

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1999
(\$000)

	British Airways Consolidated	Air 2000	Air Foyle	Air Foyle Passenger Airlines Ltd
Financial Year Ended	31.03.00	31.10.99	30.12.99	30.12.99
REVENUES				
1 Scheduled Passenger (a) First Class	-]	-	-	-
(b) Normal Economy	6 600 155]	1 381	-	-
(c) Other Scheduled Service Pax	-]	-	-	-
2 Scheduled Excess Baggage	21 581	-	-	-
3 Scheduled Freight and Diplomatic bags	-]	-	-	-
4 Scheduled and Non- scheduled Mail	543 756]	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	-]	449 076	-	-
(b) ABC other than part charter	20 344]	-	-	-
(c) Cargo	-]	1 923	75 778	-
(d) Other	-]	-	-	36 870
6 Incidental Revenue	24 922	15 520	-	-
7 Total Operating Revenues	7 210 758	467 900	75 778	36 870
EXPENSES				
8 Flight crew salaries	264 809	22 914	6 925	486
9 Flight crew allowances and expenses	83 988	7 500	6 134	203
10 Cabin crew salaries (including training)	291 327	14 754	-	-
11 Cabin crew allowances and expenses	226 922	3 807	-	-
12 Aircraft fuel and oil	820 539	51 211	12 885	8
13 Flight equipment insurance and uninsured losses	6 257	995	847	-
14 Rental of flight equipment	512 960	78 231	-	-
15 Flight crew training (when not amortised)	6 602	1 747	42	550
16 Flight crew expenses other than items 8- 15	-	7 113	-	-
17 Maintenance and overhaul (a) Fixed	703 792]	45 645	-	-
(b) Variable	-]	(1 869)	-	-
18 Depreciation of aircraft fleet (including spares)	507 601	2 039	-	-
19 Depreciation of ground property and equipment	111 406	945	88	-
20 Amortisation of development and pre- operating costs	-	-	-	-
21 Flight crew training (when amortised)	-	-	-	-
22 Landing and departure fees	181 412	15 866	2 098	354
23 En- route and other Navigation service charges	273 462	34 009	3 460	-
24 Handling charges and parking fees	212 040	36 360	4 986	-
25 Station costs	369 537	7 574	-	-
26 Passenger services (a) Fixed	420 809]	-]	-	-
(b) Variable	-]	22 591]	-	-
27 Passenger embarkation fees	91 757	341	-	-
28 Passenger insurance	26 794	739	-	-
29 Sales	115 408]	-	-	-
30 Reservations	-]	-	-	-
31 Advertising and promotion	398 486	208	-	-
32 Commission	824 901	-	1 294	-
33 General and administrative	343 615	60 659	6 585	1 318
34 Specific cargo costs	305 296	1 005	-	-
35 Other operating expenses	14 598	313	30 466	34 075
36 Total Operating Expenses	7 114 318	414 697	75 810	36 994
37 Operating Profit (or Loss)	96 440	53 203	(32)	(124)
38 Profit or Loss on disposal of fixed assets	254 666	1 961	(1 424)	-
39 Interest payable less receivable (Net)	(430 953)	13	413	16
40 Direct subsidies from public funds	-	-	-	-
41 Other payments from public funds	-	-	-	-
42 Dividends receivable	280 036	-	-	-
43 Other non- operating items	(424)	-	-	-
44 Non- Operating Items (Net)	103 325	1 974	(1 011)	16
45 Profit or Loss (-) before Taxation	199 765	55 177	(1 043)	(108)

(a) formerly known as Air Atlantique Atlantic Cargo

(b) British Midland Airways includes British Midland Commuter results

Table 2.6

Airtours International Airways Ltd	Atlantic Airways(a)	Britannia Airways	British European Airways (UK)	British Mediterranean Airways	British Midland Airways (b)	British Regional Airlines
30.09.99	31.12.99	31.12.99	31.03.00	31.03.00	31.12.99	31.12.99
-	-	-	-]	14 082	-]	-
-	-	-	160 683]	24 289	505 149]	145 106
-	-	-	-]	1 403	-]	276
-	-	-	-	509	-	-
-	-	-	-	200	9 135	795
-	-	-	697	80	-	-
534 163	-]	697 439	-	-	44 692	13 636]
-	-]	-	-	-	-	-]
2 605	12 685]	-	1 812	-	-	-
437	-]	-	-	-	-	-
702	6 750	64 251	7 543	47	52 960	4 005
537 907	19 435	761 690	170 735	40 610	611 936	163 818
21 343]	1 959	44 634	7 958	2 720	31 033	12 290
-]	974	25 391	3 033	456	3 145	892
744]	-	27 015	3 239	1 530	15 141	3 715
-]	-	-	2 261	1 366	7 902	-
73 980	1 070	68 575	13 191	4 346	34 446	6 631
1 789	550	673	988	100	1 433	488
89 348	-	136 606	20 541	6 973	73 887	22 463
1 912	-	2 157	1 297	441	4 124	1 723
1 625	-	8 083	4 918	1 066	1 063	15 094
43 894]	-	12 243	16 720]	357	33 385	720
-]	6 288	43 039	-]	4 604	16 516	14 227
4 321	-	10 913	4 615	166	12 076	4 102
-	301	7 169	-	116	10 770	134
-	-	-	-	415	(2 905)	-
-	-	-	-	-	-	-
22 690	846	27 796	12 284	1 071	37 000	7 360
43 714	315	44 016	7 397	2 802	25 879	6 135
-	-	42 973	13 522	3 805	24 744	10 903
44 285	-	-	765	307	98 080	-
-]	-	-	-	-	6 705	-
45 906]	-	37 717	8 017	3 721	28 159	8 154
88 169	-	112 886	19 884	412	18 513	14 796
-	-	1 221	-	50	2 577	45
-	-	-	1 033	-	8 078	452
-	-	-	4 431	559	19 963	4 016
71	-	9 775	2 383	330	18 147	972
-	-	-	12 232	-	46 968	9 030
16 002	-	50 109	10 845	3 327	25 511	12 828
969	-	2 688	150	160	5 691	-
-	8 033	-	(3 417)	131	(5 078)	-
500 762	20 336	715 679	168 287	41 331	602 953	157 170
37 145	(901)	46 011	2 448	(721)	8 983	6 648
8	16	3 083	54	1	14 486	(9)
4 773	(19)	3 709	(1 210)	199	(4 497)	(1 950)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1 500	331	176	(5 674)	-
4 781	(3)	8 292	(825)	376	4 315	(1 959)
41 926	(904)	54 303	1 623	(345)	13 298	4 689

(c) JMC Airlines financial report cover a 14 month period

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1998

(\$000)

	British World Airlines	Brymon Airways Limited	Caledonian Airways
Financial Year Ended	31.12.99	31.03.00	31.12.99
REVENUES			
1 Scheduled Passenger (a) First Class	-	-	-
(b) Normal Economy	-	85 468	-
(c) Other Scheduled Service Pax	-	-	-
2 Scheduled Excess Baggage	-	29	-
3 Scheduled Freight and Diplomatic bags	-	67	-
4 Scheduled and Non- scheduled Mail	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	2 262	4 195	201 291
(b) ABC other than part charter	-	-	-
(c) Cargo	-	-	-
(d) Other	22 216	-	-
6 Incidental Revenue	96	-	9 879
<u>7 Total Operating Revenues</u>	<u>24 574</u>	<u>89 759</u>	<u>211 170</u>
EXPENSES			
8 Flight crew salaries	2 928	6 119	10 746
9 Flight crew allowances and expenses	248	462	2 441
10 Cabin crew salaries (including training)	1 139	1 712	7 817
11 Cabin crew allowances and expenses	62	320	4 943
12 Aircraft fuel and oil	1 066	4 330	30 816
13 Flight equipment insurance and uninsured losses	273	177	1 158
14 Rental of flight equipment	1 693	13 272	38 585
15 Flight crew training (when not amortised)	441	477	945
16 Flight crew expenses other than items 8- 15	393	1 069	7 087
17 Maintenance and overhaul (a) Fixed	-	3 835	8 470
(b) Variable	5 722	3 968	21 585
18 Depreciation of aircraft fleet (including spares)	1 460	1 070	4 558
19 Depreciation of ground property and equipment	32	261	747
20 Amortisation of development and pre- operating costs	-	-	-
21 Flight crew training (when amortised)	-	-	-
22 Landing and departure fees	753	3 789	6 245
23 En- route and other Navigation service charges	752	5 058	17 386
24 Handling charges and parking fees	1 292	11 020	22 860
25 Station costs	-	2 040	-
26 Passenger services (a) Fixed	-	478	695
(b) Variable	403	902	10 372
27 Passenger embarkation fees	727	7 226	789
28 Passenger insurance	-	-	155
29 Sales	-	1 446	-
30 Reservations	-	329	-
31 Advertising and promotion	29	351	276
32 Commission	15	5 860	41
33 General and administrative	3 154	6 523	13 431
34 Specific cargo costs	-	-	-
35 Other operating expenses	-	-	-
<u>36 Total Operating Expenses</u>	<u>22 582</u>	<u>82 094</u>	<u>212 148</u>
<u>37 Operating Profit (or Loss)</u>	<u>1 992</u>	<u>7 665</u>	<u>(978)</u>
38 Profit or Loss on disposal of fixed assets	-	110	8
39 Interest payable less receivable (Net)	(1 380)	1 267	499
40 Direct subsidies from public funds	-	-	-
41 Other payments from public funds	-	-	-
42 Dividends receivable	-	-	-
43 Other non- operating items	-	462	(2 823)
<u>44 Non- Operating Items (Net)</u>	<u>(1 380)</u>	<u>1 839</u>	<u>(2 316)</u>
<u>45 Profit or Loss (-) before Taxation</u>	<u>612</u>	<u>9 504</u>	<u>(3 294)</u>

Channel Express Air Services	City Flyer Express Limited	EasyJet Airline Company Ltd	Emerald Airways Limited	European Air Charter	GB Airways	Gill Aviation Limited
31.03.00	31.03.00	30.09.99	31.08.99	31.12.99	31.03.00	31.10.99
-	-]	-	-	-	-]	22 919
-	120 939]	-	1 288	-	116 742]	-
-	-]	139 009	-	-	-]	-
-	99	317	-	-	395	-
-	189	-	12 831	-	2 072	79
8 419	-	-	-	-	296	8 771
-	3 972	-	-	-]	15	-
-	-	-	-	-]	-	-
35 876	-	-	1 442	-]	-	-
-	-	-	-	27 364]	-	-
4 284	2 651	454	71	230	1 979	14 579
48 579	127 850	139 780	15 632	27 594	121 499	46 348
5 034	6 549	8 113	1 850	2 858	5 643	4 758
1 961	628	620	104	476	325	654
-	2 958	2 069	85	880	3 116	943
-	705	2 508	5	715	1 121	404
3 468	8 337	11 594	1 108	2 426	11 011	1 908
558	346	815	-	262	-	552
6 930	18 127	35 215	-	2 670	17 780	6 055
567	1 447	2 497	-	215	514	714
4 049	4 191	-	687	464	117	1 517
4 250	5 636]	12 931	4 858	-	10 657	2 317
9 126	9 435]	4 815	-	5 229	4 080	7 888
-	580	342	1 256	335	411	1 007
474	475	850	121	345	522	271
-	13	-	-	-	-	(989)
-	443	-	-	-	-	-
1 775	5 663	3 312	1 013	1 199	2 982	1 437
-	6 787	12 145	43	1 236	7 946	2 653
1 523	12 323	14 013	1 356	2 392	12 282	3 714
1 414	351	494	-	-	1 824	-
-	-	-	-	-	1 960	-
-	7 580	377	-	1 037	5 291	3 993
-	5 886	10 018	-	-	481	-
-	28	13	-	-	56	-
331	340	4 972	-	-	1 573	-
-	4 208	-	205	-	2 407	716
79	632	11 066	-	189	1 558	240
171	15 539	459	-	110	10 392	1 489
3 630	2 795	6 309	2 203	1 744	3 884	2 361
-	-	-	-	-	58	-
-	-	983	-	-	-	1 229
45 340	122 002	146 530	14 894	24 782	107 991	45 831
3 239	5 848	(6 750)	738	2 812	13 508	517
91	(9)	(30)	213	-	3 146	-
566	683	552	(180)	(83)	1 556	(322)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	(11)
-	-	(721)	-	-	-	-
657	674	(199)	33	(83)	4 702	(333)
3 896	6 522	(6 949)	771	2 729	18 210	184

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1999
(\$000)

	Go Fly Limited	Heavylift Cargo Airlines	JMC Airlines Ltd (c)
Financial Year Ended	31.03.00	31.12.99	31.12.99
REVENUES			
1 Scheduled Passenger (a) First Class	-	-	-
(b) Normal Economy	95 888	-	-
(c) Other Scheduled Service Pax	-	-	-
2 Scheduled Excess Baggage	270	-	-
3 Scheduled Freight and Diplomatic bags	-	-	-
4 Scheduled and Non- scheduled Mail	-]	-	-
5 Non- scheduled flights (a) Inclusive Tours	1 120]	-	-
(b) ABC other than part charter	-]	-	-
(c) Cargo	-]	33 576	-
(d) Other	-	-	226 917
6 Incidental Revenue	3 300	3 365	9 444
7 Total Operating Revenues	100 578	36 941	236 361
EXPENSES			
8 Flight crew salaries	5 942	3 015	12 871
9 Flight crew allowances and expenses	974	1 158	2 060
10 Cabin crew salaries (including training)	2 212	-	7 506
11 Cabin crew allowances and expenses	685	-	1 937
12 Aircraft fuel and oil	12 377	3 377	28 335
13 Flight equipment insurance and uninsured losses	257	550	204
14 Rental of flight equipment	19 853	7 854	53 859
15 Flight crew training (when not amortised)	814	301	901
16 Flight crew expenses other than items 8- 15	-	1 774	24 066
17 Maintenance and overhaul (a) Fixed	-	-	7 140
(b) Variable	12 013	10 061	17 537
18 Depreciation of aircraft fleet (including spares)	385	80	-
19 Depreciation of ground property and equipment	342	-	720
20 Amortisation of development and pre- operating costs	-	-	-
21 Flight crew training (when amortised)	-	-	-
22 Landing and departure fees	2 568	1 209	9 458
23 En- route and other Navigation service charges	11 547	1 747	277
24 Handling charges and parking fees	9 782	812	22 087
25 Station costs	-	-	-
26 Passenger services (a) Fixed	-	-	1 598
(b) Variable	994	-	11 305
27 Passenger embarkation fees	6 917	-	-
28 Passenger insurance	85	-	410
29 Sales	1 961	-	-
30 Reservations	-	-	-
31 Advertising and promotion	17 194	-	215
32 Commission	690	-	-
33 General and administrative	3 173	3 743	11 381
34 Specific cargo costs	-	506	-
35 Other operating expenses	10 562	-	-
36 Total Operating Expenses	121 327	36 187	213 867
37 Operating Profit (or Loss)	(20 749)	754	22 494
38 Profit or Loss on disposal of fixed assets	-	7	(79)
39 Interest payable less receivable (Net)	1 326	14	1 635
40 Direct subsidies from public funds	-	-	-
41 Other payments from public funds	-	-	-
42 Dividends receivable	-	-	-
43 Other non- operating items	-	1 340	-
44 Non- Operating Items (Net)	1 326	1 361	1 556
45 Profit or Loss (-) before Taxation	(19 423)	2 115	24 050

Table 2.6 cont

Table 2.6 cont

KLM uk	Maersk Air	Monarch Airlines	Sabre Airways Limited	Virgin Atlantic Airways
31.3.00	31.12.99	30.04.00	31.10.99	30.04.00
-]	-]	-	-	-]
265 813]	71 338]	28 928	-	875 924]
-]	-]	-	-	-]
-	56	-	-	1 998
1 467	974	-	-	100 236
-	-	-	-	-
-]	-]	-	-]	-
1 800]	-]	314 194	-]	-
-]	3 512]	-	-]	-
-]	-]	-	36 999]	-
7 659	5 279	20 074	314	47 103
276 739	81 159	363 196	37 313	1 025 261
22 011	5 490	25 222	2 408	100 434]
3 828	705	7 856	316	-]
8 357	1 908	15 415	931	-]
3 827	509	5 238	122	-]
21 192	5 464	48 881	5 380	160 160
1 923	217	2 253	917	2 949
1 282	7 520	64 062	4 883	100 471
394	729	1 071	284	5 088
2 941	-	-	-	2 315
-	-	4 500	4 241	133 913]
32 982	5 558	30 786	1 317	-]
47 165	4 135	22 323	177	14 703
-	247	1 036	142	15 853
-	-	-	-	294
-	-	655	-	98
19 094	5 439	11 849	904	33 335
13 810	4 954	28 359	3 250	45 896
35 178	7 567	30 190	3 778	53 608
5 888	-	-	-	-
-	-	-	-	-]
15 736	-	25 884	2 090	58 791]
1 496	1 540	335	-	-
145	-	574	-	-
5 079	1 981	559	101	-
12 156	1 405	1 801	-	12 257
9 239	2 486	323	85	30 114
-	2 359	2 415	-	74 521
22 872	10 212	18 162	-	124 907
534	-	-	-	12 207
2 611	7 521	-	5 058	-
289 740	77 946	349 749	36 384	981 914
(13 001)	3 213	13 447	929	43 347
1 274	597	2 666	-	4 652
131	(4 002)	(422)	89	(5 357)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	278	-	4 000	-
1 405	(3 127)	2 244	4 089	(705)
(11 596)	86	15 691	5 018	42 642