

	1991			1992			Total
	Total	British Airways (a)	Other UK Airlines (b)	Total	British Airways (a)	Other UK Airlines	
ASSETS EMPLOYED:							
<u>1 Operating Equipment and Property</u>							
Aircraft fleet (including spares)	5 105.5	4 296.8	808.7	5 829.1	5 160.0	669.1	6 487.2
Less: amortisation and depreciation	1 931.8	1 667.5	264.3	1 911.0	1 846.7	64.3	2 211.0
Aircraft fleet after depreciation	3 173.7	2 629.3	544.4	3 777.0	3 313.3	463.6	4 276.2
Property and other equipment	1 295.7	1 145.7	150.0	1 431.9	1 267.3	164.6	1 496.0
Less: amortisation and depreciation	553.1	503.1	50.0	634.4	574.6	59.8	722.2
Property after depreciation	742.6	642.6	100.1	798.0	692.7	105.3	774.3
Payments on account of aircraft under construction	241.9	199.8	42.1	252.4	224.5	27.9	169.6
<u>2 Interests in Group Companies</u>							
Shares	2.2	-	2.2	2.0	-	2.0	0.6
Advances and debts not currently receivable	2.9	-	2.9	-	-	-	7.6
<u>3 Trade Investments</u>							
Shares	84.4	84.4	-	93.6	93.6	-	25.3
Advances and debts not currently receivable	10.5	1.5	9.4	14.1	4.0	10.1	2.2
<u>4 Current Assets</u>							
Stocks and work in progress	74.8	33.8	41.0	89.4	40.4	49.0	93.0
Debtors and prepayments	1 152.7	919.7	233.0	1 244.5	1 009.1	235.4	1 370.3
Short term loans and deposits	709.7	705.8	3.9	501.7	495.0	6.7	1 201.4
Bank Balance and cash	115.7	26.6	89.1	155.6	33.1	122.5	197.3
Group Companies advances and debts currently receivable	84.7	-	84.7	135.2	-	135.2	230.6
Other Items	12.9	-	12.9	3.1	-	3.1	5.1
<u>Total Current Assets</u>	2 150.9	1 685.9	465.0	2 129.5	1 577.6	551.9	3 097.8
<u>5 Less Current Liabilities</u>							
Creditors and accruals	1 151.7	878.8	272.9	1 298.8	940.5	358.3	1 416.3
Traffic revenue received in advance	746.4	633.5	112.9	762.3	685.5	76.9	688.0
Taxation	70.4	56.9	13.5	36.9	18.5	18.4	34.9
Dividends	59.4	52.7	6.7	63.6	55.9	7.7	78.3
Bank Overdrafts	21.9	2.4	19.5	10.5	0.6	9.9	11.7
Instalments of borrowings and hire purchase liabilities repayable within one year	89.5	66.2	23.3	162.6	124.2	38.5	214.1
Group Companies advances and debts currently payable	127.7	-	127.7	120.7	-	120.7	194.1
Other Items	86.9	13.0	73.6	90.5	24.8	65.7	81.6
<u>Total Current Liabilities</u>	2 353.8	1 703.6	650.2	2 546.1	1 849.9	696.1	2 720.3
<u>Total Net Current Assets</u>	(202.9)	(17.7)	(185.2)	(416.5)	(272.3)	(144.2)	377.5
<u>6 Unamortised Costs</u>							
Pre- operational training and development	3.5	-	3.5	3.2	-	3.2	4.3
Other Items	-	-	-	-	-	-	3.2
<u>7 Other Assets</u>							
	10.5	7.7	8.2	456.1	448.1	8.0	561.7
<u>TOTAL ASSETS</u>	4 075.1	3 547.0	527.6	4 979.9	4 503.9	476.0	6 202.3
FINANCED BY:							
<u>8 Shareholders' Funds</u>							
Share Capital	198.2	181.9	16.3	312.6	185.5	127.1	365.8
Share Premium account	15.3	10.3	5.0	35.2	30.2	5.0	462.4
Reserves: Capital	1.5	-	1.5	1.2	-	1.2	5.9
Self Insurance	-	-	-	-	-	-	-
Revenue	1 110.2	1 043.3	66.9	1 075.7	985.5	90.2	1 281.3
Other	357.4	369.1	(11.7)	309.7	333.5	(23.8)	290.3

Table 2.5 cont

1993			1994			1995			1996	
British Airways (a)	Other UK Airlines (c)	Total	British Airways (a)	Other UK Airlines	Total	British Airways (a)	Other UK Airlines (d)	Total	British Airways (a)	Other UK Airlines
5 809.0	678.2	7 738.7	7 084.4	654.2	8 288.2	7 505.2	782.9	9 220.0	8 304.5	915.6
2 002.4	208.6	2 543.1	2 306.0	237.1	2 897.1	2 563.1	334.0	3 162.3	2 817.6	344.8
3 806.6	469.6	5 195.5	4 778.4	417.1	5 391.1	4 942.1	448.9	6 057.7	5 486.9	570.8
1 324.0	172.0	1 735.2	1 552.8	182.4	1 908.0	1 702.4	205.6	2 173.9	1 907.7	266.2
652.4	69.8	623.9	545.1	78.8	695.9	602.9	93.0	783.6	656.9	126.7
671.6	102.6	1 111.7	1 007.7	104.0	1 212.5	1 099.5	113.0	1 390.3	1 250.8	139.5
169.2	0.4	416.7	376.9	39.9	861.3	783.8	77.5	907.3	850.7	56.6
-	0.6	0.6	-	0.6	0.7	-	0.7	7.1	-	7.1
-	7.6	7.2	-	7.2	46.5	-	18.8	61.4	-	61.4
25.3	-	26.8	26.8	-	31.2	31.2	-	285.0	285.0	-
2.2	-	2.7	2.3	0.3	15.4	2.7	0.4	13.0	2.4	10.6
48.4	44.6	114.2	69.9	44.4	153.7	104.3	49.4	130.7	77.7	53.0
1 083.5	286.8	1 447.6	1 181.8	265.8	1 698.8	1 374.0	324.8	1 775.5	1 411.9	363.7
1 193.7	7.7	1 099.3	1 099.2	0.2	1 160.3	1 158.4	1.9	600.5	598.0	2.5
31.7	165.6	171.2	64.4	106.8	322.3	47.8	274.4	304.1	76.2	227.9
-	230.6	279.6	-	279.6	321.6	-	321.6	424.8	1.1	423.7
-	5.1	39.4	-	39.4	15.5	-	15.5	26.8	-	26.8
2 357.3	740.5	3 151.4	2 415.3	736.1	3 672.2	2 684.6	987.7	3 262.5	2 164.9	1 097.6
1 001.1	415.1	1 663.2	1 227.7	435.5	2 036.1	1 502.9	533.2	2 094.0	1 499.6	594.3
617.7	70.3	675.6	604.2	71.4	761.9	665.4	96.5	905.8	790.4	115.4
9.8	25.1	90.7	80.6	10.1	215.2	193.7	21.5	204.3	177.5	26.9
75.6	2.7	88.8	85.1	3.8	101.6	94.3	7.3	121.2	108.3	12.9
0.1	11.6	48.1	24.7	23.4	29.2	14.7	14.5	25.2	13.9	11.3
-	1.3	6.4	-	6.4	9.1	-	9.1	-	-	-
199.8	14.3	315.9	293.0	22.9	352.3	345.0	7.3	599.7	555.0	44.7
-	194.1	180.2	-	180.2	282.1	-	282.1	171.8	-	171.8
22.9	58.7	37.8	3.5	34.3	46.6	-	46.6	45.2	16.9	28.3
1 926.9	793.4	3 093.3	2 318.8	774.5	3 841.4	2 823.5	1 017.9	4 167.2	3 161.6	1 005.5
430.3	(52.9)	24.5	96.5	(72.1)	(169.2)	(138.9)	(30.2)	(904.7)	(996.7)	92.1
-	4.3	2.7	-	2.7	3.3	-	3.3	6.7	-	6.7
-	3.2	2.5	-	2.5	1.4	-	1.4	0.6	-	0.6
547.9	13.7	462.6	441.9	20.7	528.8	497.5	31.3	428.5	397.2	31.3
5 653.1	549.2	7 253.6	6 730.5	523.1	7 883.0	7 217.9	665.1	8 253.1	7 276.5	976.6
238.5	127.3	395.9	238.9	156.9	417.7	240.1	177.6	430.2	250.6	179.6
457.4	5.0	465.7	460.5	5.2	487.1	470.8	16.4	579.3	565.0	14.4
-	5.9	4.5	-	4.5	4.1	-	4.1	4.6	-	4.6
-	-	(4.2)	-	(4.2)	-	-	-	-	-	-
1 157.3	124.0	1 086.0	1 029.9	56.0	1 524.1	1 413.4	110.8	2 000.4	1 759.5	240.8
290.1	0.1	715.0	675.9	39.1	720.3	682.6	37.7	667.2	634.6	32.6

	1997			1998		
	Total	British Airways	Other UK Airlines	Total	British Airways	Other UK Airlines
ASSETS EMPLOYED:						
<u>1 Operating Equipment and Property</u>						
Aircraft fleet (including spares)	10 851.8	9 610.8	1 241.0	12 493.0	10 755.9	1 737.1
Less: amortisation and depreciation	3 585.9	3 147.9	438.0	3 927.0	3 354.4	572.6
Aircraft fleet after depreciation	7 265.8	6 462.9	802.9	8 566.0	7 401.5	1 164.5
Property and other equipment	2 344.8	2 036.3	308.6	2 382.1	2 011.0	371.1
Less: amortisation and depreciation	749.7	596.0	153.7	695.5	504.2	191.3
Property after depreciation	1 595.1	1 440.2	154.9	1 686.6	1 506.8	179.8
Payments on account of aircraft under construction	825.5	763.2	62.4	768.5	706.4	62.0
<u>2 Interests in Group Companies</u>						
Shares	6.9	-	6.9	898.3	888.3	10.0
Advances and debts not currently receivable	63.0	-	63.0	63.0	-	63.0
<u>3 Trade Investments</u>						
Shares	65.4	64.9	0.5	28.7	28.7	-
Advances and debts not currently receivable	11.8	2.3	9.5	5.6	2.3	3.4
<u>4 Current Assets</u>						
Stocks and work in progress	129.3	75.1	54.2	135.3	61.8	73.5
Debtors and prepayments	1 838.4	1 432.2	406.2	1 672.9	1 153.8	519.2
Short term loans and deposits	706.0	688.7	17.2	1 020.0	987.5	32.6
Bank Balance and cash	371.2	49.6	321.6	414.3	27.3	386.9
Group Companies advances and debts currently receivable	819.0	-	819.0	1 437.0	222.3	1 214.7
Other Items	23.5	-	23.5	15.1	-	15.1
<u>Total Current Assets</u>	3 887.4	2 245.6	1 641.7	4 694.7	2 452.7	2 241.9
<u>5 Less Current Liabilities</u>						
Creditors and accruals	2 180.0	1 512.1	667.9	2 009.2	1 226.8	782.4
Traffic revenue received in advance	821.9	671.3	150.6	785.2	616.1	169.2
Taxation	142.8	125.1	17.7	108.1	69.3	38.8
Dividends	203.9	124.0	79.9	278.8	190.0	88.8
Bank Overdrafts	40.5	17.1	23.4	13.4	0.3	13.1
Instalments of borrowings and hire purchase liabilities repayable within one year	414.3	356.0	58.2	417.5	375.2	42.4
Group Companies advances and debts currently payable	520.9	-	520.9	2 225.1	1 258.8	966.3
Other Items	33.5	15.1	18.4	58.8	19.8	38.9
<u>Total Current Liabilities</u>	4 357.7	2 820.7	1 537.0	5 896.1	3 756.3	2 139.9
<u>Total Net Current Assets</u>	(470.3)	(575.1)	104.7	(1 201.5)	(1 303.5)	102.1
<u>6 Unamortised Costs</u>						
Pre- operational training and development	7.6	-	7.6	8.8	-	8.8
Other Items	-	-	-	-	-	-
<u>7 Other Assets</u>						
<u>TOTAL ASSETS</u>	9 709.5	8 479.3	1 230.3	10 864.0	9 249.2	1 614.8
FINANCED BY:						
<u>8 Shareholders' Funds</u>						
Share Capital	444.6	259.7	184.9	563.7	351.4	212.2
Share Premium account	670.5	650.1	20.5	786.4	763.9	22.5
Reserves: Capital	3.1	-	3.1	1.9	-	1.9
Self Insurance	-	-	-	-	-	-
Revenue	2 213.6	2 001.2	212.4	1 951.2	1 643.8	307.5
Other	592.2	560.1	32.1	327.3	290.1	37.2