-	1 363	890	-	4 735	3 304
6 243	12 227	16 736	20 955	3 959	56 551	30 877
423	834	361	256	150	1 107	1 981
4 150	11 822	20 572	23 989	-	74 026	652
531	325	591	627	771	1 609	1 089
461	-	75	262	1 269	38 111	3 029
-	10 358	7 798	-	6 076	10 796	-
7 137	-	9 982	21 889	-	38 054	34 272
-	62	527	745	40	275	42 834
440	-	646	577	82	1 596	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1 584	1 325	3 078	3 055	311	13 218	15 876
1 960	4 551	8 457	13 768	572	1 989	12 598
3 533	5 360	12 513	13 583	1 548	32 416	30 089
-	-	1 940	-	-	-	5 542
-	-	4 752	-	-	1 902	-
1 345	3 783	4 210	4 924	-	14 953	7 912
-	-	183	11 386	-	-	678
-	-	126	121	-	509	124
-	-	492	260	-	-	2 673
-	-	3 883	-	-	-	11 385
206	-	579	13 680	90	155	16 405
162	-	12 891	2 528	1 369	-	-
4 541	4 558	4 372	-	375	29 540	22 152
-	-	525	13 237	-	437	261
-	256	-	-	7 331	5 974	2 125
38 717	60 510	127 807	157 872	31 824	370 717	270 494
(2 478)	(5 457)	4 935	1 795	(1 797)	16 271	(20 091)
-	(140)	35	2 414	-	14	-
(45)	270	508	-	-	2 800	400
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(45)	130	543	2 414	-	2 814	400
(2 523)	(5 327)	5 478	4 209	(1 797)	19 085	(19 691)

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2000
 (£000)

Table 2.6 cont

	Maersk Air	Monarch Airlines	Virgin Atlantic Airways
Financial Year Ended	31.12.00	30.04.01	30.04.01
REVENUES			
1 Scheduled Passenger (a) First Class	-]	-	1 074 882]
(b) Normal Economy	78 909]	42 580	-]
(c) Other Scheduled Service Pax	-]	-	-]
2 Scheduled Excess Baggage	71	-	2 881
3 Scheduled Freight and Diplomatic bags	674	-	112 806
4 Scheduled and Non- scheduled Mail	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	4 117]	-	-
(b) ABC other than part charter	-]	305 790	-
(c) Cargo	-]	-	-
(d) Other	6 062]	-	-
6 Incidental Revenue	-	15 049	24 755
7 Total Operating Revenues	89 833	363 419	1 215 324
EXPENSES			
8 Flight crew salaries	6 621	25 868	122 081]
9 Flight crew allowances and expenses	436	3 033	-]
10 Cabin crew salaries (including training)	2 152	16 005	-]
11 Cabin crew allowances and expenses	600	9 101	-]
12 Aircraft fuel and oil	10 672	61 873	230 940
13 Flight equipment insurance and uninsured losses	233	2 462	3 271
14 Rental of flight equipment	12 389	64 507	126 895
15 Flight crew training (when not amortised)	602	1 105	3 469
16 Flight crew expenses other than items 8- 15	267	-	-
17 Maintenance and overhaul (a) Fixed	-	4 214	158 094]
(b) Variable	4 950	33 523	-]
18 Depreciation of aircraft fleet (including spares)	4 951	16 468	48 216
19 Depreciation of ground property and equipment	203	1 363	19 112
20 Amortisation of development and pre- operating costs	-	-	-
21 Flight crew training (when amortised)	-	272	-
22 Landing and departure fees	5 136	10 272	41 831
23 En- route and other Navigation service charges	5 985	26 583	44 437
24 Handling charges and parking fees	7 803	34 529	40 473
25 Station costs	-	-	-
26 Passenger services (a) Fixed	-	-	-]
(b) Variable	4 620	26 853	48 493]
27 Passenger embarkation fees	607	1 272	-
28 Passenger insurance	-	594	-
29 Sales	3 052	505	-
30 Reservations	1 945	3 176	15 360
31 Advertising and promotion	4 790	616	48 067
32 Commission	5 297	3 192	89 832
33 General and administrative	10 601	12 749	108 713
34 Specific cargo costs	222	-	13 059
35 Other operating expenses	-	-	-
36 Total Operating Expenses	94 134	360 135	1 162 343
37 Operating Profit (or Loss)	(4 301)	3 284	52 981
38 Profit or Loss on disposal of fixed assets	6 495	5 043	-
39 Interest payable less receivable (Net)	(4 539)	(1 023)	(11 567)
40 Direct subsidies from public funds	-	-	-
41 Other payments from public funds	-	-	-
42 Dividends receivable	-	-	-
43 Other non- operating items	-	-	-
44 Non- Operating Items (Net)	1 956	4 020	(11 567)
45 Profit or Loss (-) before Taxation	(2 345)	7 304	41 414