

REVENUES, EXPENSES AND PROFITS OF MAJOR
UNITED KINGDOM AIRLINES 1991-1998
(£ Million)

Table 2.2

	1991 (a)	1992	1993 (b)	1994	1995 (c)	1996	1997 (d)(e)(f)	1998 (g)
<u>Other UK Airlines</u>								
Total Operating Revenues	2 171.1	2 200.4	2 728.7	2 733.7	3 178.3	3 834.4	4 565.4	5 396.8
Total Operating Expenses	2 152.9	2 182.1	2 677.6	2 668.7	3 033.3	3 673.7	4 349.3	5 092.0
Operating profit (or loss)	18.2	18.2	51.2	65.1	145.0	160.7	216.2	304.8
Non-operating items (net)	(34.9)	(4.2)	(3.8)	9.7	16.2	12.2	5.8	2.7
Profit (or loss) before Tax	(16.7)	14.0	47.4	74.8	161.2	172.9	222.0	307.5
<u>British Airways Consolidated</u>								
Total Operating Revenues	4 787.9	5 082.2	5 785.4	6 239.5	6 658.4	7 209.0	7 421.3	7 339.5
Total Operating Expenses	4 443.6	4 771.8	5 289.4	5 579.9	5 877.7	6 612.4	6 916.7	6 878.4
Operating profit (or loss)	344.3	310.3	495.9	659.5	780.7	596.6	504.6	461.1
Non-operating items (net)	(59.2)	(125.5)	(194.7)	(332.8)	(195.8)	44.0	76.0	(397.3)
Profit (or loss) before Tax	285.1	184.8	301.3	326.8	584.9	640.6	580.6	63.8
<u>All Major Airlines</u>								
Total Operating Revenues	6 959.0	7 282.5	8 514.1	8 973.2	9 836.7	11 043.4	11 986.7	12 736.3
Total Operating Expenses	6 596.5	6 954.0	7 967.0	8 248.6	8 911.0	10 286.1	11 266.0	11 970.4
Operating profit (or loss)	362.5	328.6	547.1	724.6	925.7	757.3	720.8	765.9
Non-operating items (net)	(94.1)	(129.8)	(198.5)	(323.1)	(179.6)	56.2	81.8	(394.6)
Profit (or loss) before Tax	268.4	198.8	348.6	401.5	746.1	813.5	802.5	371.3

(a) Virgin Atlantic's financial report covers a 15 month period

(b) Airtours International Airways' (formerly IEA) financial report covers an 11 month period

(c) Virgin Atlantic's financial report covers a 10 month period

(d) KLM uk's (formerly Air UK) financial report covers a 15 month period

(e) Caledonian Airways' financial report covers a 15 month period

(f) Air UK Leisure and Leisure International Airways operated as a single company after October 1997. To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

(g) Airline Management Ltd, ceased operations November 1998