

	British Airways Group	Air 2000	Air Foyle	Air Foyle Passenger Airlines	Airtours International Airways Ltd
ASSETS EMPLOYED: Financial Year Ended	31.03.00	31.10.99	30.12.99	30.12.99	30.9.99
<u>1 Operating Equipment and Property</u>					
Aircraft fleet (including spares)	11 250 928	23 097	-	-	56 018
Less: amortisation and depreciation	3 401 030	15 212	-	-	15 006
Aircraft fleet after depreciation	7 849 898	7 885	-	-	41 012
Property and other equipment	2 218 895	5 353	462	-	7 966
Less: amortisation and depreciation	561 500	1 734	163	-	2 664
Property after depreciation	1 657 395	3 619	299	-	5 302
Payments on account of aircraft under construction	492 214	-	-	-	-
<u>2 Interests in Group Companies</u>					
Shares	1 343 559	16	374	-	-
Advances and debts not currently receivable	46 853	-	-	-	-
<u>3 Trade Investments</u>					
Shares	31 386	-	483	-	-
Advances and debts not currently receivable	2 513	-	-	-	-
<u>4 Current Assets</u>					
Stocks and work in progress	51 296	3 801	-	-	1 208
Debtors and prepayments	1 153 139	79 484	5 010	448	18 703
Short term loans and deposits	968 697	-	-	-	-
Bank Balance and cash	23 276	1 126	7 984	468	10 774
Group Companies advances and debts currently receivable	128 538	978 959	171	-	213 291
Other Items	-	-	-	-	7 827
<u>Total Current Assets</u>	2 324 946	1 063 370	13 165	916	251 803
<u>5 Less Current Liabilities</u>					
Creditors and accruals	1 416 438	55 625	13 362	567	71 501
Traffic revenue received in advance	697 398	19 455	-	-	1 762
Taxation	53 448	310	150	24	3 866
Dividends	138 387	-	-	-	32 000
Bank Overdrafts	77	8 630	-	-	-
Instalments of borrowings and hire purchase liabilities repayable within one year	-	-	-	-	-
	521 784	-	12	-	-
Group Companies advances and debts currently payable	1 041 891	841 190	-	92	111 817
Other Items	28 036	-	411	-	-
<u>Total Current Liabilities</u>	3 897 459	925 210	13 935	683	220 946
<u>Total Net Current Assets</u>	(1 572 513)	138 160	(770)	233	30 857
<u>6 Unamortised Costs</u>					
Pre- operational training and development	-	-	-	-	-
Other Items	-	-	-	-	-
<u>7 Other Assets</u>					
	27 382	5 393	(44)	-	6 485
<u>TOTAL ASSETS</u>	9 878 687	155 073	342	233	83 656

FINANCED BY:

8 Shareholders' Funds

Share Capital	353 411	100	5	350	438
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Atlantic Airways(a)	Britannia Airways	British European Airways (UK)	British Mediterranean Airways	British Midland Airways (b)	British Regional Airlines	British World Airlines	Brymon Airways Limited
31.12.99	31.12.99	31.03.00	30.03.99	31.12.99	31.12.99	31.12.99	31.03.00
2 531	197 434	49 092	2 092	181 812	95 664	24 372	26 710
1 521	41 183	18 208	1 311	37 603	8 123	4 498	12 417
1 010	156 251	30 884	781	144 209	87 541	19 874	14 293
2 039	106 321	12 119	721	121 700	930	1 069	3 153
794	60 136	7 129	522	49 102	481	943	886
1 245	46 185	4 990	199	72 598	449	126	2 267
-	30 959	-	-	17 404	7 778	-	-
-	7 468	-	-	2 141	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	92	-
-	-	-	-	-	-	-	-
104	23 506	3 834	55	11 115	650	1 097	2 322
2 975	26 833	28 764	3 279	66 477	16 317	2 344	5 360
-	-	-	1 488	-	3 233	350	-
317	5 742	3 004	1 487	32 920	1 678	573	1 112
168	135 508	7 134	-	110	-	110	18 595
-	-	532	-	-	-	1 009	-
3 564	191 589	43 268	6 309	110 622	21 878	5 483	27 389
1 196	52 040	30 143	5 940	148 055	16 331	3 149	11 149
-	-	-	145	-	9 198	-	-
16	14 756	4 454	139	1 070	119	1 026	-
-	35 000	-	-	-	-	-	-
-	-	2 836	-	-	-	121	279
-	-	-	-	-	4 734	-	-
-	1 717	1 564	-	-	-	2 196	-
1 592	101 078	12 326	-	5 859	13 873	2 813	2 639
-	-	-	-	-	-	-	-
2 804	204 591	51 323	6 224	154 984	44 255	9 305	14 067
760	(13 002)	(8 055)	85	(44 362)	(22 377)	(3 822)	13 322
-	-	-	-	-	-	-	-
-	-	333	-	-	-	-	-
-	4 163	-	-	5 068	-	1 284	(3 912)
3 015	232 024	28 152	1 065	197 058	73 391	17 554	25 970
750	118 615	1 000	12 841	13 080	100	872	3 565

MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET 1999

(000)

	Caledonian Airways	Channel Express Air Services	City Flyer Express Ltd	EasyJet Airline Company Ltd
ASSETS EMPLOYED: Financial Year Ended	31.12.99	31.03.00	31.03.00	30.09.99
<u>1 Operating Equipment and Property</u>				
Aircraft fleet (including spares)	6 694	-	6 720	2 157
Less: amortisation and depreciation	3 779	-	1 350	560
Aircraft fleet after depreciation	2 915	-	5 370	1 597
Property and other equipment	6 940	3 532	3 734	3 474
Less: amortisation and depreciation	2 738	2 315	1 617	1 564
Property after depreciation	4 202	1 217	2 117	1 910
Payments on account of aircraft under construction	-	-	-	-
<u>2 Interests in Group Companies</u>				
Shares	50	-	-	-
Advances and debts not currently receivable	-	-	-	-
<u>3 Trade Investments</u>				
Shares	-	-	-	-
Advances and debts not currently receivable	-	-	-	-
<u>4 Current Assets</u>				
Stocks and work in progress	745	1 591	6 088	-
Debtors and prepayments	27 220	5 760	21 645	14 015
Short term loans and deposits	1 184	-	-	2 888
Bank Balance and cash	162	1 076	18 251	14 605
Group Companies advances and debts currently receivable	858	6 299	-	5 488
Other Items	9 090	-	-	-
<u>Total Current Assets</u>	39 259	14 726	45 984	36 996
<u>5 Less Current Liabilities</u>				
Creditors and accruals	16 076	6 244	22 705	17 284
Traffic revenue received in advance	-	-	3 493	19 708
Taxation	389	866	-	1 732
Dividends	-	-	-	-
Bank Overdrafts	3 196	-	-	-
Instalments of borrowings and hire purchase liabilities repayable within one year	-	-	612	-
Group Companies advances and debts currently payable	21 545	86	-	1 554
Other Items	19 245	-	-	-
<u>Total Current Liabilities</u>	60 451	7 196	26 810	40 278
<u>Total Net Current Assets</u>	(21 192)	7 530	19 174	(3 282)
<u>6 Unamortised Costs</u>				
Pre- operational training and development	-	-	-	-
Other Items	-	-	-	-
<u>7 Other Assets</u>				
<u>TOTAL ASSETS</u>	(14 025)	8 747	26 661	225

FINANCED BY:

8 Shareholders' Funds

Share Capital	1 300	250	252	14 000
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Emerald Airways Limited	European Air Charter	GB Airways	Gill Aviation Limited	Go Fly Limited	Heavylift Cargo Airlines	JMC Airlines Ltd (c)	KLM uk
31.08.99	31.12.99	31.03.00	31.10.99	31.03.00	31.12.99	31.12.99	31.3.00
11 218	2 598	-	33 136	3 333	-	-	188 445
4 336	2 198	-	5 457	596	-	-	76 338
6 882	400	-	27 679	2 737	-	-	112 107
1 116	3 281	3 321	1 358	1 547	1 627	3 879	12 465
381	1 052	2 227	-	552	1 177	1 360	5 747
735	2 229	1 094	1 358	995	450	2 519	6 718
-	-	14 087	-	-	-	-	-
-	-	-	-	-	-	-	52
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	11 915
695	38	419	4 001	-	841	199	698
1 520	2 152	19 056	10 020	5 516	6 090	37 755	56 179
-	-	-	-	-	-	-	-
30	70	26 742	51	7 699	3 407	32	12 212
-	12 446	1 164	-	32 813	6 267	65 970	29 519
-	-	-	-	-	875	-	-
2 245	14 706	47 381	14 072	46 028	17 480	103 956	98 608
2 183	6 224	21 745	11 716	25 808	9 079	23 346	50 854
-	1 582	-	-	22 356	-	-	8 099
130	556	6 277	249	-	200	7 812	-
-	-	2 500	-	-	-	-	-
161	1 351	-	-	-	31	1 071	-
-	-	-	-	-	-	-	-
889	-	-	-	-	-	-	9 484
-	-	2 253	210	85	2 192	11 375	48 533
-	-	-	(176)	-	718	-	-
3 363	9 713	32 775	11 999	48 249	12 220	43 604	116 970
(1 118)	4 993	14 606	2 073	(2 221)	5 260	60 352	(18 362)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6 499	7 622	29 787	31 110	1 511	5 710	62 871	112 430
100	-	2 000	997	25 000	5 710	-	37 900

	Maersk Air	Monarch Airlines	Sabre Airways Limited	Virgin Atlantic Airways
ASSETS EMPLOYED: Financial Year Ended	31.12.99	30.04.00	31.10.99	30.04.00
<u>1 Operating Equipment and Property</u>				
Aircraft fleet (including spares)	64 862	354 687	2 322	696 436
Less: amortisation and depreciation	4 185	177 303	170	231 636
Aircraft fleet after depreciation	60 677	177 384	2 152	464 800
Property and other equipment	538	17 616	691	105 826
Less: amortisation and depreciation	247	7 877	264	69 627
Property after depreciation	291	9 739	427	36 199
Payments on account of aircraft under construction	10 985	-	-	33 248
<u>2 Interests in Group Companies</u>				
Shares	-	35	-	50
Advances and debts not currently receivable	-	-	-	-
<u>3 Trade Investments</u>				
Shares	-	-	75	-
Advances and debts not currently receivable	-	-	-	3 463
<u>4 Current Assets</u>				
Stocks and work in progress	806	1 599	2 141	20 749
Debtors and prepayments	7 420	24 739	6 093	79 316
Short term loans and deposits	-	-	1 802	-
Bank Balance and cash	9 218	20 282	3 898	259 339
Group Companies advances and debts currently receivable	-	14 296	-	36 815
Other Items	-	-	-	5 234
<u>Total Current Assets</u>	17 444	60 916	13 934	401 453
<u>5 Less Current Liabilities</u>				
Creditors and accruals	13 609	82 752	6 532	104 562
Traffic revenue received in advance	-	14 495	-	148 072
Taxation	-	3 456	404	5 954
Dividends	-	4 600	-	-
Bank Overdrafts	859	-	722	-
Instalments of borrowings and hire purchase liabilities repayable within one year	11 496	-	69	26 093
Group Companies advances and debts currently payable	900	9 312	-	1 706
Other Items	-	58 463	334	6 959
<u>Total Current Liabilities</u>	26 864	173 078	8 061	293 346
<u>Total Net Current Assets</u>	(9 420)	(112 162)	5 873	108 107
<u>6 Unamortised Costs</u>				
Pre- operational training and development	-	-	-	-
Other Items	-	-	-	-
<u>7 Other Assets</u>				
<u>TOTAL ASSETS</u>	62 533	74 996	8 527	645 867
FINANCED BY:				
<u>8 Shareholders' Funds</u>				
Share Capital	20 660	100	500	4 497
Reserves	41 873	74 896	8 027	641 370
<u>TOTAL FINANCED BY</u>	62 533	74 996	8 527	645 867