

REVENUES, EXPENSES AND PROFITS OF MAJOR  
UNITED KINGDOM AIRLINES 1990-1997  
(£ Million)

Table 2.2

	1990 (a)	1991 (b)	1992	1993 (c)	1994	1995 (d)	1996	1997 (e)(f)(g)
<u>Other UK Airlines</u>								
Total Operating Revenues	1 786.7	2 171.1	2 200.4	2 728.7	2 733.7	3 178.3	3 834.4	4 565.4
Total Operating Expenses	1 780.4	2 152.9	2 182.1	2 677.6	2 668.7	3 033.3	3 673.7	4 349.3
Operating profit (or loss)	6.3	18.2	18.2	51.2	65.1	145.0	160.7	216.2
Non-operating items (net)	( 29.3)	( 34.9)	( 4.2)	( 3.8)	9.7	16.2	12.2	5.8
Profit (or loss) before Tax	( 23.0)	( 16.7)	14.0	47.4	74.8	161.2	172.9	222.0
<u>British Airways Consolidated</u>								
Total Operating Revenues	4 538.5	4 787.9	5 082.2	5 785.4	6 239.5	6 658.4	7 209.0	7 421.3
Total Operating Expenses	4 367.0	4 443.6	4 771.8	5 289.4	5 579.9	5 877.7	6 612.4	6 916.7
Operating profit (or loss)	171.5	344.3	310.3	495.9	659.5	780.7	596.6	504.6
Non-operating items (net)	( 35.4)	( 59.2)	( 125.5)	( 194.7)	( 332.8)	( 195.8)	44.0	76.0
Profit (or loss) before Tax	136.1	285.1	184.8	301.3	326.8	584.9	640.6	580.6
<u>All Major Airlines</u>								
Total Operating Revenues	6 325.2	6 959.0	7 282.5	8 514.1	8 973.2	9 836.7	11 043.4	11 986.7
Total Operating Expenses	6 147.4	6 596.5	6 954.0	7 967.0	8 248.6	8 911.0	10 286.1	11 266.0
Operating profit (or loss)	177.8	362.5	328.6	547.1	724.6	925.7	757.3	720.8
Non-operating items (net)	( 64.7)	( 94.1)	( 129.8)	( 198.5)	( 323.1)	( 179.6)	56.2	81.8
Profit (or loss) before Tax	113.1	268.4	198.8	348.6	401.5	746.1	813.5	802.5

(a) Air Europe not available

(b) Virgin Atlantic's financial report covers a 15 month period

(c) Airtours International Airways' (formerly IEA) financial report covers an 11 month period

(d) Virgin Atlantic's financial report covers a 10 month period

(e) KLM uk's (formerly Air UK) financial report covers a 15 month period

(f) Caledonian Airways' financial report covers a 15 month period

(g) Air UK Leisure and Leisure International Airways operated as a single company after October 1997. To enable comparisons with the financial data, traffic statistics for the two companies have been merged.