

MAJOR UNITED KINGDOM AIRLINES  
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1997  
(\$000)

	British Airways Consolidated	Air 2000	Atlantic Airways(a)	Air Foyle
Financial Year Ended	31.03.98	31.10.97	31.12.97	30.06.97
<b>REVENUES</b>				
1 Scheduled Passenger (a) First Class	- ]	-	-	-
(b) Normal Economy	6 792 001 ]	491	-	-
(c) Other Scheduled Service Pax	- ]	-	-	-
2 Scheduled Excess Baggage	19 754	-	-	-
3 Scheduled Freight and Diplomatic bags	588 133 ]	-	-	-
4 Scheduled and Non- scheduled Mail	- ]	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	17 331 ]	256 447	- ]	-
(b) ABC other than part charter	- ]	-	- ]	-
(c) Cargo	- ]	-	11 285 ]	38 498
(d) Other	4 071 ]	-	- ]	-
6 Incidental Revenue	-	19 462	3 416	-
<b>7 Total Operating Revenues</b>	<b>7 421 290</b>	<b>276 400</b>	<b>14 701</b>	<b>38 498</b>
<b>EXPENSES</b>				
8 Flight crew salaries	266 654	12 432	1 675	4 321
9 Flight crew allowances and expenses	78 079	686	400	3 215
10 Cabin crew salaries (including training)	259 978	6 937	-	-
11 Cabin crew allowances and expenses	205 757	4 136	-	-
12 Aircraft fuel and oil	697 987	38 307	1 072	9 057
13 Flight equipment insurance and uninsured losses	6 930	1 745	403	148
14 Rental of flight equipment	91 588	45 016	-	7 237
15 Flight crew training (when not amortised)	11 965	1 137	-	64
16 Flight crew expenses other than items 8- 15	-	3 395	-	454
17 Maintenance and overhaul (a) Fixed	805 286 ]	22 805	-	-
(b) Variable	- ]	1 452	2 339	4 613
18 Depreciation of aircraft fleet (including spares)	391 000	871	-	-
19 Depreciation of ground property and equipment	77 000	1 102	74	89
20 Amortisation of development and pre- operating costs	-	-	-	-
21 Flight crew training (when amortised)	-	-	-	-
22 Landing and departure fees	182 985	10 226	946	1 138
23 En- route and other Navigation service charges	263 992	31 203	466	1 389
24 Handling charges and parking fees	192 642	29 534	-	2 110
25 Station costs	333 182	1 320	-	-
26 Passenger services (a) Fixed	336 732 ]	- ]	-	-
(b) Variable	- ]	23 183 ]	-	-
27 Passenger embarkation fees	158 730	-	-	-
28 Passenger insurance	32 987	534	-	-
29 Sales	103 139 ]	-	-	-
30 Reservations	- ]	-	-	-
31 Advertising and promotion	397 781	1 188	5	353
32 Commission	864 202	-	-	467
33 General and administrative	877 255	11 025	-	3 194
34 Specific cargo costs	280 865	-	107	-
35 Other operating expenses	-	-	6 565	729
<b>36 Total Operating Expenses</b>	<b>6 916 716</b>	<b>248 234</b>	<b>14 052</b>	<b>38 578</b>
<b>37 Operating Profit (or Loss)</b>	<b>504 574</b>	<b>28 166</b>	<b>649</b>	<b>( 80)</b>
38 Profit or Loss on disposal of fixed assets	164 000	516	-	4
39 Interest payable less receivable (Net)	( 168 000)	( 114)	-	48
40 Direct subsidies from public funds	-	-	-	-
41 Other payments from public funds	-	-	-	-
42 Dividends receivable	80 000	1	-	-
43 Other non- operating items	-	-	-	-
<b>44 Non- Operating Items (Net)</b>	<b>76 000</b>	<b>403</b>	<b>0</b>	<b>52</b>
<b>45 Profit or Loss (-) before Taxation</b>	<b>580 574</b>	<b>28 569</b>	<b>649</b>	<b>( 28)</b>

(a) formerly known as Air Atlantique Atlantic Cargo

(b) formerly known as Air UK

(c) covers a 15 month period

Table 2.6

KLM uk (b)(c)	Airline Management Ltd	Airtours International Airways Ltd	Airworld Aviation	Britannia Airways	British Midland Airways	British Regional Airlines
31.3.98	31.03.98	30.09.97	31.12.97	31.12.97	31.12.97	31.12.97
- ]	-	-	-	-	- ]	-
378 435 ]	-	-	-	-	474 297 ]	121 934
- ]	-	-	-	-	- ]	361
-	-	-	-	-	-	29
2 861	-	-	-	-	6 613	1 161
-	-	-	-	-	2 846	-
- ]	-	372 468	55563	618 234	26 020	- ]
3 915 ]	-	-	-	-	-	2 052 ]
- ]	-	3 171	-	-	-	-
- ]	-	220	1 015	-	-	-
1 481	13 984	423	-	38 064	33 435	1 987
<b>386 692</b>	<b>13 984</b>	<b>376 282</b>	<b>56 578</b>	<b>656 298</b>	<b>543 211</b>	<b>127 524</b>
23 660	-	-	2053	32 369	19 593	9 009
4 345	980	10 384	221	18 934	2 339	823
10 253	-	411	1070	21 047	11 889	2 658
4 345	2 010	-	697	-	5 884	-
26 331	-	50 970	6545	78 966	30 500	5 917
1 424	-	2 358	436	1 352	1 773	118
11 882	1 211	61 145	15076	112 463	71 636	16 870
2 635	-	2 198	429	2 709	2 904	1 896
2 655	2 030	1 105	-	6 327	1 373	11 901
-	3 128	37 279 ]	-	9 731	28 935	901
44 936	-	- ]	1739	41 850	10 287	12 406
41 493	-	2 703	-	7 080	5 566	704
-	-	-	108	10 337	6 065	139
-	-	-	-	-	960	-
-	-	-	-	-	-	-
25 809	907	14 993	2537	25 261	35 443	6 292
20 121	44	36 053	5852	50 529	22 815	5 554
42 109	-	30 824	6176	45 813	23 889	8 989
7 349	-	-	47	-	56 610	-
-	-	- ]	-	-	6 302	-
24 369	2 412	22 244 ]	3423	36 217	26 215	6 305
27 055	-	56 046	8265	84 696	32 938	13 151
235	-	-	-	2 195	1 581	59
7 819	-	-	-	-	8 781	694
14 544	-	-	-	-	19 790	3 131
10 759	-	529	69	8 349	17 079	562
-	155	-	-	-	41 679	8 811
17 728	-	10 636	2276	40 110	26 573	6 882
209	-	1 043	-	1 440	5 159	-
2 034	-	18	951	-	3 814	-
<b>374 099</b>	<b>12 877</b>	<b>340 939</b>	<b>57 970</b>	<b>637 775</b>	<b>528 372</b>	<b>123 772</b>
<b>12 593</b>	<b>1 107</b>	<b>35 343</b>	<b>( 1 392)</b>	<b>18 523</b>	<b>14 839</b>	<b>3 752</b>
-	-	20	-	140	-	3
(12 908)	9	2 903	588	7 470	( 361)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	( 860)	-	-	4 098	2 867	-
<b>(12 908)</b>	<b>( 851)</b>	<b>2 923</b>	<b>588</b>	<b>11 708</b>	<b>2 506</b>	<b>3</b>
<b>( 315)</b>	<b>256</b>	<b>38 266</b>	<b>( 804)</b>	<b>30 231</b>	<b>17 345</b>	<b>3 755</b>

(d) covers a 15 month period

MAJOR UNITED KINGDOM AIRLINES  
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1997  
(\$000)

Table 2.6 cont

	British World Airlines	Caledonian Airways(d)	Channel Express Air Services
Financial Year Ended	31.12.97	31.12.97	31.03.98
<b>REVENUES</b>			
1 Scheduled Passenger (a) First Class	-	-	-
(b) Normal Economy	-	-	-
(c) Other Scheduled Service Pax	-	-	-
2 Scheduled Excess Baggage	-	-	-
3 Scheduled Freight and Diplomatic bags	-	-	-
4 Scheduled and Non- scheduled Mail	2 991	-	880
5 Non- scheduled flights (a) Inclusive Tours	5 346	189 670	-
(b) ABC other than part charter	-	-	-
(c) Cargo	18	385	35 371
(d) Other	22 746	-	-
6 Incidental Revenue	292	3 411	885
<b>7 Total Operating Revenues</b>	<b>31 393</b>	<b>193 466</b>	<b>37 136</b>
<b>EXPENSES</b>			
8 Flight crew salaries	2 726	6 950	5 528
9 Flight crew allowances and expenses	635	2 630	585
10 Cabin crew salaries (including training)	789	7 522	-
11 Cabin crew allowances and expenses	30	6 053	-
12 Aircraft fuel and oil	2 437	36 762	2 773
13 Flight equipment insurance and uninsured losses	663	2 227	551
14 Rental of flight equipment	424	28 646	5 772
15 Flight crew training (when not amortised)	306	498	283
16 Flight crew expenses other than items 8- 15	1 269	6 800	4 353
17 Maintenance and overhaul (a) Fixed	-	2 427	6 036
(b) Variable	6 673	37 016	-
18 Depreciation of aircraft fleet (including spares)	955	1 857	-
19 Depreciation of ground property and equipment	13	555	298
20 Amortisation of development and pre- operating costs	70	-	-
21 Flight crew training (when amortised)	-	1 408	-
22 Landing and departure fees	1 395	6 064	1 700
23 En- route and other Navigation service charges	1 547	15 064	-
24 Handling charges and parking fees	1 988	20 256	1 714
25 Station costs	-	261	1 059
26 Passenger services (a) Fixed	-	-	-
(b) Variable	848	16 910	-
27 Passenger embarkation fees	1 489	-	-
28 Passenger insurance	-	-	-
29 Sales	-	723	-
30 Reservations	-	-	-
31 Advertising and promotion	33	101	23
32 Commission	43	399	144
33 General and administrative	3 528	6 226	3 801
34 Specific cargo costs	-	30	-
35 Other operating expenses	-	1 818	-
<b>36 Total Operating Expenses</b>	<b>27 861</b>	<b>209 203</b>	<b>34 620</b>
<b>37 Operating Profit (or Loss)</b>	<b>3 532</b>	<b>( 15 737)</b>	<b>2 516</b>
38 Profit or Loss on disposal of fixed assets	-	15	20
39 Interest payable less receivable (Net)	(1 719)	( 115)	( 305)
40 Direct subsidies from public funds	-	-	-
41 Other payments from public funds	-	-	-
42 Dividends receivable	-	-	-
43 Other non- operating items	-	-	-
<b>44 Non- Operating Items (Net)</b>	<b>(1 719)</b>	<b>( 100)</b>	<b>( 285)</b>
<b>45 Profit or Loss (-) before Taxation</b>	<b>1 813</b>	<b>( 15 837)</b>	<b>2 231</b>

Table 2.6 cont

City Flyer Express Limited 31.03.98	European Air Charter 31.12.97	GB Airways 31.03.98	Heavylift Cargo Airlines 31.12.97	Jersey European Airways (UK) 31.03.98	Leisure Int'l Airways/Air UK Leisure (e) 31.10.97	Maersk Air 31.12.97
-	-	- ]	-	11 816	-	-
86 778 ]	-	95 680 ]	-	26 014	-	63 699
- ]	-	- ]	-	83 821	-	-
49	-	394	-	55	-	56
147	-	2 170	-	-	-	700
-	-	299	-	655	-	-
-	- ]	33	-	-	108 472	-
-	- ]	-	-	-	-	-
-	- ]	-	18 481	1 224	1 188	-
1 206	22 202 ]	-	-	33	-	1 856
1 294	358	3 215	4 539	957	47 163	534
<b>89 474</b>	<b>22 560</b>	<b>101 791</b>	<b>23 020</b>	<b>124 575</b>	<b>156 823</b>	<b>66 845</b>
4 168	1 999	3 873	975	5 430	4 895	3 620
299	401	305	373	1 439	1 690	99
1 735	642	2 073	-	2 443	1 587	1 408
600	601	532	-	806	2 136	162
4 519	1 649	7 529	2 452	9 870	15 892	5 322
370	300	189	283	1 228	852	252
11 801	1 440	10 809	3 310	12 478	10 971	3 414
836	184	149	175	928	951	345
7 050	167	22	875	2 912	386	504
7 084 ]	-	556	-	12 559 ]	1 077	4 008
- ]	6 129	8 444	5 291	- ]	11 713	5 227
-	374	267	-	2 500	-	2 894
463	107	366	2	-	51	210
232	-	-	-	-	276	-
-	-	-	-	-	-	-
4 354	714	3 067	652	9 962	2 929	4 038
5 125	861	5 819	1 122	6 561	6 514	4 115
7 737	1 395	8 054	627	9 149	8 687	6 119
289	-	1 394	-	600	41	35
7 358	-	-	-	- ]	-	-
-	611	5 053	-	6 179 ]	5 411	4 178
3 428	-	2 919	-	- ]	12 106	4 908
-	-	138	-	16 207 ]	326	-
709	-	1 122	-	780	-	1 436
2 632	-	1 949	-	3 517	-	1 292
471	77	243	-	1 672	-	115
10 444	-	17 701	-	11 475	-	8 032
2 218	2 204	4 794	4 006	6 586	13 111	2 655
-	-	994	421	129	185	-
-	-	-	366	( 4 886)	57 958	-
<b>83 922</b>	<b>19 855</b>	<b>88 361</b>	<b>20 930</b>	<b>120 524</b>	<b>159 745</b>	<b>64 388</b>
<b>5 552</b>	<b>2 705</b>	<b>13 430</b>	<b>2 090</b>	<b>4 051</b>	<b>( 2 922)</b>	<b>2 457</b>
-	-	10	-	1 950	( 6)	450
811	25	( 289)	134	( 2 957)	( 416)	( 1 114)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	180	372
-	-	-	-	-	-	( 843)
<b>811</b>	<b>25</b>	<b>( 279)</b>	<b>134</b>	<b>( 1 007)</b>	<b>( 242)</b>	<b>( 1 135)</b>
<b>6 363</b>	<b>2 730</b>	<b>13 151</b>	<b>2 224</b>	<b>3 044</b>	<b>( 3 164)</b>	<b>1 322</b>

(e) Air UK Leisure and Leisure International Airways operated as a single company after Oc  
To enable comparisons with the financial data, traffic statistics for the two companies hav

MAJOR UNITED KINGDOM AIRLINES  
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 1997  
(\$000)

Table 2.6 cont

	Monarch Airlines	Sabre Airways Limited	Virgin Atlantic Airways
Financial Year Ended	30.04.98	31.10.97	30.04.98
<b>REVENUES</b>			
] 1 Scheduled Passenger (a) First Class	-	-	- ]
] (b) Normal Economy	20 705	-	798 830 ]
] (c) Other Scheduled Service Pax	-	-	- ]
2 Scheduled Excess Baggage	-	-	1 238
3 Scheduled Freight and Diplomatic bags	-	-	84 444
4 Scheduled and Non- scheduled Mail	-	-	-
5 Non- scheduled flights (a) Inclusive Tours	- ]	- ]	-
(b) ABC other than part charter	277 316 ]	- ]	-
(c) Cargo	-	- ]	-
(d) Other	-	21 184 ]	-
6 Incidental Revenue	19 922	372	4 172
<b>7 Total Operating Revenues</b>	<b>317 943</b>	<b>21 556</b>	<b>888 684</b>
<b>EXPENSES</b>			
8 Flight crew salaries	19 851	2 315	68 146 ]
9 Flight crew allowances and expenses	5 729	94	- ]
10 Cabin crew salaries (including training)	11 056	1 062	- ]
11 Cabin crew allowances and expenses	3 820	-	- ]
12 Aircraft fuel and oil	47 067	3 429	101 913
13 Flight equipment insurance and uninsured losses	2 186	635	3 821
14 Rental of flight equipment	56 894	1 462	77 578
15 Flight crew training (when not amortised)	1 109	121	1 714
16 Flight crew expenses other than items 8- 15	-	598	8 866
17 Maintenance and overhaul (a) Fixed	3 577	2 647	106 635 ]
(b) Variable	27 965	963	- ]
18 Depreciation of aircraft fleet (including spares)	16 119	28	22 145
19 Depreciation of ground property and equipment	894	67	9 334
20 Amortisation of development and pre- operating costs	-	-	( 1 506)
21 Flight crew training (when amortised)	992	-	7 010
22 Landing and departure fees	11 184	547	23 393
23 En- route and other Navigation service charges	27 967	2 409	33 291
24 Handling charges and parking fees	26 901	1 890	48 423
25 Station costs	-	-	-
26 Passenger services (a) Fixed	-	-	74 434 ]
(b) Variable	22 007	779	- ]
27 Passenger embarkation fees	274	-	-
28 Passenger insurance	879	-	-
29 Sales	475	232	-
30 Reservations	971	-	-
31 Advertising and promotion	463	92	37 480
32 Commission	2 124	-	65 052
33 General and administrative	15 513	-	100 033
34 Specific cargo costs	-	-	28 459
35 Other operating expenses	-	1 566	-
<b>36 Total Operating Expenses</b>	<b>306 017</b>	<b>20 936</b>	<b>816 221</b>
<b>37 Operating Profit (or Loss)</b>	<b>11 926</b>	<b>620</b>	<b>72 463</b>
38 Profit or Loss on disposal of fixed assets	8	-	13
39 Interest payable less receivable (Net)	2 113	( 94)	3 125
40 Direct subsidies from public funds	-	-	-
41 Other payments from public funds	-	-	-
42 Dividends receivable	-	-	-
43 Other non- operating items	-	-	-
<b>44 Non- Operating Items (Net)</b>	<b>2 121</b>	<b>( 94)</b>	<b>3 138</b>
<b>45 Profit or Loss (-) before Taxation</b>	<b>14 047</b>	<b>526</b>	<b>75 601</b>

October 1997.  
have been merged.